



# RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

Date: - 14.11.2018

Listing Department  
Bombay Stock Exchange Limited  
Floor 25, PJ Towers,  
Dalal Street, Mumbai-400001

**Sub: Decision of the Board Meeting held on 14.11.2018**

Dear Sir,

In continuation to notice dated 06.11.2018, we wish to inform you that Board of Directors in its meeting held on today 14.11.2018 considered and approved the un-audited financial results for the quarter and half year ended as on 30.09.2018. Board Meeting commenced at 5.30 p.m. and concluded at 06.30. p.m.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Un-Audited Financial Results for the quarter ended 30.09.2018
- ii. Limited Review Report on the un-audited Financial Results issued by M/s Ashok Shashi & Co, Statutory Auditors of the Company.

For Ritesh International Limited

(Rajiv Arora)

Chairman-Cum- Managing Director

DIN: 00079838

1108/1, Tagore Nagar, Civil Line

Ludhiana-141001

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REGD. OFF. : 356 Industrial Area-A, LUDHIANA-141 003. (PB.) Tel. 0161-5059126

WORKS : Mohnabad Road, Akbarpura, Ahmedgarh, Distt. Sangrur (Punjab), Ph. 01675-240321, Fax: 240372, M. 93164-03059



Ref. No.....

**Limited Review Report**

Dated.....

To,  
The Board of Directors  
Ritesh International Limited  
356, Industrial Area-A,  
Ludhiana-141003

We have reviewed the accompanying statement of standalone unaudited financial results of **Ritesh International Limited** (the Company) for the quarter and six months ended 30<sup>th</sup> SEP, 2018 (the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

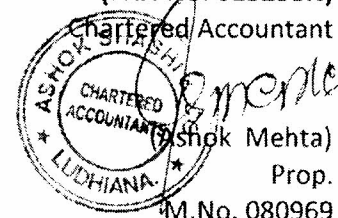
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with recognition and measurement principles laid down in accounting standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana  
Dated: 14.11.2018

For Ashok Shashi & Co.  
(FRN No. 013258N)



Prop.

M.No. 080969

**RITESH INTERNETIONAL LIMITED**  
**PART I – STATEMENT OF ASSETS AND LIABILITIES FOR**  
**THE QUARTER AND HALF YEAR ENDED 30.09.2018**

(Rupees in Lakhs)

Particulars	Figures as at the end of current year 30.09.2018	Figures as at the end of previous year 31.03.2018
	Unaudited	Audited
1	2	3
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	654.94	659.95
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Investment accounted for using equity method	0.00	0.00
<b>Non- Current Financial Assets</b>		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	140.85	126.98
(iv) Others (to be specified)	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	27.38	27.41
<b>TOTAL OF NON-CURRENT ASSETS</b>	<b>823.17</b>	<b>814.34</b>
<b>2 Current assets</b>		
(a) Inventories	550.72	549.18
(b) financial Assets		
(i) Investments	0.00	36.60
(ii) Trade receivables	196.50	256.16
(iii) Cash and cash equivalents	8.61	39.72
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	22.42	24.50
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	9.01	8.61
(d) Other current assets	0.62	0.58
<b>TOTAL OF CURRENT ASSETS</b>	<b>787.88</b>	<b>915.35</b>
<b>Total Assets (1+2)</b>	<b>1,611.05</b>	<b>1,729.69</b>
<b>EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
(a) Equity Share capital	855.28	855.28
(b) Other Equity	294.62	358.33
<b>TOTAL EQUITY</b>	<b>1,149.90</b>	<b>1,213.61</b>
<b>4 LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	29.35	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	3.16	16.66
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	98.07	246.86
(ii) Trade payables	296.86	178.80
(iii) Other financial liabilities (other than those specified in item (c))	3.71	18.75
(b) Other current liabilities	30.00	55.01
(c) Provisions	0.00	-
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>461.15</b>	<b>516.08</b>
<b>Total Equity and Liabilities (3+4)</b>	<b>1,611.05</b>	<b>1,729.69</b>

1 The Company deals in non-edible oils segment which is the primary reportable segment.

2 Above Audited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14.11.2018

Place : Ludhiana  
Date : 14.11.2018

For Ritesh International Limited  
  
 (Signature)  
 Chairman cum Managing Director  
 0079838

**RITESH INTERNATIONAL LIMITED**  
**PART II – STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018**

Particulars	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
	Quarter Ended 30.09.2018	Quarter ended 30.06.2018	Quarter Ended 30.09.2017	Six Monthly 30.09.2018	Six Monthly 30.09.2017	Figures for the Year Ended 31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	932.94	1168.42	632.09	2,101.36	1,154.06	3,514.23
II Other Income	2.45	9.94	0	12.39	0.11	9.93
III <b>Total Income (I+II)</b>	<b>935.39</b>	<b>1,178.36</b>	<b>632.09</b>	<b>2,113.75</b>	<b>1,154.17</b>	<b>3,524.16</b>
IV <b>EXPENSES</b>						
Cost of materials consumed	843.28	911.6	380.18	1,754.88	654.42	2,276.28
Purchases of Stock-in-Trade						
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(76.60)	4.73	53.3	(71.87)	74.29	50.55
Employee benefits expense	77.86	73.47	68.64	151.33	117.00	277.06
Finance costs	2.88	5.6	9.19	8.48	19.03	35.96
Depreciation and amortization expense	8.96	8.77	8.15	17.73	15.69	32.11
Other expenses	192.02	202.34	208.18	394.36	363.61	842.26
Total expenses (IV)	<b>1,048.40</b>	<b>1,206.51</b>	<b>727.64</b>	<b>2,254.91</b>	<b>1,244.04</b>	<b>3,514.22</b>
V Profit/(loss) before exceptional, extraordinary items and tax (- IV)	(113.01)	(28.15)	(95.55)	(141.16)	(89.87)	9.94
VI Exceptional and Extraordinary Items	46.04	31.41	0.67	77.45	(2.06)	3.25
VII Profit/(loss) before tax (V-VI)	(66.97)	3.26	(94.88)	(63.71)	(91.93)	13.19
VIII Tax expense:						
(1) Current tax	-	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	-	0.00	0.00	0.00	0.00	0.00
IX Net Profit (Loss) for the period from Continuing Operations (VII-VIII)	(66.97)	3.26	(94.88)	(63.71)	(91.93)	13.19
X Profit/(loss) from discontinued operations before tax	-	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	-	0.00	0.00	0.00	0.00	0.00
XII Net Profit/(loss) from discontinued operations after tax (X-XI)	-	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	<b>(66.97)</b>	<b>3.26</b>	<b>(94.88)</b>	<b>(63.71)</b>	<b>(91.93)</b>	<b>13.19</b>
XIV Other Comprehensive Income :-			0.00		0.00	0.00
A (i) Items that will not be reclassified to profit or loss						
A(ii) Income tax relating to items that will not to be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
B (ii) Income tax relating to items that will be reclassified to profit or loss						
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)						
XVI Paid Up Equity Share Capital (Face Value Rs. 10 Each)	855.28	855.28	855.28	855.28	855.28	855.28
XVII Earnings per equity share (for continuing operation):						
(1) Basic	(0.78)	0.04	(1.11)	(0.74)	(1.07)	0.15
(2) Diluted	(0.78)	0.04	(1.11)	(0.74)	(1.07)	0.15
XVIII Earnings per equity share (for discontinued operation):						
(1) Basic						
(2) Diluted						
XIX Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	(0.78)	0.04	(1.11)	(0.74)	(1.07)	0.15
(2) Diluted	(0.78)	0.04	(1.11)	(0.74)	(1.07)	0.15

Place : Ludhiana  
Date : 14.11.2018



For RITESH INTERNATIONAL LIMITED

LUDHIANA

(Rajiv Arora)  
Managing Director  
DIN :- 00079838