



LIPPI SYSTEMS LIMITED

Translating Vision into Reality

Date: 8th February, 2024

To,
The Secretary,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 526604

Dear Sir/ Madam

Sub.: Outcome of Board Meeting U/R – 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we would like to inform you that the Board of Directors of the Company at their Meeting held today i.e. Thursday, 08.02.2024, had inter alia, considered, transacted and approved the following matters;

1. Statement of Un-Audited Financial Results for the Quarter ended 31st December, 2023, in prescribed format.
2. Limited Review Report from the Statutory Auditor.

Please note that the said meeting was commenced at 05.00 P.M and closed at around 08.45 P.M.

Kindly take a note of the same and update record of the company accordingly.

Thank you,

For and on behalf of

Lippi Systems Limited

Nandlal J. Agrawal

Managing Director

DIN: 00336556

ENCL:

1. **Un-Audited Financial Statement for the Quarter ended on 31st December, 2023.**
2. **Limited Review Report from the Statutory Auditor.**

Regd. Office : 601 & 602, 6th Floor, Shaligram Corporate, Nr. Dishman House, Iscon – Ambli Road, Ahmedabad – 380058.
Telephone : 079-35219264, Email : info@lippisystems.com, Website : www.lippisystems.com

Factory : Plot No. 540, Ahmedabad – Santej Road, Via Sola & Bhadaj Village, Opp. Manpasand Weigh Bridge, Village – Rakanpur, Tal. Kalol, Dist : Gandhinagar (N. Guj) Pin – 382721. Tel. : 02764-286791, 286792 Fax : 02764-286502

CIN: L22100GJ1993PLC020382

Lippi Systems Limited

Reg.Off: 3rd Floor Satya Complex,Opp.IOC Petrol Pump,
Nr.Ashwamegh IV,132 ft Ring Road,Satellite,Ahmedabad-380015
Ph.No.079-26750060 / 26750063, Email Id:-cs@lippisystems.com,officelippi@gmail.com
website :-www.lippisystems.com CIN :- L22100GJ1993PLC020382

Un audited Standalone Financial Results for the Quarter ended December 31,2023

(Amount in Lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Nine Month Ended		Year Ended
		31st December, 2023	30th September, 2023	31st December, 2022	31st December, 2023	31st December, 2022	March 31,2023 (Audited)
1.(a)	Revenue from operations	-	-	-	-	-	-
1.(b)	Other Income	15.093	20.600	22.258	57.023	70.228	64.360
1A	Total Income From Operations	15.093	20.600	22.258	57.023	70.228	64.360
2	Expenses :						
(a)	Cost of Material consumed	-	-	-	-	-	-
(b)	Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	-	-	-	-	-	-
(c)	Other manufacturing, construction and operating expenses (Includes Excise Duty/GST)	-	-	-	-	-	-
(d)	Employee Benefits expenses	9.091	8.030	13.335	27.511	42.715	53.380
(e)	Finance Cost	0.001	0.570	0.002	0.571	0.012	0.340
(f)	Depreciation, amortization, impairment and obsolescence	21.384	21.390	22.060	64.154	65.730	87.060
(g)	Sales, administration and other expenses	18.817	17.540	32.158	52.938	113.288	141.230
2A	Total expenses	49.294	47.530	67.555	145.175	221.745	282.010
3	Profit /(loss) before exceptional items and tax (1A - 2A)	(34.200)	(26.930)	(45.297)	(88.151)	(151.517)	(217.640)
4	Exceptional item	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	(34.200)	(26.930)	(45.297)	(88.151)	(151.517)	(217.640)
6	Tax Expense	(6.228)	(8.940)	(59.587)	(27.248)	(39.187)	(56.130)
	Current Tax	-	-	-	-	-	-
	Short /(Excess)provision for tax relating to prior Years	-	-	-	-	-	-
	Deferred Tax	(6.228)	(8.940)	(59.587)	(27.248)	(39.187)	(56.130)
7	profit /(loss) for the period (PAT) (5-6)	(27.973)	(17.990)	14.291	(60.904)	(112.329)	(161.510)
8	Other Comprehensive income (OCI)	0.085	0.080	0.281	0.255	0.851	0.340
9	Total Comprehensive Income for the period (7+8)	(27.887)	(17.910)	14.572	(60.648)	(111.478)	(161.170)
10	Paid - up equity share capital (face value of share : Rs 10 each)	700.000	700.000	700.000	700.000	700.000	700.000
11	Earnings per share (EPS) of Rs 10 each (Not annualised) :						
	(a) Basic EPS (Rs.)	(0.400)	(0.257)	0.204	(0.870)	(1.605)	(2.307)
	(b) Diluted EPS (Rs.)	(0.400)	(0.257)	0.204	(0.870)	(1.605)	(2.307)

Place : Ahmedabad

For, Lippi Systems Ltd.

Date : 08.02.2024

Nandlal J Agrawal

Nandlal J.Agrawal
(Managing Director)
(DIN :- 00336550)

Lippi Systems Limited
 Reg.Off: 3rd Floor Satya Complex,Opp.IOC Petrol Pump,
 Nr.Ashwamegh IV,132 ft Ring Road,Satellite,Ahmedabad-380015
 Ph.No.079-26750060 / 26750063, Email Id:-cs@lippisystems.com,officelippi@gmail.com
 web site :-www.lippisystems.com CIN :- L22100GJ1993PLC020382
Un audited Standalone Financial Results for the Quarter ended December 31,2023

(Amount in Lacs)

S.No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31st December , 2023	30th September , 2023	31st December , 2022	31st December , 2023	31st December , 2022	March 31,2023 (Audited)
1	Segment Revenue						
	a) Manufacturing for Copper eng.Cyl.			-			
	b) Power Generation-Wind Farm	8.02	13.50	6.55	35.69	27.33	17.07
	C) Other Income	7.08	7.10	15.71	21.34	42.90	47.64
	Total	15.09	20.60	22.26	57.02	70.23	64.71
	Less :Inter segment Revenue	-	-	-			
	Net Sales /Income From Operations	15.09	20.60	22.26	57.02	70.23	64.71
2	Segment Results						
	(Profit before tax,interest and exceptional item from each segment)						
	a) Manufacturing for Copper eng.Cyl.	-	-	-			
	b) Power Generation-Wind Farm	19.40	19.54	(13.98)	58.38	(31.33)	(59.44)
	C) Other Income	29.90	27.42	(53.58)	86.23	(190.41)	(222.57)
	Total	49.29	46.96	(67.55)	144.60	(221.73)	(282.01)
	Less :Interest	0.00	0.57	0.00	0.57	0.01	0.34
	Total Profit Before Exceptional items,Extraordinary items and Tax	(34.20)	(26.93)	(45.30)	(88.15)	(151.52)	(217.64)
3	Segment Assets and Liabilites :						
	Segment Assets :						
	a) Manufacturing for Copper eng.Cyl.	2,025.81	2,055.90	2,112.33	2,025.81	2,112.33	2,054.86
	b) Power Generation-Wind Farm	378.25	378.25	430.57	378.25	430.57	404.45
	Total Assets	2,404.06	2,434.15	2,542.90	2,404.06	2,542.90	2,459.30
	Segment Liabilities :						
	a) Manufacturing for Copper eng.Cyl.	2,404.06	2,434.15	2,542.90	2,404.06	2,542.90	2,459.30
	b) Power Generation-Wind Farm	-	-	-	-	-	-
	Total Liabilities	2,404.06	2,434.15	2,542.90	2,404.06	2,542.90	2,459.30

Notes :-

- The above Un-Audited Standalone Financials Results of the Company for the Quarter and nine months Period ended 31st December 2023 have been reviewed by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on Thursday, 07th February 2024.
- The Statutory Auditors of the Company have carried out "Limited Review" of the Un-Audited Standalone Financial Results for the Quarter & nine months Period ended 31st December 2023. The Limited Review Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.
- The Company is into Manufacturing of Roto Gravure Printing Cylinder and generating power from wind turbine generator.
- Figures of the previous period have been re-grouped /re-arranged wherever necessary.
- The above Un audited Standalone Financials Results of the Company for the Quarter and nine month ended 31st December 2023 have been prepared in accordance with the guidelines issued by the SEBI and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Company's Act, 2013.
- The Un audited Standalone Financial Results for the Quarter and nine month ended 31st December 2023 are available on the Company's website and on the website of the BSE Limited where the shares of the Company are listed.

Place : Ahmedabad

Date : 08.02.2024

For, Lippi Systems Ltd.

Nandlal J. Agrawal
Nandlal J. Agrawal
 (Managing Director)
 (DIN :- 00336556)

Lippi Systems Limited

Reg.Off: 3rd Floor Satya Complex,Opp.IOC Petrol Pump,
Nr.Ashwamegh IV,132 ft Ring Road,Satellite,Ahmedabad-380015
Ph.No.079-26750060 / 26750063,
web site :-www.lippisystems.com CIN :- L22100GJ1993PLC020382

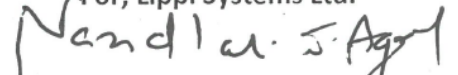
Balance Sheet as on December 31, 2023*(Amount In Lakhs)*

S.No.	Particular	Figures as at December 31, 2023	Figures as at March 31, 2023
1	ASSETS		
	Non-current assets		
	(a) Property,Plant and Equipment	678.193	743.41
	(b) Other intangible assets	-	-
	(c)Other non-current assets	1,387.954	1,387.95
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade receivables	47.639	46.58
	(ii) Cash and cash equivalents	(0.055)	3.78
	(iii) Bank balances other than(iii)above	6.292	6.10
	(c) Other current assets	284.032	271.47
	Total Asset	2,404.055	2,459.29
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	700.000	700.00
	(b) Other Equity	1,512.335	1,572.98
	LIABILITIES		
1	Non- current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Provisions	4.949	4.53
	(c) Deferred tax liabilities	99.726	126.97
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	61.707	16.78
	(ii) trade payables		
	- Due to Micro & Small Enterprises	-	-
	- Due to Others	6.824	7.62
	(b) other current liabilities	10.286	12.19
	(c) Provisions	8.229	18.22
	Toatal Equity and liabilities	2,404.055	2,459.29

Place : Ahmedabad

Date : 08.02.2024

For, Lippi Systems Ltd.




Nandlal J. Agrawal
(Managing Director)
(DIN :- 00336556)

Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
LIPPI SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **LIPPI SYSTEMS LIMITED** ("the company"), for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.
Chartered Accountants
(Registration No. 100648W)


CA Ashok Dhariwal
Partner

Membership No. 036452
UDIN: 24036452BKCJKE2853



Place: Ahmedabad
Date: 08.02.2024