



# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.  
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753  
E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

**March 29, 2019**

To,  
The Manager  
Corporate Relations Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Scrip Code No.: 531556

To,  
The Manager  
Corporate Relationship Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Symbol: CORALFINAC

Dear Sir,

**Sub: Result of Postal Ballot Process and E-Voting - Section 110 of the Companies Act, 2013 read with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in continuation and reference to our earlier intimation(s) dated February 12, 2019, February 26, 2019 and March 20, 2019 with regard to Postal Ballot of Coral India Finance and Housing Limited.

Pursuant to Section 110 of the Companies Act, 2013 ("the Act"), read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), consent of the Members of the Company was sought for payment of remuneration to non-executive director by way of Special Resolution and approval of related party transaction by way of Ordinary Resolution as set out in the Postal Ballot Notice dated February 12, 2019 by means of Physical Ballot Forms and voting through electronic means (E-voting).

In this regard, Mrs. Uma Lodha, Proprietor of M/s Uma Lodha & Co., Practicing Company Secretaries, Mumbai was appointed as Scrutinizer for conducting the Postal Ballot and E-voting process in a fair and transparent manner. The Scrutinizer has submitted her report on the E-voting and the physical ballot, a copy of which is attached hereto.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the result of the Postal ballot (including E-voting) in respect of the resolutions contained in the Postal Ballot Notice dated February 12, 2019 in the prescribed format along with the Report of the Scrutinizer dated March 28, 2019 and the Results declared by the Company.

All the resolutions contained in the said Notice have been passed with requisite majority effective March 27, 2019.

The above results were announced by the Chairman and Managing Director of the Company today, i.e. on March 29, 2019 at the Registered Office of the Company. Copy of Director's declaration is also attached hereto.

The details of the voting results of the resolution passed through Postal Ballot process (including E-voting) is reproduced hereunder:





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## CORAL INDIA FINANCE AND HOUSING LIMITED

A) DETAILS OF THE VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF SEBI LODR, 2015		
Sr. No.	Particulars	Details
1.	Date of Postal Ballot a) Date of Postal Ballot Notice b) Date of Declaration of Result of Postal Ballot	Tuesday, February 12, 2019 Friday, March 29, 2019
2.	Last date of receipt of Postal ballot forms e-voting	Wednesday, March 27, 2019 (upto 05.00 pm)
3.	Total Number of Shareholders as on Cut-off date for ascertaining the list of shareholders to whom the notice of Postal Ballot was sent and also for reckoning voting rights. (i.e. Cut-Off date for Benpos -Beneficiary Position).	5881 Equity Shareholders (as on Friday, February 15, 2019)
4.	No. of shareholders present in the meeting either in person or through proxy	Not Applicable
5.	No. of Shareholders attended the meeting through Video Conferencing	Not Applicable

B) RESULT OF THE MEETING				
Sr. No.	Agenda	Resolution Required	Mode of Voting	Remark
1.	To approve payment of remuneration to Kishor R. Mehta, Non-Executive Director.	Special	Through Physical Postal Ballot Form and E-voting process.	Passed with requisite majority
2.	Approval of Related Party Transactions.	Ordinary	Through Physical Postal Ballot Form and E-voting process.	Passed with requisite majority

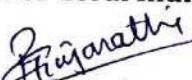
The voting results along with the scrutinizer's report will also be made available on the Company's website at [www.coralhousing.in](http://www.coralhousing.in)

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For Coral India Finance and Housing Limited

  
Riya Shah  
Company Secretary



Encl:

- Voting Result
- Scrutinizer's Report
- Declaration of Result by the Chairman

## Resolution (1)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve payment of remuneration to Mr. Kishor R. Mehta, Non-Executive Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	37093840	30392545	81.9342	30392545	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>37093840</b>	<b>30392545</b>	<b>81.9342</b>	<b>30392545</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	724360	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>724360</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	12060800	917312	7.6057	881476	35836	96.0934	3.9066
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1820910	15.0978	1817080	3830	99.7897	0.2103
	<b>Total</b>		<b>12060800</b>	<b>2738222</b>	<b>22.7035</b>	<b>2698556</b>	<b>39666</b>	<b>98.5514</b>
<b>Total</b>		<b>49879000</b>	<b>33130767</b>	<b>66.4223</b>	<b>33091101</b>	<b>39666</b>	<b>99.8803</b>	<b>0.1197</b>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	124



## Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Related Party Transactions.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	37093840	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		37093840	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	724360	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		724360	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	12060800	722420	5.9898	693937	28483	96.0573	3.9427
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1525133	12.6454	1520258	4875	99.6804	0.3196
	Total		12060800	2247553	18.6352	2214195	33358	98.5158
<b>Total</b>		49879000	2247553	4.5060	2214195	33358	98.5158	1.4842

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	295901



**REPORT OF SCRUTINIZER-POSTAL BALLOT**

28<sup>th</sup> March, 2019

To,  
Managing Director,  
Coral India Finance and Housing Limited  
Dalamal House 4th Floor,  
J. B. Marg Nariman Point,  
Mumbai -400021.

Dear Sir,

**Sub: Submission of Final Report of Postal Ballot**

The Board of Directors of **Coral India Finance and Housing Limited** ("CIFHL" or "the Company") by means of resolution passed at the Board Meeting held on 12<sup>th</sup> February, 2019, appointed the undersigned as the Scrutinizer to monitor the process of postal ballot in respect of Resolutions as per Postal Ballot notice dated 12<sup>th</sup> February, 2019 proposed for passing by the members of **Coral India Finance and Housing Limited (the Company)** as prescribed under Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and to ensure compliance thereof.

As required under Section 110 of the Act, a Postal Ballot notice along with Explanatory Statement under Section 102 of the Act was sent to the shareholders by Email /Courier along with Postal Ballot forms along with postage prepaid envelope in respect of the following Resolutions:

RESOLUTION NO.	BUSINESS FOR TRANSACTION	NATURE OF RESOLUTION
1	To approve Payment of remuneration to Mr. Kishor R. Mehta, Non-Executive Director	Special Resolution
2	To approve Related Party Transaction	Ordinary Resolution

The Shareholders were required to complete the postal ballot form and to return the same duly completed and signed, in the enclosed self-addressed business reply envelope to the Scrutinizer, so as to reach the Scrutinizer not later than 05.00 P.M (IST) on Wednesday, 27<sup>th</sup> March, 2019. Accordingly, the postal Ballots received after the closure of business hours on Wednesday, 27<sup>th</sup> March, 2019 have not been considered. As required under Rule 22 as mentioned above, a register has been maintained and particulars of name, address, folio no. of shares along with assent and dissent have been recorded from time to time.

The following criteria were laid down by the undersigned while scrutinizing the ballot papers:

1. The Company has, on Monday, 25<sup>th</sup> February, 2019 completed the dispatch /sending the emails of notice of Postal Ballot along with Explanatory Statement dated 12<sup>th</sup> February, 2019, Postal Ballot Form along with postage prepaid business reply envelope to its members whose names



appeared on the Register of Members/ List of Beneficiaries as on Cut Off date i.e. Friday, February 15, 2019.

2. Particulars of the Postal ballot received including the votes casted through E Voting from/by the members have been entered in the Register maintained separately for the purpose.
3. At around 5:44 P.M on Wednesday, 27<sup>th</sup> March, 2019, I have downloaded the E voting Report from the National Securities Depository Limited ("NSDL") site viz [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) by using the Scrutinizer's login ID and password.
4. The postal Ballot forms were duly scrutinized. The shareholding and the signature of the shareholders was checked and where there has been doubt the same has been treated as invalid.
5. The importance of filling up of place and date was ignored as this was evident on the covers posted by them under business envelopes attached along with the ballot papers.

A summary of number of Postal Ballot Forms received, shareholding and voting pattern on the basis of valid ballots received is annexed to the report

Based on the scrutiny of the postal ballot forms received, the undersigned submit her report as under.

Resolution No.	Business for transaction	Results
Resolution No.1	To approve Payment of remuneration to Mr. Kishor R. Mehta, Non-Executive Director.	Carried with requisite majority
Resolution No.2	To approve Related Party Transaction.	Carried with requisite majority

Shri Navin Doshi, Managing Director of the Company may accordingly declare the results of Postal Ballot based on the above-mentioned report pursuant to Section 110 of the Act and other applicable provisions, if any, of the Act read together with the Companies (Management and Administration) Rules, 2014 and put the same on the website of the Company for the information of the members and record in its minute book.

FOR UMA LODHA & CO.



Uma Lodha  
Practicing Company Secretary  
C.P.: 2593

Date: 28th March, 2019  
Place: Mumbai



Coral India Finance and Housing Limited  
Postal Ballot Voting Period: From 26<sup>th</sup> February, 2019 at 9.00 a.m. to 27<sup>th</sup> March 2019 at 5.00 p.m.

The Consolidated Report on the result of the remote e-voting and/ through Postal Ballot in respect of the said Resolutions is as under:

**RESOLUTION NO.1: (SPECIAL RESOLUTION)**

To approve Payment of remuneration to Mr. Kishor R. Mehta, Non-Executive Director.

**DETAILS OF POSTAL BALLOT RECEIVED FOR RESOLUTION:**

Sr.No.	Particulars	No. of Postal Ballots forms	No. of Equity Shares	% of total number of Valid votes cast
1	Total Ballot received	45	1821034	--
2	Less: Invalid Postal Ballot	4	124	--
3	Net Postal Ballots with valid votes cast	41	1820910	100%
4	Postal Ballot with Assent Resolution	37	1817080	99.79%
5	Postal Ballot with Dissent Resolution	4	3830	0.21%

**DETAILS OF E-VOTING**

Sr.No.	Particulars	Number of Members voted through Electronic voting system	No. of Equity Shares	% of total number of Valid votes cast
1	Total votes received by Electronic Mode	41	31309857	--
2	Less: Total no. of Invalid Votes	0	0	--
3	Total no. of Valid Votes	41	31309857	100%
4	Total no. Votes with Assent	28	31274021	99.89%
5	Total no. Vote with Dissent	13	35836	0.11%

**SUMMARY OF POSTAL BALLOT AND E-VOTING**

Particulars	No. of Equity Shares	% total number of Valid votes cast
Total Valid votes Cast	33130767	100%
Assented to Resolution	33091101	99.88%
Dissented to Resolution	39666	0.12%



**Resolution No.2: (Ordinary Resolution)**

To approve Related Party Transaction.

**DETAILS OF POSTAL BALLOT RECEIVED FOR RESOLUTION:**

Sr.No.	Particulars	No. of Postal Ballots forms	No. of Equity Shares	% of total number of valid votes cast
1	Total Ballot received	45	1821034	--
2	Less: Invalid Postal Ballot	6	295901	--
3	Net Postal Ballots with valid votes cast	39	1525133	100%
4	Postal Ballot with Assent Resolution	34	1520258	99.68%
5	Postal Ballot with Dissent Resolution	5	4875	0.32%

**DETAILS OF E-VOTING**

Sr.No.	Particulars	Number of Members voted through Electronic voting system	No. of Equity Shares	% of total number of valid votes cast
1	Total votes received by Electronic Mode	32	722420	--
2	Less: Total no. of Invalid Votes	0	0	--
3	Total no. of Valid Votes	32	722420	100%
4	Total no. Votes with Assent	23	693937	96.06%
5	Total no. Vote with Dissent	9	28483	3.94%

**SUMMARY OF POSTAL BALLOT AND E-VOTING**

Particulars	No. of Equity Shares	% total number of valid votes cast
Total Valid votes Cast	2247553	100%
Assented to Resolution	2214195	98.52%
Dissented to Resolution	33,358	1.48%

FOR UMA LODHA & CO.

*Uma Lodha*

Uma Lodha  
Practicing Company Secretary  
C.P.: 2593

Date: 28th March, 2019  
Place: Mumbai







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## Declaration of Results of Postal Ballot/E-voting

Pursuant to Section 110 of the Companies Act, 2013 ("the Act"), read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), members' approval was sought through Postal Ballot/E-voting, for Resolution contained in the Postal Ballot Notice dated February 12, 2019. The dispatch of Postal Ballot Notice together with the statement to be annexed to the Postal Ballot Notice to all the Shareholders was completed on February 25, 2019 and the last date for E-voting and receipt of Postal Ballot forms duly completed with the shareholders was March 27, 2019 (upto 05.00 p.m.).

Mrs. Uma Lodha, Proprietor of M/s Uma Lodha & Co., Practicing Company Secretaries, Mumbai was appointed as Scrutinizer for conducting the Postal Ballot and E-voting process in a fair and transparent manner. The Scrutinizer has submitted her report on the Physical Ballot Forms and E-voting on the following 2 agenda items:

### Resolution No. 1 - Special Resolution

To approve payment of remuneration to Mr. Kishor R. Mehta Non-Executive Director.

### Resolution No. 2 - Ordinary Resolution

Approval of Related party Transactions.

On the basis of the Scrutinizer's Report dated March 28, 2019, I hereby declare that the above resolutions have been passed by requisite majority.

For Coral India Finance and Housing Limited

  
Navin B. Doshi

Chairman and Managing Director



Date: March 29, 2019

Place: Mumbai