



Date: February 27, 2024

**To,
The Listing Compliance Department,
BSE Limited
P. J. Tower, Dalal Street
Mumbai – 400001**

Scrip Code: 532016/Espire

Sub: Outcome of Meeting of Board of Directors in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform your good office that the Board of Directors of **Espire Hospitality Limited ('the Company')**, at their meeting held today i.e., Tuesday, February 27, 2024, has, inter alia, considered and approved the following businesses:

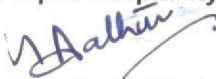
- (a) Issuance of unsecured and unlisted Non-Convertible Debentures ("NCDs") on private placement basis to M/s Espire Conglomerate Private Limited subject to the approval of shareholders.
- (b) To enter into an agreement with M/s Espire Resorts Private Limited, a Related Party, whereby Espire Resorts Private Limited, will lease out its Hotel Fort Barwara to the company on revenue share basis subject to requisite approval of shareholders.
- (c) Authorisation to Directors/KMPs to call an Extra-Ordinary General Meeting to seek approval in relation to the abovementioned items. Any other information in this connection will be submitted with the exchange in due course.

The relevant details pertaining to Item No. (a) and (b), as required under Regulation 30 of the Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A** and **Annexure B** respectively.

The meeting was commenced at 15:00 PM and concluded at 17:05 PM
You are requested to kindly take the same on your records.

Thanking you,

**Yours faithfully,
For Espire Hospitality Limited**


**Sumeer Narain Mathur
Company Secretary & Compliance Officer
ICSI Membership Number: FCS9042**



Encl: A/a

Annexure- A

S. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Non-Convertible Debentures
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Rs. 20 crores (Rupees Twenty Crores only)
4.	The size of the issue	Rs. 20 crores (Rupees Twenty Crores only) in one or more tranches
5.	Proposed to be listed	Unlisted NCDs
6.	Tenure of the instrument- date of allotment and date of maturity	10 years from the date of issuance
7.	Coupon/Interest offered, schedule of payment of coupon/interest and Principal	10% per annum
8.	Charge/Security, if any, created over the assets	Not Applicable
9.	Special Right/Interest/Privileges attached to the instrument and changes thereof.	Nil
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
12.	Details of redemption of debentures	10 years from the date of issuance



Annexure- B

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	M/s Espire Resorts Private Limited
2.	Purpose of entering into the agreement	To take on lease and revenue share basis the Fort Barwara, situated in Sawai madhopur , Rajasthan
3.	Size of agreement	For 9 years, on certain % of Revenue shall be paid to the owner company i.e Espire Resorts Private Limited
4.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
6.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, the nature of relationship;	Group Company having same promoters
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, arm's length
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable

