

RAM/SECT/050/23-24

Date: 18th January, 2024

To
The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Sub: Press Release

Scrip Code: 530951 | Stock Symbol: RAMINFO

Dear Sir / Madam,

Please find enclosed the press release in connection with the announcement of the Preferential Issue of Equity Shares and convertible warrants.

This is for your information and record.

Thanking you,

For **RAMINFO LIMITED**

K. Kiran Kumar Reddy
Company Secretary & Compliance Officer

PRESS RELEASE

Raminfo Board Approves Preferential Issuance to Raise Up to ₹62 Crores: Chalks Out Aggressive Growth Plans

Raminfo plans to raise up to ₹62 crores through the preferential issue of shares to fund its projects.

Hyderabad, 18th January 2024: Hyderabad headquartered, Raminfo Limited (BSE - RAMINFO | 530951 | INE357B01022), a well-established e-Governance and Technology Solutions provider with over 29 years of legacy, announced today that its Board of Directors has given the approval for raising funds up to ₹62 crores.

The funds raised are planned to be deployed towards Organization Development, Leadership Expansion, National and International Expansion to diversify revenue composition.

Furthermore, Raminfo Limited aims to meet the growth and future requirements of funds, and investments in its subsidiaries/associates/joint ventures engaged in niche businesses offering technology, IT infrastructure and digital offering platforms.

“This strategic move is geared towards diversifying the service portfolio and expanding geographical reach to improve margin and sustained growth of the company.” Srinath Reddy, Managing Director of Raminfo, stated.

He added that the infusion of funds will further help develop a robust pipeline of orders, augment growth in services and creating value for its shareholders and onboard marquee shareholders, fortifying the company’s financial strength.

This preferential issue is as per SEBI ICDR Regulations and is subject to shareholders approval.

About Raminfo Limited

Raminfo Limited, recognized as one of the leading providers of technology solutions, serves premier organizations in Government, Fintech, Healthcare, Smart Energy, IoT & Analytics, and Engineering Services. With a rich legacy spanning over 29 years, RAMINFO has been the preferred digital transformation partner for governments and companies alike. Raminfo solutions thrive on complexity and scale, catering to some of the largest governments and private-sector entities. Notably, a quarter of India’s citizens benefit from RAMINFO's services. For more information, visit www.raminfo.com.

DISCLAIMER

Certain statements and opinions in this press release regarding the anticipated future performance of Raminfo Limited ("forward-looking statements") reflect various assumptions concerning strategies, objectives, and anticipated results, which may or may not prove to be correct. These forward-looking statements involve several risks, uncertainties, and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. Factors include changes in economic, political, regulatory, business, or other market conditions. Forward-looking statements speak as of the date of this press release, and Raminfo Limited is not obligated to update or revise them to reflect new events or circumstances. No representation or warranty (whether express or implied) is given regarding any information in this press release, and its suitability for the recipient’s purposes. The delivery of this press release does not imply that the information herein is correct at any time subsequent to the date hereof, and Raminfo Limited has no obligation to update any information or conclusions contained herein or to correct any inaccuracies that may become apparent subsequent to the date hereof.