

# ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Pantomath Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. Maharashtra, INDIA  
Tel.: 022 - 61325757 / 28583333 • Email Id: [investorgrievance@acmfsl.co.in](mailto:investorgrievance@acmfsl.co.in) / [compliance@acm.co.in](mailto:compliance@acm.co.in) / [accounts@acm.co.in](mailto:accounts@acm.co.in)  
Website: [www.acmfsl.com](http://www.acmfsl.com) • CIN: L65900MH1984PLC091326

November 15, 2023

Listing Department,  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai- 400 001

Scrip Code: 530723

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Resignation of Auditor**

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s MSKA & Associates, Chartered Accountants (ICAI Firm Registration No. 105047W) Statutory Auditors of the Company have tendered their resignation vide their letter dated November 13, 2023 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated November 13, 2023 with Annexure A as received from MSKA & Associates Chartered Accountants is attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking You

Yours sincerely,

**For Asit C. Mehta Financial Services Limited**

**Deena A. Mehta**

**Director**

**DIN: 00168992**

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## **Annexure A**

**Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015**

### **Appointment/ Resignation of Statutory Auditor**

Particulars	Details
Name of the Company	Asit C. Mehta Financial Services Limited
Name of the Auditor	MSKA & Associates, Chartered Accountants
Reason for Change viz. appointment resignation, removal, death or Otherwise	Resignation as Statutory Auditor vide Letter dated November 13, 2023
Effective Date of resignation	November 13, 2023
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

To,  
The Board of Directors,  
Asit C. Mehta Financial Service Limited,  
Nucleus House, Saki-Vihar Road,  
Andheri (East), Mumbai - 400 072.

**Subject: Resignation from Statutory Auditors of Asit C. Mehta Financial Service Limited ('the Company') from the Financial Year 2023-24**

We, M S K A & Associates (ICAI Firm Registration Number: 105047W) were appointed as the Statutory Auditors of the Company to perform the audit of financial statements of the Company for the Financial Year 22-23 at its Annual General Meeting held on September 16, 2022.

We regret to inform you that as the engagement is not financially viable for our firm, we will not be able to continue as the statutory auditors of the Company from the financial year 2023-24. Accordingly, we tender our resignation.

We take this opportunity to reiterate our appreciation to the management of the Company for the co-operation extended to us.

Should you require any assistance, please feel free to contact us.

Yours Sincerely,

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration Number: 105047W



Swapnil Kale  
Partner  
Membership Number: 117812

November 13, 2023  
Mumbai

**Annexure A**

Disclosure of information from the statutory auditor upon resignation

1. Name of the listed entity: **Asit C Mehta Financial Services Limited**
2. Details of the statutory auditor:
  - a. Name: **M S K A & Associates**
  - a. Address: **602 Floor 6, Raheja Titanium Western Express Highway Geetanjali Railway Colony Ram Nagar, Goregaon (E) Mumbai- 400063, India.**
  - b. Phone number: **9833922706**
  - c. Email: **swapnilkale@mska.in**
3. Details of association with the listed entity/ material subsidiary:
  - a. Date on which the statutory auditor was appointed: **September 16, 2022**
  - b. Date on which the term of the statutory auditor was scheduled to expire: **Financial Year 2026-2027**
  - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: **Limited Review report for the Quarter and Six months ended September 30, 2023 vide our report dated November 09, 2023.**
4. Detailed reasons for resignation

**The audit engagement is not financially viable for our firm hence we will not be able to continue as the statutory auditors of the Company from the financial year 2023-2024.**

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)

**Not Applicable**

6. In case the information requested by the auditor was not provided, then following shall be disclosed:
  - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
  - b. Whether the lack of information would have significant impact on the financial statements/results.
  - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
  - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.

**Not Applicable**

7. Any other facts relevant to the resignation:

**Not Applicable**

# MSKA & Associates

Chartered Accountants

## Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

**For M S K A & Associates**

**Chartered Accountants**

ICAI Firm Registration Number: 105047W



Swapnil Kale

Partner

Membership Number: 117812

November 13, 2023

Mumbai

Enclosure: **Resignation Letter**