

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office: Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

November 9, 2023

To
Listing department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Company Code No. 517431

Dear Sir,

Sub: Board Meeting – Outcome/ Financial Results

With refer to the above subject, we would like to inform you that the Meeting of the Board of Directors of the Company, held today i.e. November 09, 2023 has inter alia considered and approved unaudited financial results for the quarter ended 30th September, 2023:

We are attaching the following documents in compliance with regulation 33 of the SEBI (LODR) Regulations, 2015,

- (i) Un-audited Standalone Financial Results for the Quarter ended on 30th September, 2023.
- (ii) Limited Review Report issued by M/s. Dharit Mehta & Co., Chartered Accountants, the Statutory Auditors of the Company on the above results.

Please take the same on your record. ..

The Board meeting commenced on 3.15 p.m. (IST) and concluded at 3.45 p.m. (IST).

Yours faithfully,

For, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED


VRAJLAL VAGHASIA
MANAGING DIRECTOR
DIN: 02442762



Correspondence Address: A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061
CIN : L25209GJ1992PLC017791

Narmada Macplast Drip Irrigation Systems Ltd.

Registered Office : Plot No. 119-120, Santej-Vadsar Road, At Santej, Taluka: Kalol
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Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2023

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
I.	Revenue from Operations	5.50	0.00	243.25	5.50	733.35	1,002.20
II.	Other income	6.33	6.32	6.24	12.65	16.11	28.79
III.	Total Revenue (I+II)	11.83	6.32	249.49	18.15	749.47	1,030.99
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	255.37	0.00	735.20	1,000.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	-	0.00	0.00	0.00	-
	(d) Employee benefits expenses	3.32	2.77	2.87	6.09	6.32	13.99
	(e) Financial Costs	0.68	0.65	0.60	1.32	1.26	2.55
	(f) Depreciation and amortisation expenses	0.43	0.43	0.30	0.87	0.59	1.26
	(g) Other expenses	2.60	1.46	2.95	4.06	4.69	11.29
	Total Expenses (IV)	7.03	5.31	262.08	12.34	748.06	1,029.82
V.	Profit / (Loss) before exceptional items and tax(III-IV)	4.79	1.02	(12.59)	5.81	1.40	1.17
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) before tax (V-VI)	4.79	1.02	(12.59)	5.81	1.40	1.17
VIII.	Tax expense						
	(1) Current tax	0.00	0.16	0.00	0.16	3.64	0.29
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00	0.00
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	4.79	0.86	(12.59)	5.65	(2.24)	0.88
X.	Net Profit / (Loss) for the period	4.79	0.86	(12.59)	5.65	(2.24)	0.88
XI.	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI.	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	4.79	0.86	(12.59)	5.65	(2.24)	0.88
XII.	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	362.30	362.30	362.30	362.30	362.30	362.30
XIII.	Earnings per equity share						
	Basic	0.13	0.02	(0.35)	0.16	(0.06)	0.02
	Diluted	0.13	0.02	(0.35)	0.16	(0.06)	0.02

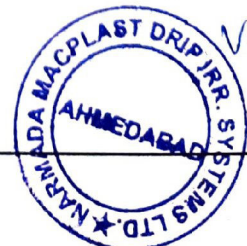
Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 09th November, 2023
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures have been rounded off and regrouped / re-arranged wherever necessary.
5	In the opinion of the management and by virtue of ongoing legal suit with the party, necessary regroupings have been done under the head loans and advances and under the head of Investments.



6		Statement of Assets and Liabilities	
		(Rs. In Lacs)	
Sr. No.	Particulars	Half Year Ended	Year Ended
		30.09.2023	31-03-2023
		Unaudited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	39.25	34.95
	(b) Capital Work-in-Progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	62.86	61.36
	(ii) Trade receivables		
	(iii) Loans	92.99	92.66
	(iv) Others (to be specified)	2.17	2.17
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Sub Total Non-Current Assets	197.27	191.15
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	64.10	110.59
	(iii) Cash and cash equivalents	29.04	29.82
	(iv) Bank balances other than (iii) above		
	(v) Loans		
	(vi) Others (to be specified)		
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	9.20	6.68
	Sub Total Current Assets	102.33	147.09
	TOTAL ASSETS	299.61	338.24
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	362.30	362.30
	(b) Other Equity	(122.75)	(128.37)
	Total Equity	239.55	233.93
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	43.42	43.10
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions		
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	43.42	43.10
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	9.63	54.76
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities	6.42	6.02
	(c) Provisions	0.42	0.13
	(d) Current Tax Liabilities (Net)	0.16	0.29
	Sub Total Current Liabilities	16.63	61.21
	TOTAL EQUITY AND LIABILITIES	299.61	338.24

FOR, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.



VRAJLAL VAGHASIA
Managing Director
(DIN : 02442762)

Place: Ahmedabad
Date: 09th November 2023

Note:6 Cash flow statement for the Half year ended 30th September' 2023				
(Amount in Lakhs)				
Particulars	For the Half year ended 30th September,2023		For the Half year ended 30th September,2022	
	Amount	Amount	Amount	Amount
(A) Cash flow from operating activities				
(1) Net profit after tax and extraordinary Items		5.65		(2.24)
ADD: (i) Depreciation Written off	0.87		0.59	
(ii) Provision for income tax	0.16		3.64	
(iii) Preliminary Expense	-		-	
(iv) Other Adjustment	-		-	
LESS: (i) Deferred tax Asset	-		-	
(ii) Kasar and vatav	-		-	
(iii) Other Adjustment	0.04	0.99	-	4.23
(2) Operating profit before working capital changes		6.64		1.99
Working capital changes				
Add: (i) Decrease in Current Assets (Except Cash & Cash Equivalents)	46.49		143.48	-
(ii) Increase in Current Liabilities	0.69		3.49	
Less: (i) Decrease in Current Liabilities	45.13		139.94	
(ii) Increase in Current assets (Except Cash & Cash Equivalents)	2.51	(0.46)	4.55	2.48
(3) Cash generated from operating before tax		6.18		4.47
Less: Income Tax Paid		0.29		
(4) Cash flow before extraordinary items		5.89		4.47
Add/ (less) extraordinary items				
Net cash inflow / outflow from operating activities After tax & extraordinary items		5.89		4.47
(B) Cash flow from investing activities				
Add : Proceeds on account of changes in Investments			(1.36)	-
Less : Purchase of Fixed assets & Investments	6.67		-	
Net Cash inflow / outflow from investing activities		(6.67)		(1.36)
(C) Cash flow from financing activities				
Add : Changes in Long term Loans & Advances Proceeds of Share Capital	0.32		-	
Less : Advances given	0.33		1.13	
Less : Repayment of Loans				
Net cash inflow / outflow from financing activities		(0.00)		(1.13)
(D) net increase / decrease in cash & cash equivalent		(0.78)		1.98
(E) Add: Cash & Cash Equivalents in the beginning of the year		29.82		27.32
(F) Cash & Cash Equivalents at the end of the Half year		29.04		29.30

For and on behalf of the board of
NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.

Place: Ahmedabad
Date: 09th November, 2023

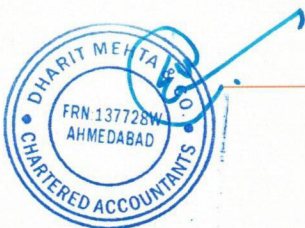


Kano
VRAJLAL VAGHASIA
Managing Director
DIN: 02442762

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Narmada Macplast Drip Irrigation Systems Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.

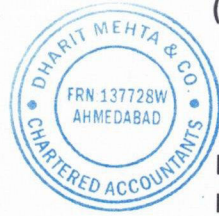
1. We have reviewed the accompanying statement of Unaudited Financial Results of **NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD. ("the Company")** for the quarter and half year ended on **30th September, 2023 ("the Statement")**, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India(ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified in 143(10) of the companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Attention is drawn to Note:6 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2022, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 09th November 2023
UDIN: 23157873BGWHHO3194



For Dharit Mehta & Co.
Chartered Accountants
(FRN: 137728W)


Dharit Mehta
Proprietor
M.NO: 157873