



Hipolin Limited

PHONE : (079) 26447730 • MOBILE : 9824507730
E - mail : hipolin@hipolin.com

Date: 08/11/2023

To,
BSE LTD
Phiroze Jeejeebhoy Tower,
Dalal Street Fort,
Mumbai-400001

Ref.: BSE Code: 530853

Sub: Non-applicability of Regulation 23(9) as per Regulation 15 of Chapter IV of SEBI (LODR) Regulations, 2015 for the half year ended 30th September, 2023

The certificate of “Non-Applicability/Non-submission of the Related Party Transaction Report” for the half year ended 30th September, 2023 as per Regulation 23(9) read with Regulation 15 of Chapter IV of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015 is attached herewith as the paid up capital not exceeding Rs. 10 Crores and net worth of the Company not exceeding Rs. 25 Crores as on 31st March, 2023.

Kindly acknowledge the receipt of the same.

Thank you

For, Hipolin Ltd

Anjali
Maheshwari

Digitally signed by
Anjali Maheshwari
Date: 2023.11.08
18:29:53 +05'30'

Anjali Maheshwari
Company Secretary and Compliance Officer

Place: Ahmedabad

REGD.OFFICE :

Survey No. 2/2, Behind Safeexpress Logistic, Changodar, Dist. Ahmedabad 382213
CIN: L24240GJ1994PLCO21719 • GST: 24AAACH3876J1ZG



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NON APPLICABILITY OF REGULATION 23(9) OF SEBI (LODR) REGULATIONS, 2015 REGARDING RELATED PARTY TRANSACTION REPORT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

This is to certify that in order to comply with Regulation 23(9) of SEBI (LODR), Regulations, 2015 read with Regulation 15 of Chapter IV SEBI (LODR) Regulations, 2015, the Paid up Capital of the Company **Hipolin Ltd** is not exceeding Rs. 10 Crores, i.e., Rs. 3,13,13,000 and the Net worth is less than Rs. 25 Crores, i.e., 12,30,98,280 as on financial year ended, 31st March, 2023. Therefore, it is not required to submit Related Party Transaction Report for the half year ended, 30th September, 2023.

For, Hipolin Ltd

Anjali
Maheshwari

Digitally signed by
Anjali Maheshwari
Date: 2023.11.08
18:30:20 +05'30'

Anjali Maheshwari
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