

Date: February 13, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

To
BSE Limited
Department of Corporate Services - Listing
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

SYMBOL: PTCIL

BSE Code: 539006

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release issued by the Company.

This is for your information and record.

Yours faithfully,

For **PTC INDUSTRIES LIMITED**

Smita Agarwal
Director and CFO
DIN: 00276903

Place: Lucknow

PTC Industries Reports Q3 & 9M FY24 Consolidated Financial Results

Total Income for 9MFY24 stood at Rs. 1,938 Mn, strong growth of 18% YoY

EBITDA at Rs. 601 Mn and PAT at Rs. 275 Mn, stellar YoY growth of 27% and 66% respectively

Lucknow, Uttar Pradesh, 13 February 2024: PTC Industries Limited (herein referred to as “PTC”), a manufacturer of high-quality high-precision metal components for various critical and super-critical applications, today announced financial results for the quarter ended 31st December 2023.

Key Financial Highlights (Consolidated):

Particulars (Rs Mn)	Q3FY24	Q3FY23	YoY	9MFY24	9MFY23	YoY
Total Income	590.6	609.0	(3.0) %	1,937.6	1,640.5	18.1%
EBITDA	189.7	161.4	17.5%	600.8	471.7	27.4%
EBITDA Margin %	32.1%	26.5%	560 bps	31.0%	28.8%	220 bps
PAT	80.8	60.9	32.5%	275.0	166.1	65.5%
PAT Margin %	13.7%	10.0%	370 bps	14.2%	10.1%	410 bps

- **Total Income:**

- Total Income at **Rs. 590.6 Mn** in Q3FY24 as compared to Rs. 609.0 Mn reported in Q3FY23; Total Income during 9MFY24 stood at **Rs. 1,937.6 Mn** compared to Rs. 1,640.5 Mn in 9MFY23, a growth of 18.1% YoY

- **EBITDA:**

- EBITDA stood at **Rs. 189.7 Mn** in Q3FY24 as against Rs. 161.4 Mn in Q3FY23 with an EBITDA Margin of 32.1% in Q3FY24; EBITDA for 9MFY24 stood at **Rs. 600.8 Mn** as compared to Rs. 471.7 Mn in 9MFY23, 27.4% YoY growth with an EBITDA margin of 31.0% in 9MFY24

- **PAT:**

- PAT stood at **Rs. 80.8 Mn** in Q3FY24 as compared to Rs. 60.9 Mn, a growth of 32.5% YoY; During 9MFY24 PAT was at **Rs. 275.0 Mn** compared to Rs. 166.1 Mn in 9MFY23, a significant growth of 65.5% YoY

Key Business Updates during Quarter:

- **Safran and PTC Industries sign contract to provide casting parts for the LEAP engine powering single-aisle jet:** Under the terms of the contract, PTC Industries will produce titanium-casting parts for Safran Aircraft Engines. This contract aligns with the Indian Government's "Make in India" initiative. Safran Aircraft Engines aims to cultivate an all-encompassing ecosystem for aero engines in India, which would bolster its global supply chain in preparation for increased LEAP production.



- **PTC Industries and Nasmyth (UK) sign MoU to vertically integrate supply chain solutions from India and provide global solutions to OEMs:** This partnership paves the way for both companies to leverage their capabilities for offering solutions to defence and aerospace customers in India and globally. It also presents worldwide solutions for OEMs seeking suppliers for the mitigation of current supply chain risks, while simultaneously offering opportunities for capacity growth.
- **Aerolloy Technologies has inked a Long-Term Purchase Agreement with Dassault Aviation to supply a comprehensive range of Titanium Cast parts for the Rafale Multirole fighter aircraft:** Aerolloy Technologies, from 2024 onwards, will take the onus to manufacture the full range of Titanium casting parts not only for the Rafale multirole fighter aircraft but also for the Falcon business jet program. This multi-year contract highlights the Make in India initiatives in providing Titanium casting parts.
- **PTC Industries and the HAL - Accessories Division, Lucknow, have entered into a MoU for cooperation for the indigenization of various aviation-grade raw materials, components, Spares, Sub-Assemblies & LRUs of Aircrafts being built by HAL:** The purpose of this collaboration for both parties is mainly to share the expertise & capabilities relating to the needs of Aerospace Sector focusing Indigenization of spares, components, SRUs/ LRUs with larger perspective of making India ATMANIRBHAR in Aerospace Sector. This is in addition to the MOU signed with HAL – SED, Koraput for indigenisation of aviation grade Raw Materials, Components, Sub-systems and Systems of Russian origin aircraft.

Speaking on the developments, Mr. Sachin Agarwal, Chairman & Managing Director, said: "I am happy to announce that the quarter has been good for us. We have seen an uptick in our operating profitability during this quarter due to a shift in revenue towards high-margin products. We have also entered into several prestigious MoUs in the Aerospace and Defence sectors with esteemed names like Nasmyth and HAL along with the signing of long-term purchase agreements with Safran Aircraft Engines and Dassault Aviation. These collaborations will allow us to leverage our expertise for significant growth and progress in the future.

Our foray into the defence and aerospace sectors began a while ago, and we are now poised to see immense growth and promising developments. As we proceed on this journey, our vision of building a self-reliant Aatmanirbhar Bharat remains intact and prompts us to continue working with dedication and commitment.

I'm filled with optimism about the exciting opportunities that lie ahead and the new heights we aim to reach."



About PTC Industries:

PTC Industries Limited is a leading Indian manufacturer of precision metal components for critical applications for over 60 years. Through its wholly owned subsidiary Aerolloy Technologies Limited, the company is manufacturing and supplying Titanium and Superalloy castings for Aerospace and Defence applications within India as well as for exports. The company is substantially expanding its Aerospace castings capability by making a multi-million-dollar investment in a new state-of-the-art manufacturing facility at the newly acquired 50 acres land in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor. This facility will be a fully vertically integrated with a Titanium and Superalloy Mill, producing aerospace grade ingots, billets, bars, plates and sheets in these critical and strategic materials.

For more information, please contact:

PTC Industries Limited

Smita Agarwal, Director & CFO

www.ptcil.com

Ernst & Young LLP

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DISCLAIMER:

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. PTC Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

