

# CORPORATE MERCHANT BANKERS LIMITED

Date : 14/11/2018

<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001  <b>Scrip Code:540199</b>	<b>Listing Department</b> <b>Metropolitan Stock Exchange of India Limited</b> Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400 098
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**Sub-** Outcome of Board Meeting held on 14<sup>th</sup> August , 2018

**Ref** – Corporate Merchant Bankers Limited.

Dear Sir/Madam

With reference to subject cited, this is to inform the exchange that in the meeting of Board held on **Wednesday, the 14<sup>th</sup> day of August, 2018** at UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi-110058, India, the following business were duly considered and approved by the board:

1. The Un- Audited financial results for the quarter ended 30<sup>th</sup> September, 2018
2. To take note of Limited Review Report for the quarter ended 30<sup>th</sup> September, 2018
3. General discussion about other matters as per the agenda of the meeting

The Meeting commenced at 3.30 P.M and concluded at 7.30 P.M

This for your information and records.

Thanking You,

Yours faithfully,

**For Corporate Merchant Bankers Limited**



**Parne Venkateshwar Reddy**  
Director

CORPORATE MERCHANT BANKERS LIMITED  
CIN:L74899DL1994PLC061107  
Reg. Office: UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi- 110 058  
Unaudited Financial Results for the quarter and half year ended September 30, 2018

(Rs. In lakhs)

		Quarter ended			Half year ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2.56	5.56	6.25	8.12	12.75	19.86
II	Other income	0.00	0.00	0.00	0.00	0.00	0.00
III	<b>Total Revenue (I + II)</b>	<b>2.56</b>	<b>5.56</b>	<b>6.25</b>	<b>8.12</b>	<b>12.75</b>	<b>19.86</b>
IV	<b>Expenses:</b>						
	a) (Increase)/Decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	b) consumption of Raw Material	0.00	0.00	0.00	0.00	0.00	0.00
	c) Direct expenses	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	1.22	3.56	2.62	4.78	7.14	5.87
	e) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	f) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	g) Power and Fuel	0.00	0.00	0.00	0.00	0.00	0.00
	h) Other expenses	0.98	1.62	2.66	2.60	4.30	7.46
	<b>Total expenses</b>	<b>2.20</b>	<b>5.18</b>	<b>5.28</b>	<b>7.38</b>	<b>11.44</b>	<b>13.34</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>0.36</b>	<b>0.38</b>	<b>0.97</b>	<b>0.74</b>	<b>1.31</b>	<b>6.52</b>
VI	Exceptional items - (Expenses) / Income	0.00	0.00	0.00	0.00	0.00	5.73
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>0.36</b>	<b>0.38</b>	<b>0.97</b>	<b>0.74</b>	<b>1.31</b>	<b>0.79</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before tax (VII- VIII)</b>	<b>0.36</b>	<b>0.38</b>	<b>0.97</b>	<b>0.74</b>	<b>1.31</b>	<b>0.79</b>
X	Tax expense:						
	(1) Current tax	0.12	0.11	0.29	0.23	0.39	0.23
	(2) MAT credit entitlements	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax Charges / (Credit)	0.00	0.00	0.00	0.00	0.00	0.00
	(4) earlier period	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses	0.12	0.11	0.29	0.23	0.39	0.23
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>0.24</b>	<b>0.27</b>	<b>0.68</b>	<b>0.51</b>	<b>0.92</b>	<b>0.56</b>
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>0.24</b>	<b>0.27</b>	<b>0.68</b>	<b>0.51</b>	<b>0.92</b>	<b>0.56</b>
XVI	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to the Profit or Loss	-	-	-	-	-	-
	(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
	(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XVII	<b>Total Comprehensive Income for the Period (XV + XVI)</b>	<b>0.24</b>	<b>0.27</b>	<b>0.68</b>	<b>0.51</b>	<b>0.92</b>	<b>0.56</b>
XVIII	Paid up equity share capital (Face Value Rs. 10/- per equity share)	330.00	330.00	330.00	330.00	330.00	330.00
XIX	Reserves Excluding revaluation reserve as per balance sheet of previous year	0.00	0.00	0.00	0.00	0.00	6.59
XX	<b>Earnings per equity share (for continuing operations)</b>						
	(1) Basic	0.01	0.01	0.02	0.02	0.03	0.02
	(2) Diluted	0.01	0.01	0.02	0.02	0.03	0.02
A	<b>Earnings per equity share (for discontinued operations)</b>						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
B	<b>Earnings per equity share (for discontinued &amp; Continuing operations)</b>						
	(1) Basic	0.01	0.01	0.02	0.02	0.03	0.02
	(2) Diluted	0.01	0.01	0.02	0.02	0.03	0.02

**Notes**

- The above financial results for quarter and year ended on September 30, 2018 have been reviewed and recommended by the Audit Committee and approved by Board of directors at the meeting held on Nov 14, 2018
- The Company has single reportable segment as defined in Accounting Standard 17, therefore segment reporting is not applicable to the Company
- In accordance with provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure requirements) Regulation 2015, the above results have undergone limited review by the statutory auditors of the Company
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.

For Corporate Merchant Bankers Limited

Place: New Delhi  
Date: 14.11.2018

Parne Venkateshwar Reddy  
Director





## CORPORATE MERCHANT BANKERS LIMITED

CIN:L74899DL1994PLC061107

Reg. Office: UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi- 110 058

Unaudited Financial Results for the quarter and Half year ended Sep 30, 2018

(Rs. In Lakhs)

	Particulars	As at 30/09/2018	As at 31/03/2018
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Property, Plant and Equipment	-	-
	(b) Capital Work -in - Progress	-	-
	(c) Intangible Assets	-	-
	<b>Non - Current Financial Assets</b>		
	(i) Non - current Investments	1.00	1.00
	(ii) Loans, non - current	225.91	225.91
	(iii) Other non-current assets	18.93	17.18
	<b>Total Non-Current Assets</b>	<b>245.84</b>	<b>244.09</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	-	-
	<b>Current Financial Assets</b>		
	(i) Current Investments	-	-
	(ii) Trade receivables	36.24	31.90
	(iii) Cash and cash equivalents	63.24	68.92
	(iv) Loans	-	-
	(v) Other financial assets	-	-
	(c) Other current assets	-	-
	<b>Total Current Assets</b>	<b>99.48</b>	<b>100.82</b>
	<b>Total Assets</b>	<b>345.32</b>	<b>344.91</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	330.00	330.00
	(b) Other Equity	7.10	6.59
	<b>Total Equity</b>	<b>337.10</b>	<b>336.59</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current Liabilities</b>		
	(a) Non - Current Financial Liabilities	-	-
	(i) Borrowings	4.56	3.28
	(b) Provisions	-	-
	(c) Deferred tax Liabilities (net)	0.01	0.01
	(d) Other Non - Current Liabilities	-	-
	<b>Total Non Current Liabilities</b>	<b>4.57</b>	<b>3.29</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Current Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises	-	-
	(B) total outstanding dues of creditors other than micro enterprises & small enterprises	-	-
	(iii) Other financial liabilities	-	-
	(b) other current financial liabilities	2.66	3.96
	(c) Provisions	0.99	1.06
	<b>Total Current Liabilities</b>	<b>3.65</b>	<b>5.03</b>
	<b>Total Equity &amp; Liabilities</b>	<b>345.32</b>	<b>344.91</b>

For Corporate Merchant Bankers Limited

Place New Delhi  
Date 14.11.2018Pame Venkateshwar Reddy  
Director



**MULRAJ D. GALA**  
CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,  
R. K. Chemburkar Marg,  
Behind Telephone Exchange,  
Chembur Naka, Mumbai - 400 071.

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E-mail : camdgala@rediffmail.com

**Limited Review Report**

To,  
Board of Directors,  
Corporate Merchant Bankers Limited  
UG-24, Vishwadeep Tower,  
District Centre, Janak Puri  
New Delhi -110058

We have reviewed the accompanying statement of unaudited financial results of M/s Corporate Merchant Bankers Limited ("the Company") for the quarter ended September 30, 2018 (the "Statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MULRAJ D GALA,  
Chartered Accountants

(MULRAJ D GALA)  
Proprietor  
Membership No.: 041206



Date: November 14, 2018  
Place: New Delhi