

November 2, 2023

To
Dept. of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref No:- Company Scrip Code: 533896

Dear Sir,

**Sub: Intimation regarding Outcome of Board Meeting held on
Thursday, 2nd November 2023**

In terms of Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. 2nd November, 2023, inter-alia, approved the following:

1. Approved the Unaudited Financial results of the Company for quarter ended 30th September 2023 along with limited review report thereon is enclosed herewith.

The board Meeting commenced at 12:30 hrs and concluded at 13:45 hrs

We request you to take the same on your records and oblige.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **FERVENT SYNERGIES LIMITED**

SANJAY P. THAKKAR
MANAGING DIRECTOR
(DIN: 00588420)



FERVENT SYNERGIES LIMITED

*B/7-8, Satyam Shopping Centre, M. G. Road, Ghatkopar (East), Mumbai - 400 077
Tel.: 91-22-25017801/02 Tele-Fax: 91-22-25017000 Email: info@ferventsynergies.com
Corporate Identity Number: L24239MH2009PLC193843*



S. H. Dama & Associates

Chartered Accountants

Office No. 156, 1st Floor, Satra Plaza, Sector 19D, Palm Beach Road, Vashi, Navi Mumbai - 400 703. (M) 9820271486 | Tel : 022 - 49797800
Email Id : suresh_dama@yahoo.com

Limited Review Report

Review Report to the Board of Fervent Synergies Limited

We have reviewed the accompanying statement of unaudited financial results of Fervent Synergies Limited for the quarter ended 30th September 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. H. Dama & Associates**

Chartered Accountants

Firm Regn No.125932W

CA Suresh H Dama

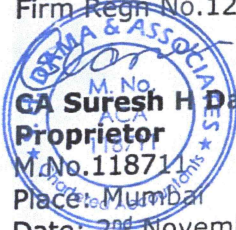
Proprietor

M.No.118711

Place: Mumbai

Date: 2nd November, 2023

UDIN: 23118711BGYNTM4248



FERVENT SYNERGIES LIMITED

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

Tel.: 91-22-25017801/02/03

Tele-Fax: 91-22-25017000

Email: info@ferventsynergies.com

(Rs. in Lakhs)

Statement of Standalone Unaudited Results for the Quarter & Half-year Ended 30/09/2023

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Half year ended	Corresponding Half year ended in the previous year
	(30/09/2023)	(30/06/2023)	(30/09/2022)	(30/09/2023)	(30/09/2022)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Income					
Revenue from operations	31.50	31.50	23.15	63.00	46.65
Other Income	-	-	-	-	-
Total income	31.50	31.50	23.15	63.00	46.65
2. Expenses					
a. Cost of materials consumed					
b. Purchase of stock-in-trade		-			
c. Changes in inventories of finished goods, WIP and stock-in-trade		-			
d. Employees benefits expense	9.63	9.52	9.62	19.15	19.00
e. Banking & Finance Costs	0.02	-	0.01	0.02	0.01
f. Depreciation and amortisation expense	1.00	1.00	0.97	2.00	1.94
g. Other expenses	8.33	7.58	6.42	15.91	14.10
Total Expenses	18.98	18.10	17.02	37.08	35.05
3. Total profit before exceptional items and tax	12.52	13.40	6.13	25.92	11.60
4. Exceptional items		-			
5. Total profit before tax	12.52	13.40	6.13	25.92	11.60
6. Tax expense					
Current tax	3.25	3.47	1.60	6.72	2.52
Deferred tax	(0.07)	(0.08)	(0.06)	(0.15)	(0.12)
Total Tax expenses	3.18	3.39	1.54	6.57	2.40
7. Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement		-			
8. Net Profit Loss for the period from continuing operations	9.34	10.01	4.59	19.35	9.20
9. Profit (loss) from discontinued operations before tax		-			
10. Tax expense of discontinued operations		-			
11. Net profit (loss) from discontinued operation after tax	-	-	-	-	-
12. Share of profit (loss) of associates and joint ventures accounted for using equity method		-			
13. Total profit (loss) for period	9.34	10.01	4.59	19.35	9.20
14. Other comprehensive income net of taxes					
Total other comprehensive income, net of income tax	-	-	-	-	-
15. Total Comprehensive Income for the period	9.34	10.01	4.59	19.35	9.20
16. Details of equity share capital					
Paid up equity share capital	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
17 Reserves excluding Revaluation Reserve					
18 (i). Earnings Per Share for continuing operations					
a) Basic & Diluted	0.03	0.03	0.02	0.06	0.03
18 (ii). Earnings Per Share for discontinued operations					
a) Basic & Diluted	-	-	-	-	-
18 (iii). Earnings Per Share for continuing & discontinued operations					
a) Basic & Diluted	0.03	0.03	0.02	0.06	0.03

Notes:

- The results were reviewed by Audit Committee and thereafter approved and taken on record in the Board meeting held on 2nd November, 2023
- The Statutory auditors of the company have carried out a Limited Review of the results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company continues its business of food items trading and that related to financing / investment, which in the context of IND AS 108 on Operating Segments Reporting are considered to constitute two different segments, and hence additional segment disclosures are made accordingly.
- Figures of previous year/period have been regrouped, wherever necessary.



for FERVENT SYNERGIES LTD.

[Signature]
SANJAY P. THAKKAR
MANAGING DIRECTOR

(DIN: 00588420)

Place : Mumbai

Date : 2nd November, 2023

FERVENT SYNERGIES LIMITED

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

Tel.: 91-22-25017801/02/03

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(Rs. in Lakhs)					
Segment Reporting for the Quarter & Half-year Ended 30/09/2023					
Particulars	3 months ended	Preceding 3	Corresponding 3	Half year ended	Corresponding
	(30/09/2023)	months ended	months ended in	(30/09/2023)	Half year ended
	Unaudited	(30/06/2023)	the previous	Unaudited	in the previous
		Unaudited	year		year
			(30/09/2022)		(30/09/2022)
			Unaudited		Unaudited
1. Segment Revenue (Income)					
Foods Business Division					
Finance Business Division	31.50	31.50	23.15	63.00	46.65
Total Segment Revenue	31.50	31.50	23.15	63.00	46.65
Less: Inter segment revenue					
Revenue from operations	31.50	31.50	23.15	63.00	46.65
2. Segment Result					
Profit (+) / Loss (-) before tax and interest from each segment					
Foods Business Division					
Finance Business Division	28.71	31.33	23.13	60.04	46.03
Total Segment Profit before tax	28.71	31.33	23.13	60.04	46.03
i. Finance cost					
ii. Other Unallocable Expenditure net off Unallocable income	16.19	17.93	17.00	34.12	34.43
Profit before tax	12.52	13.40	6.13	25.92	11.60
3. Capital Employed					
(Segment Asset - Segment Liabilities)					
Foods Business Division	3.53	3.53	7.07	3.53	7.07
Finance Business Division	4,272.99	4,271.34	4,224.77	4,272.99	4,224.77
Other Corporate / Unallocated	64.57	56.88	76.08	64.57	76.08
Total capital employed	4,341.09	4,331.75	4,307.92	4,341.09	4,307.92

Note:

The Company's business of food items trading, has half yearly revenues of the segment as Nil; being a seasonal business.

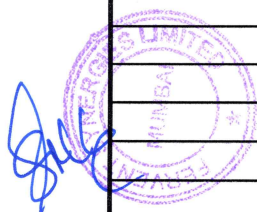
Place : Mumbai
Date : 2nd November, 2023



for FERVENT SYNERGIES LTD.
[Signature]
SANJAY P. THAKKAR
MANAGING DIRECTOR
(DIN: 00588420)

Statement of Assets & Liabilities (Standalone) as at 30.09.2023

Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)
	30.09.2023 (Unaudited)	31.03.2023 (Audited)
ASSETS		
1) Non-current assets		
Property, plant & equipment	50.96	52.95
Non-current investment properties	1,553.18	1,553.18
Non-current financial assets		
Non-current financial investments		
Other non-current financial assets	0.45	0.45
Total non-current financial assets	0.45	0.45
Total non-current assets	1,604.59	1,606.58
2) Current assets		
Inventories	-	-
Current financial assets		
Trade receivables, current	-	59.67
Cash & cash equivalents	23.23	21.22
Bank Balance other than Cash & cash equivalents	-	-
Loans & advances	2,600.00	2,550.00
Total current financial assets	2,623.23	2,630.89
Tax assets	20.92	22.37
Other current assets	111.97	85.50
Total current assets	2,756.12	2,738.76
TOTAL ASSETS	4,360.71	4,345.35
EQUITY & LIABILITIES		
1) Equity		
Equity share capital	3,000.00	3,000.00
Other equity	1,341.09	1,321.74
Total equity	4,341.09	4,321.74
2) Liabilities		
Non-current liabilities		
Provisions	4.34	4.18
Deferred tax liabilities (net)	5.98	6.13
Total non-current liabilities	10.32	10.31
Current liabilities		
Other current financial liabilities	0.73	0.71
Provisions	1.86	1.84
Tax liabilities	6.71	10.74
Total current liabilities	9.30	13.29
Total liabilities	19.62	23.60
TOTAL EQUITY & LIABILITIES	4,360.71	4,345.35



FERVENT SYNERGIES LTD
UNAUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED 30/09/2023

(Rs. in Lakhs)

Particulars	30-Sep-23
CASH FLOW FROM OPERATING ACTIVITIES	
Profit before Tax	25.92
Non-cash adjustments to reconcile profit before tax to cash provided by operating activities:	
Depreciation/amortisation	2.00
Gratuity Provision	0.18
Operating Profit/(Loss) Before Working Capital Changes	28.10
Movements in Working Capital:	
Increase/(Decrease) in Other Current Liabilities & Provisions	(0.01)
(Increase)/Decrease in Inventories	-
(Increase)/Decrease in Trade Receivables	59.67
(Increase)/Decrease in Term Deposits	-
(Increase)/Decrease in Loans & Advances	(50.00)
(Increase)/Decrease in Other Current Assets	(25.02)
Cash Generated from/(used in) Operations	12.74
Taxes paid	(10.73)
Net Cash Generated from/(used in) Operating Activities [A]	2.01
CASH FLOW FROM INVESTMENT ACTIVITIES	
Sale/(Pur) of investments	
Loss on sale of investment	-
Net Cash Generated from/(used in) Investing Activities [B]	-
CASH FLOW FROM FINANCING ACTIVITIES	-
Net Cash Generated from/(used in) Financing Activities [C]	-
Net Increase/(Decrease) in Cash & cash equivalents [A+B+C]	2.01
Cash & cash equivalents at the beginning of the year	21.22
Cash & cash equivalents at the end of half year	23.23

The above statement of Cash Flow has been prepared under Indirect method as set out in Ind AS 7 "Statement of Cash Flows"

