



The Manager,
Listing /Corporate Listing Department
The Bombay Stock Exchange Limited
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

01st June, 2019.

Dear Sir,

Sub: The Revised Audited Financial Results, Statement Of Assets And Liabilities For The Quarter And Year Ended 31/03/2019 Along With Audit Report Issued By The Statutory Auditor Of The Company..

Scrip Code-530139 – Kreon Financial Services Limited

Ref: SEBI(Listing Obligations and Disclosures Requirements) Regulations. 2015.

Pursuant to Clause 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held on 30th May, 2019, had considered and approved the following;

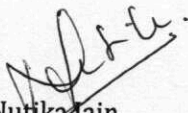
Pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board has approved and taken on record the Audited Financial Results, Statement of Assets and Liabilities for the Quarter and Year ended 31/03/2019 along with Audit Report issued by the Statutory Auditor of the Company, further it also approves the publication of Audited Financial Results.

A copy of revised Audited financial Results, Statement of Assets and Liabilities along with Audit Report, declaration of unmodified opinion for the Quarter and Year ended 31/03/2019 are attached herewith.

We request you to ignore the earlier filed Results, due to an inadvertence caused while filing the same on the portal.

This is for information and records.

Thanking You,
Yours Faithfully,
For Kreon Financial Services Limited,


Nutika Jain,
Company Secretary & Compliance Officer.





J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To Board of Directors of Kreon Financial Services Limited

We have audited the quarterly financial results of Kreon Financial Services Limited for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India..

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the net loss and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

for J.V. Ramanujam & Co.
Chartered Accountants
FRN No.02947S

Sri Narayana Jakhotia

(Sri Narayana Jakhotia)
Partner
M.No.233192



Place: Chennai
Date: May 30, 2019

F1, Lakshmi, New No.56, Old No.28, Third Main Road, Raja Annamalaipuram, Chennai - 600028.
Telephone: 044 - 2434 2325 Fax: 044 - 214 2850 E-mail: jvrjam@gmail.com

For KREON FINANCIAL SERVICES LTD.,

[Signature]
Director / Authorised Signatory



M/s. KREON FINNANCIAL SERVICES LTD

CIN.No. L65921TN1994PLC029317

Regd.Off.No. Old No.12, New No. 29, Mookathal Street, Purasawalkkam, Chennai - 600 007.

Statement of Assets & Liabilities			
Particulars	Note	As at	As at
		31 03 2019 Rs.	31 03 2018 Rs.
Particulars			
Assets			
Non-current assets			
Property, plant and equipment		24,47,466	20,08,709
Capital work-in-progress			-
Intangible Assets (Under Development)			-
Investment property			-
Financial assets			-
Investments		59,61,088	90,90,802
Loans		7,49,80,599	6,96,95,463
Other financial assets			-
Deferred Tax Asset		91,843	
Other non-current assets		7,73,753	7,36,083
Total non-current assets		8,42,54,748	8,15,31,057
Current assets			
Inventories			-
Financial assets			-
Trade receivables		20,46,205	76,57,912
Cash and cash equivalents		4,38,358	1,94,630
Bank balances other than cash and cash equivalents		95,62,349	11,00,157
Loans			-
Other financial assets			-
Other current assets		30,25,303	18,14,847
Total current assets		1,50,72,215	1,07,67,546
Total assets		9,93,26,963	9,22,98,604
Equity and liabilities			
Equity			
Equity share capital		10,06,10,000	10,06,10,000
Other equity		-3,76,32,938	(3,67,84,472)
Total equity		6,29,77,062	6,38,25,528
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings		3,02,32,287	2,33,37,866
Provisions			
Other non-current liabilities		4,89,129	4,89,129
Total non-current liabilities		3,07,21,416	2,38,26,995
Current liabilities			
Financial liabilities			
Borrowings			
Trade payables		35,47,042	44,27,960
Other financial liabilities			-
Provisions		17,75,340.00	65,000
Other current liabilities		3,06,103	1,53,121
Total current liabilities		56,28,485	46,46,081
Total equity and liabilities		9,93,26,963	9,22,98,604
		0	0

For KREON FINNANCIAL SERVICES LTD.,

Director / Authorised Signatory



KREON FINANCIAL SERVICES LTD
CIN- L65921TN1994PLC029317

Regd.Off. Old.No. 12, New No. 29, Mookathal Street, Purasawalkam, Chennai - 600 007

Audited Financial Results Quarter & year ended as on 31.3.2019

Email Id: INFO@KREON.IN

Particulars	(Rs. In Lacs)				
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31 03 2019 Audited	31 12 2018 Un Audited	31 03 2018 Audited	31 03 2019 Audited	31 03 2018 Audited
1. Income					
i. Revenue from operations	16.58	21.83	23.01	80.92	72.09
ii. Other Income	75.00	150.74	0.13	300.30	2.05
Total Income	91.58	172.57	23.14	381.22	74.14
2. Expenses					
a. Cost of Materials consumed	-	-	-	-	-
b. Purchase of stock- in - trade	-	-	-	-	-
c.Changes in Inventories of finished goods, work - in - progress and stock-in-trade	-	-	-	-	-
Bad Debts			396.36		396.36
d. Employee benefits expenses	37.27	106.99	2.95	158.27	28.89
e. Finance costs	2.23	10.44	7.57	27.27	15.33
f. Depreciation ,depletion and amortisation expense	2.77	7.86	2.26	13.79	8.31
1 Loss on A/c of Fair Valuation of Equity Shares	0.00	0.00	-22.43	0.00	-22.43
2. Other Expenses	34.92	111.99	3.21	155.10	411.19
Total other Expenses	34.92	111.99	3.21	155.10	388.76
Total Expenses	77.19	237.28	412.35	354.43	441.29
3. Total Profit before Exceptional Items and tax	14.39	-64.71	-389.21	26.80	-367.15
4. Exceptional Items	0.00	0.00	0.00	0.00	0.00
5. Total Profit before tax	14.39	-64.71	-389.21	26.80	-367.15
6.Tax expenses					
7. Prior Period Tax	0.00	0.00	6.53	0.00	7.15
8. Current Tax	5.16	0.00	0.00	5.16	0.00
9. Deferred Tax	-0.92	0.00	-0.98	-0.92	-0.98
10.Total Tax Expenses	4.24	0.00	5.55	4.24	6.17
11. Net Profit / loss for the period from continuing operations	10.15	-64.71	-394.76	22.56	-373.32
12.Profit /loss from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00
13.Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
14.Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00
15..Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (loss) for the period	10.15	-64.71	-394.76	22.56	-373.32
17. Other Comprehensive Income net of taxes	-31.05	0.00	0.00	-31.05	0.00
18. Total Comprehensive Income for the period	-20.90	-64.71	-394.76	-8.49	-373.32
19. Paid - up equity share capital (Face Value of the share Rs 10/- each)	1,006.10	1006.10	1006.10	1006.10	1006.10
20.Reserve excluding Revaluation Reserves	-376.33	-360.22	-367.84	-376.33	-367.84
21.Earnings per equity share					
i.Basic earnings (loss) per share from continuing and discontinued operations	-0.21	-0.63	-3.92	-0.08	-3.71
ii.Diluted earnings (loss) per share from continuing and discontinued operations	-0.21	-0.63	-3.92	-0.08	-3.71

Notes to Audited Results

- The Audited results were reviewed by the Audit Committee and were approved by the board of Directors of the company at its meeting held on 30.05.2019
- The Company has only one area of operation Hence Segment reporting is not required.
- Other income comprises of Recovery of Bad Debts written off in the earlier year.
- The company has carried out the fair valuation and Impact of Equity Investment on year end basis.
- The company has commenced its business operation of " Studcred " division during the Year and accordingly all the Capitalised cost have been charged to Profit & Loss a/c.
- The figure have been re-grouped / re-classified / re- arranged where ever necessary to present better comparison.

For KREON FINANCIAL SERVICES LTD.,

Place : Chennai - 600 007

Date : 30.05.2019

(Signature)
Director / Authorised Signatory

KREON FINANCIAL SERVICES LTD

Sd/-

JAIJASH TATIA

WHOLE TIME DIRECTOR

DIN. 08085029





30th May, 2019

To,
THE LISTING DEPARTEMENT
THE BOMBAY STOCK EXCHANGE LIMITED
FLOOR NO. 25, P.J. TOWERS,
DALAL STREET,
MUMBAI-400001.

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

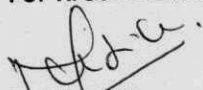
Ref: Scrip Code-530139 – Kreon Financial Services Limited

We refer to our outcome of the Board Meeting held today (30th May, 2019) in the matter of adoption of Annual Accounts for the Financial Year ended 31/03/2019 and accordingly, we hereby declare that the Auditor's Report of the Company for the Financial Year ended 31/03/2019 contains "unmodified Opinion".

This Declaration is given in compliance to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Kindly, take this declaration on your records.

Thanking You,
Yours Faithfully,
For Kreon Financial Services Limited


Nutika Jain

Company Secretary and Compliance Officer



KREON FINANCIAL SERVICES LIMITED.
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Purasawalkkam, Chennai-600007.

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