



D P WIRES LIMITED

+91 88789 31861, +91 7412 261130

info@dpwires.co.in, investors@dpwires.co.in

www.dpwires.co.in

Date: - November 09th 2023

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| To, National Stock Exchange of India Limited, Listing Department Exchange Plaza,C-1 Block-G, Bandra-Kurla Complex, Bandra(E) ,Mumbai-400051 | To, Bombay Stock Exchange, Listing Department, P.J. Tower, Dalal Street ,Fort, Mumbai-400001 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

Subject: - Outcome of Meeting of Board of Directors of the Company held on 09.11.2023

NSE Scrip – DPWIREs & BSE Scrip: 543962

Reg:-Disclosure under Regulation 30 & 33 and other applicable provisions of SEBI (LODR)2015

With reference to above mentioned subject we would like to inform you that the meeting of the board of Directors of DP Wires Limited was held on 09th day of November 2023, Thursday at 16-18, Industrial estate, Ratlam (M.P)-457001, of the company commenced meeting at 02.45 PM i.e. (14:45 Hours) and concluded at 03:15 PM i.e. (15:15 Hours) among others the following businesses as specified below were transacted at the Meeting: -

1. Considered and approved the Standalone unaudited financial results of the company for the Quarter Ended on 30th September 2023 along with the Limited review Auditor report thereon.
2. Other Business Matters- We hereby inform that the Board of Directors of the Company in their Board Meeting, has approved allotment of 19,38,285 Bonus equity shares of Face Value Rs. 10/- each.

The shares are allotted in the ratio of 1:7 i.e., 1 (One) new equity share of Rs. 10/- each for every 7 (Seven) equity share of Rs. 10/- each held by eligible shareholders whose name appear in the Register of Shareholders of the Company as on November 8, 2023, i.e. the Record Date fixed for this purpose.

Accordingly, the paid-up share capital of the Company has increased as follows:

| Pre-Allotment | Post Allotment |
|-----------------------------------------------------------|-----------------------------------------------------------|
| 1,35,68,000 Fully Paid-up Equity Shares of Rs. 10 each | 1,55,06,285 Fully Paid-up Equity Shares of Rs. 10 each |

The Bonus equity shares as allotted above, shall rank pari-passu in all respects with the existing fully paid-up equity shares of the Company.

In this regards we are attaching here with the Following Documents: -

- A. Unaudited Financial Results for the quarter ended on 30th September ,2023
- B. Limited Review Report from the Auditors.

CIN: L27100MP1998PLC029523

Registered Office

16 - 18A, Industrial Area, Ratlam, Madhya Pradesh, India - 457001



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🌐 www.dpwires.co.in

Kindly take the above on your records in Pursuance of the SEBI (LODR), Regulation, 2015.

Thanking you,
Yours Faithfully,
For DP Wires Limited

Krutika Maheshwari
Company Secretary and Compliance officer
(On behalf of the Board)

Date:- 09/11/2023

Place: - Ratlam



CIN: L27100MP1998PLC029523

Registered Office

16 - 18A, Industrial Area, Ratlam, Madhya Pradesh, India - 457001

D.P. WIRES LIMITED

16-18A, INDUSTRIAL ESTATE, RATLAM

CIN-U27100MP1998PLC029523, Phone : +91-07412-261130, +91-07412-261140

Website : www.dpwires.co.in Email : info@dpkataria.com

STATEMENT OF ASSETS AND LIABILITIES AS ON 30th September, 2023

[Amount - ₹ Lakhs]

| Particulars | Unaudited | Audited |
|---------------------------------------------------------------------------------------|---------------------|---------------------|
| | As at 30-09-2023 | As at 31-03-2023 |
| A. ASSETS | | |
| I NON-CURRENT ASSETS | | |
| i) Property, Plant and Equipment | 2,093.30 | 1,985.20 |
| ii) Right-of-Use Assets | 26.13 | 26.38 |
| iii) Investment Property | 1,129.33 | 1,129.33 |
| iv) Deferred Tax Assets (Net) | 21.10 | 15.49 |
| v) Other Non Current Assets | 274.14 | 257.20 |
| TOTAL NON-CURRENT ASSETS (i) | 3,544.01 | 3,413.60 |
| II CURRENT ASSETS | | |
| (a) Inventories | 3,898.39 | 4,964.98 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 16,129.76 | 8,699.36 |
| (ii) Cash and Cash Equivalents | 12.49 | 3,084.85 |
| (iii) Bank Balances other than cash and cash equivalents | 305.57 | 242.12 |
| (iv) Loans | 1,375.07 | - |
| (c) Other Current Assets | 5,779.14 | 4,741.56 |
| TOTAL CURRENT ASSETS (ii) | 27,500.43 | 21,732.88 |
| TOTAL ASSETS (I + II) | 31,044.44 | 25,146.48 |
| B. EQUITY AND LIABILITIES | | |
| I EQUITY | | |
| (a) Share Capital | 1,356.80 | 1,356.80 |
| (b) Other Equity | 19,807.44 | 17,790.38 |
| TOTAL EQUITY (i) | 21,164.24 | 19,147.18 |
| LIABILITIES | | |
| II NON-CURRENT LIABILITIES | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 82.48 | 74.56 |
| (ii) Lease Liabilities | 24.09 | 27.95 |
| (b) Long-Term Provisions | 5.95 | 5.95 |
| TOTAL NON-CURRENT LIABILITIES (ii) | 112.52 | 108.45 |
| III CURRENT LIABILITIES | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 3,022.36 | 111.94 |
| (ii) Lease Liabilities | 0.14 | 0.13 |
| (iii) Trade Payables | | |
| -Total outstanding dues of micro enterprises & small enterprises | 1,041.33 | 2.50 |
| -Total outstanding dues of creditors other than micro enterprises & small enterprises | 3,535.40 | 2,206.22 |
| (b) Other Current Liabilities | 1,637.50 | 3,135.17 |
| (c) Provisions | 485.96 | 247.48 |
| (d) Current Tax Liabilities (Net) | 45.00 | 187.42 |
| TOTAL CURRENT LIABILITIES (iii) | 9,767.69 | 5,890.85 |
| TOTAL EQUITY AND LIABILITIES (I + II + III) | 31,044.44 | 25,146.48 |

Notes :

- The above financial results were reviewed by the Board of Directors and approved at the meeting held on 09th November, 2023.
- The Auditors have conducted Limited Review of the aforesaid Financial Results for the half year / Quarter ended 30th September, 2023. The company prepares Financial Statements on annual basis and hence, the Quarterly figures pertaining to Statement of Assets and Liabilities could not be ascertained and thus, not provided.
- The previous periods' figures have been re-grouped/re-classified wherever required to conform to current periods' classification

(Praveen Kataria)
Managing Director
Place : Ratlam
Dated : November 09th, 2023



D.P. WIRES LIMITED

1B-1BA, INDUSTRIAL ESTATE, RATLAM
CIN-U27100MP1998PLC028523, Phone : +91-07412-261120, +91-07412-261140
Website : www.dpwires.co.in Email : info@dpkataria.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023

[₹ in Lakhs]

| Particulars | For the Quarter ended 30-09-2023 (Unaudited) | For the Quarter ended 30-06-2023 (Unaudited) | For the Quarter ended 30-09-2022 (Unaudited) | For the Period ended 30-09-2023 (Unaudited) | For the Period ended 30-09-2022 (Unaudited) | For the Year ended 31-03-2023 (Audited) |
|---------------------------------------------------------------------------------|----------------------------------------------|----------------------------------------------|----------------------------------------------|---------------------------------------------|---------------------------------------------|-----------------------------------------|
| REVENUE | | | | | | |
| I Revenue from Operations | 27,278.90 | 26,573.55 | 28,369.96 | 53,852.45 | 48,388.74 | 121,452.67 |
| II-A Other Income | 335.41 | 146.52 | 111.06 | 481.93 | 166.40 | 599.58 |
| II-B Revenue from Wind Mill Unit | 34.51 | 18.94 | 26.33 | 53.45 | 49.50 | 78.70 |
| III TOTAL INCOME (I + II) | 27,648.82 | 26,739.01 | 28,507.36 | 54,387.83 | 48,604.64 | 122,130.95 |
| EXPENSES | | | | | | |
| (a) Cost of Materials Consumed | 10,278.97 | 13,496.13 | 10,522.96 | 23,775.09 | 22,449.62 | 47,373.84 |
| (b) Purchase of Traded Goods | 14,961.59 | 9,612.96 | 15,099.07 | 24,574.55 | 20,180.89 | 61,060.55 |
| (c) Manufacturing and Operating Costs | 1,078.92 | 1,012.50 | 686.99 | 2,091.42 | 1,809.76 | 3,716.80 |
| (d) Changes in Inventories of Finished Goods, Work-In-Progress and Traded Goods | (792.29) | (5.61) | 76.79 | (797.91) | 11.67 | (36.25) |
| (e) Employees' Benefit Expenses | 192.85 | 181.59 | 199.54 | 374.44 | 379.92 | 782.84 |
| (f) Finance Costs | 62.94 | 132.76 | 27.65 | 195.71 | 83.83 | 201.29 |
| (g) Other Expenses | 549.07 | 727.35 | 611.40 | 1,276.43 | 1,315.32 | 3,152.58 |
| (h) Depreciation and Amortization Expense | 100.76 | 95.87 | 78.20 | 196.64 | 155.63 | 346.73 |
| TOTAL EXPENSES (IV) | 26,432.82 | 25,253.56 | 27,302.60 | 51,686.37 | 46,386.64 | 116,598.38 |
| V Profit before exceptional and extraordinary items and tax (III-IV) | 1,216.00 | 1,485.45 | 1,204.76 | 2,701.45 | 2,218.00 | 5,532.57 |
| VI Exceptional items | - | - | - | - | - | - |
| VII Profit before Tax (V-VI) | 1,216.00 | 1,485.45 | 1,204.76 | 2,701.45 | 2,218.00 | 5,532.57 |
| VIII Tax Expense: | | | | | | |
| (a) Current Tax | 315.56 | 374.44 | 296.00 | 690.00 | 550.00 | 1,429.06 |
| (b) (Less) : MAT Credit | - | - | - | - | - | - |
| (c) Current Tax Expense relating to prior years | - | - | - | - | - | 0.33 |
| (d) Deferred Taxation | (5.61) | - | 5.77 | (5.61) | 3.89 | 1.77 |
| Total Tax Expenses (a+b+c+d) | 309.95 | 374.44 | 301.77 | 684.39 | 553.89 | 1,431.15 |
| IX Profit for the Period (VII-VIII) | 906.05 | 1,111.01 | 902.99 | 2,017.06 | 1,664.11 | 4,101.42 |
| X Other Comprehensive Income for the Period | - | - | - | - | - | 2.79 |
| XI Total Comprehensive Income for the Period (IX+X) | 906.05 | 1,111.01 | 902.99 | 2,017.06 | 1,664.11 | 4,104.21 |
| XII Earnings per share (of Rs.10/- each) (not annualized): | | | | | | |
| (a) Basic | 6.88 | 8.19 | 6.66 | 14.87 | 12.26 | 30.23 |
| (b) Diluted | 6.88 | 8.19 | 6.66 | 14.87 | 12.26 | 30.23 |

Praveen Kataria
Managing Director
DIN : 00088633

Place : Ratlam
Date : November 9th, 2023



Praveen

D.P. WIRES LIMITED

16-18A, INDUSTRIAL ESTATE, RATLAM

CIN-U27100MP1998PLC029523, Phone : +91-07412-261130, +91-07412-261140

Website : www.dpwires.co.in Email : info@dpkataria.com

SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS & LIABILITIES

₹ in Lakhs

| Particulars | For the Quarter ended 30-09-2023 (Unaudited) | For the Quarter ended 30-06-2023 (Unaudited) | For the Quarter ended 30-09-2022 (Unaudited) | For the Period ended 30-09-2023 (Unaudited) | For the Period ended 30-09-2022 (Unaudited) | For the Year ended 31-03-2023 (Audited) |
|------------------------------------------------------------------|----------------------------------------------|----------------------------------------------|----------------------------------------------|---------------------------------------------|---------------------------------------------|-----------------------------------------|
| 1 Segment Revenue | | | | | | |
| (a) Wire Division | 12,393.76 | 16,615.73 | 12,643.76 | 29,009.49 | 27,083.88 | 57,626.05 |
| (b) Plastics Division | 23.04 | 32.48 | 208.60 | 55.53 | 249.03 | 687.01 |
| (c) Electric Energy through Wind Mill Division | 34.51 | 18.94 | 26.33 | 53.45 | 49.50 | 78.70 |
| (d) Others (Trading) | 14,862.09 | 9,925.34 | 15,517.61 | 24,787.44 | 21,055.84 | 63,139.61 |
| Total Sales | 27,313.41 | 26,592.49 | 28,396.29 | 63,905.89 | 48,438.24 | 121,531.37 |
| 2 Segment Results | | | | | | |
| (a) Wire Division | 2,354.29 | 3,025.69 | 2,289.90 | 5,379.98 | 5,046.27 | 10,660.89 |
| (b) Plastics Division | 23.04 | 26.72 | 29.38 | 49.77 | 54.68 | 146.72 |
| (c) Electric Energy through Wind Mill Division | 32.06 | 16.10 | 21.82 | 48.16 | 41.06 | 62.63 |
| (d) Others (Trading) | 679.87 | 263.96 | 445.67 | 943.83 | 912.82 | 1,778.93 |
| Sub Total (Add) / Less : | 3,089.27 | 3,332.46 | 2,786.76 | 6,421.73 | 6,054.82 | 12,649.16 |
| (i) Finance Cost | 62.94 | 132.76 | 27.65 | 195.71 | 83.83 | 201.29 |
| (ii) Other un-allocable expenditure (net of un-allocable income) | 1,810.31 | 1,714.26 | 1,554.34 | 3,524.57 | 3,752.98 | 6,915.30 |
| Total Profit / (Loss) Before Tax | 1,216.01 | 1,485.44 | 1,204.76 | 2,701.45 | 2,218.00 | 5,532.57 |
| 3 Segment Assets | | | | | | |
| (a) Wire Division | 14,846.18 | 11,322.84 | 13,326.08 | 14,846.18 | 13,326.08 | 11,746.84 |
| (b) Plastics Division | 126.61 | 110.41 | 460.13 | 126.61 | 460.13 | 504.54 |
| (c) Electric Energy through Wind Mill Division | 99.74 | 81.90 | 90.38 | 99.74 | 90.38 | 79.23 |
| (d) Others (Trading) | 10,548.33 | 7,509.33 | 3,912.88 | 10,548.33 | 3,912.88 | 4,076.01 |
| Sub Total | 25,620.85 | 19,024.47 | 17,789.46 | 25,620.85 | 17,789.46 | 16,406.62 |
| (e) Unallocable Assets | 5,423.59 | 7,062.25 | 3,791.72 | 5,423.59 | 3,791.72 | 8,739.86 |
| Total Assets | 31,044.44 | 26,086.73 | 21,581.18 | 31,044.44 | 21,581.18 | 25,146.48 |
| 4 Segment Liabilities | | | | | | |
| (a) Wire Division | 428.25 | 268.64 | 1,282.65 | 428.25 | 1,282.65 | 2,223.80 |
| (b) Plastics Division | - | - | - | - | - | - |
| (c) Electric Energy through Wind Mill Division | - | - | - | - | - | - |
| (d) Others (Trading) | 4,218.79 | 1,351.11 | 2,002.71 | 4,218.79 | 2,002.71 | 1,766.45 |
| Sub Total | 4,647.04 | 1,619.75 | 3,285.36 | 4,647.04 | 3,285.36 | 3,990.25 |
| (e) Unallocable Liabilities | 5,233.17 | 4,208.80 | 1,486.56 | 5,233.17 | 1,486.56 | 2,009.05 |
| Total Liabilities | 9,880.20 | 5,828.55 | 4,771.91 | 9,880.20 | 4,771.91 | 5,999.30 |

Notes :

1 The above results for the quarter and half year ended September 30th, 2023, which are subjected to a limited review by the Statutory Auditors of the Company, were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on November 9th, 2023, in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2016.

2 The above financial results have been prepared in accordance with the recognition and measurement principles state therein and prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Agreement Regulation.

Praveen Kataria
Managing Director
DIN : 00088633

Place : Ratlam
Date : November 9th, 2023



D P WIRES LIMITED

16-18A, INDUSTRIAL ESTATE, RATLAM
CIN-U27100MP1998PLC029523, Phone : +91-07412-261130, +91-07412-261140
Website : www.dpwires.co.in Email : info@dpkataria.com

Statement of Unaudited Cash Flows for the half year ended 30th September, 2023

[₹ in Lakhs]

| S.No. | Particulars | Period ended 30th September, 2023 | | Period Ended 30th September, 2022 | |
|-----------------------------------------------|---------------------------------------------------------------------|--------------------------------------|-------------------|--------------------------------------|-------------------|
| | | Unaudited | | Unaudited | |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | | | |
| | Profit before Tax | | 2,701.45 | | 2,218.00 |
| | <u>Adjustments for :</u> | | | | |
| | Depreciation and Amortization Expense | 196.64 | | 155.63 | |
| | Bad Debts | - | | - | |
| | Interest Expense on Lease Liabilities | 0.94 | | 0.94 | |
| | Other Finance Costs | 194.77 | | 82.89 | |
| | Interest Income | (314.20) | 78.15 | (62.55) | 176.91 |
| | Operating Profit before Working Capital Changes | | 2,779.60 | | 2,394.91 |
| | <u>Net change in :</u> | | | | |
| | Inventories | 1,066.59 | | 246.90 | |
| | Trade Receivables | (7,430.41) | | 1,060.48 | |
| | Other Financial Assets | (1,375.07) | | 7.37 | |
| | Other Current Assets | (1,037.58) | | (3,300.31) | |
| | Trade Payables | 2,368.01 | | 1,022.57 | |
| | Other Current Liabilities | (1,497.67) | | (17.07) | |
| | Short Term Provisions | 238.48 | (7,667.66) | 163.35 | (816.71) |
| | Cash generated from/ (used in) Operations | | (4,888.06) | | 1,578.20 |
| | Direct Taxes Paid (Net) | | (632.42) | | (447.27) |
| | Net Cash generated from/ (used in) Operating Activities | | (5,720.48) | | 1,130.93 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | | | |
| | Purchase of Property, Plant and Equipment | | (304.49) | | (194.76) |
| | Movement in Other Non-Current Assets | | (16.94) | | (52.53) |
| | (Increase)/ Decrease in Fixed Deposits | | (63.44) | | (231.10) |
| | Interest Income | | 314.20 | | 62.55 |
| | Net Cash generated from/ (used in) Investing Activities | | (70.67) | | (415.84) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | | |
| | Proceeds/ (Repayment) of Long-term Borrowings | | 7.92 | | (144.27) |
| | Proceeds/ (Repayment) of Short term Borrowings | | 2,910.42 | | (740.53) |
| | Proceeds/ (Repayment) of Other Financial Liabilities | | - | | - |
| | Movement in Long-Term Provisions | | - | | (40.00) |
| | Payment of Lease Liabilities including Interest thereon | | (4.79) | | - |
| | Other Finance Costs | | (194.77) | | (82.89) |
| | Final Dividend | | - | | (135.68) |
| | Net Cash generated from/ (used in) Financing Activities | | 2,718.78 | | (1,143.37) |
| | NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C] | | (3,072.36) | | (428.29) |
| | Cash and cash equivalents at the beginning of the year | | 3,084.85 | | 613.67 |
| | Cash and cash equivalents at the end of the year | | 12.49 | | 185.38 |
| | Components of cash and cash equivalents as at the year end : | | | | |
| | Balance with Banks in Current Accounts | | 5.46 | | 178.08 |
| | Cash on Hand | | 7.03 | | 7.30 |
| | | | 12.49 | | 185.38 |

Note :

The Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Indian Accounting Standard (Ind AS) 7 on 'Statement of Cash Flows' issued by the Institute of Chartered Accountants of India.

Praveen Kataria
Managing Director
DIN : 00088633



Place : Ratlam
Date : November 9th, 2023

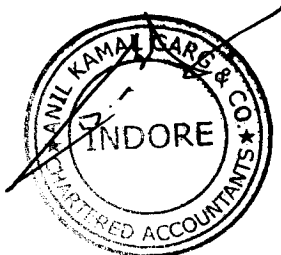


Independent Auditors' Limited Review Report on Quarterly and Half Yearly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
D P WIRES LIMITED

- [1] We have reviewed the accompanying Statement of Unaudited Financial Results of **D P WIRES LIMITED** ('the Company') for the quarter ended 30th September, 2023 and year to date results for the period from 1st April 2023 to 30th September, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations")
- [2] This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 9th November 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

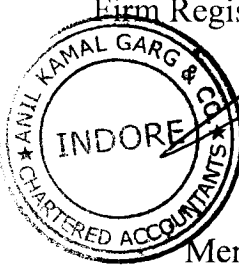
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[2]

- [4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore
Dated : November 9th, 2023

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C

(Devendra Bansal)
Partner
Membership No. 078057
ICAI UDIN: **23078057BGUPPK4462**