



Date: April 1, 2024

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code: 532784	To The Manager The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations”), we hereby intimate that the Company has received assessment orders from the Income Tax Department for the Assessment Year (“AY”) 2016-17 and AY 2022-23.

The details as per the requirements under regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD/-PoD1/P/CIR/2023/23 dated July 13, 2023, are as follows:

Name of the Authority	Deputy Commissioner of Income Tax, Central Circle- 1(4), Bengaluru
Nature and details of the action(s)	1. Assessment Order under section 147 read with section 143(3) and section 148B for the AY 2016-17 2. Assessment order under Sec 143(3) for the AY 2022-23.
Date of receipt of communication from the authority	March 31, 2024

SOBHA LIMITED

REGD & CORPORATE OFFICE: ‘SOBHA’, SARJAPUR – MARATHALLI OUTER RING ROAD, BELLANDUR POST, BANGALORE – 560103, INDIA

CIN: L45201KA1995PLC018475 | TEL.: +91 80-49320000 | FAX: +91 80 49320444 | www.sobha.com



Details of the violation(s) / contravention(s) committed or alleged to be committed;	The Company has received demand notices under section 156 of the Income Tax Act, 1961 for Rs. 13.12 crore and Rs. 32.68 crore related to AY 2016-17 and AY 2022-23 respectively, due to disallowances of certain expenses and other additions.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company is in the process of filing an appeal before the Commissioner of Income Tax (Appeals), against the said orders within the prescribed timelines. The Company has legal and factual grounds to substantiate its case. The Company is in the process of evaluating the implications of these orders on the financial statements. There is no impact on operations or other activities.

Kindly take the aforesaid information on record.

Yours sincerely,

FOR SOBHA LIMITED

Bijan Kumar Dash
Company Secretary & Compliance Officer
Membership No. A17222

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