

GLOBAL STONE INDIA LIMITED

(Formerly known as STI GRANITE INDIA LIMITED)

Corp. & Corres. Office: Romal Villa, Bungalow No. 4, Gulmohar Colony, Narsingarh Kothi, Indore - 452018 (M.P.) Phone No.; +91-731-2590186-87, Fax No.; +91-731-2590186, Email: globalstone1985@gmail.com, Website: globalstoneindia.net CIN: L51909KA1985PLC006812

Date: 14/08/2018

To,
Department of Corporate Services,
Bombay Stock Exchange,
Ground Floor, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

BSE Scrip Code: 515115 Scrip ID: STIGRAN

Subject: Outcome of the Board Meeting held on 14th August, 2018

Dear Sir/Madam,

We wish to inform you that the 2nd/2018-19 meeting of the Board of Directors of Global Stone India Limited (Formerly Known as STI Granite India Ltd) was held on 14th August, 2018 at the Corporate Office of the Company situated at approved the following Business Matters:

1. Approved the Un-Audited Financial Results of the Company for the Quarter ended June 30th, 2018 Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015.
2. Adopted the Limited review report on financial results for the Quarter ended June 30th, 2018.
3. Approved the Director's Report its Annexure and Corporate Governance Report for FY 2017-2018.
4. Approved the recommendation to members for re-appointment of Mr Kailash Narayan Garg (DIN: 00008402) Director, who is retiring by rotation and being eligible, offered himself for re-appointment.
5. Approved the proposal of appointment Mr. Kailash Narayan Garg (DIN: 00008402), as Managing Director of the Company and recommendation the same for the approval of members in the upcoming AGM of the Company.
6. Approved the regularisation and recommendation to members, for appointment of Mr Krishnabhavanam Ramachandran Manoj Kumar (DIN: 08003515) as non-executive Independent director not liable for retire by rotation.
7. Approved the Notice of 33rd Annual General meeting of the Company.
8. The 33rd Annual General Meeting of the company will be held on Wednesday 26th September, 2018 at 3:00 P.M. at the registered office of the Company.
9. The Register of Members and share transfer book of the company will be closed from 20.09.2018 to 26.09.2018 for the purpose of Annual General Meeting of the Company.

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10. Appointed to Mr. Nitesh Chaudhary, Practising Company Secretary, Scrutinizer for conducting e-voting and poll process for 33rd Annual General Meeting of the Company.

The aforesaid Board Meeting commenced at 1:00 P.M. and concluded at 5:45 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Sincerely,

For Global stone India Limited Formerly Known as STI Granite India LTD

Abhishek

Abhishek Pokharna
Company Secretary cum Compliance officer



Encl: A copy of Financial Statements (Standalone), Audit Report & Declaration for unmodified Opinion.

Global Stone India Limited

Corp. Office : Romal Villa, Bungalow No. 4, Gulmohar Colony, Narsingarh Kothi, Indore - 452 018 (M.P.)
 Regd. Office : G 405 TO G 412, Sigma Soft Tech Park, Ramagondanahalli Village, Varthur Hobli, Bangalore Bangalore - 560066 (KA)
 Email: globalstone1985@gmail.com, Website: www.globalstoneindia.net, CIN: L51909KA1985PLC006812

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 30th JUNE, 2018

PART-I					
Sl. No.	Particulars	Quarter Ended		Year Ended	
		Jun-18	Mar-18	Jun-17	Mar-18
		(UnAudited)	(Audited)	(UnAudited)	(Audited)
I	Income from operations				
	Net sales/Income from operations (Net of GST)	-	-	-	-
II	Other Income	-	-	-	-
III	Total Income (I+II)	-	-	-	-
IV	Expenses :				
	a) Cost of raw materials consumed	-	-	-	-
	b) Purchases of traded goods	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and waste	-	-	-	-
	d) Employee benefits expense	-	-	-	-
	e) Finance cost	-	-	-	-
	f) Depreciation and amortization expense	-	-	-	-
	g) Power & Fuel	-	-	-	-
	h) Others Expenses	15.66	1.99	1.16	40.16
	Total Expenses (IV)	15.66	1.99	1.16	40.16
V	Profit before exceptional items & tax (III-IV)	(15.66)	(1.99)	(1.16)	(40.16)
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(15.66)	(3.98)	(1.16)	(40.16)
VIII	Tax expenses:				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	-	-	-
IX	Net Profit/ (Loss) for the period / year from continuing operations (VII-VIII)	(15.66)	(1.99)	(1.16)	(40.16)
X	Net Profit/ (Loss) for the period / year from dis-continued operations (VII-VIII)	-	-	-	-
XI	Tax expense for discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(15.66)	(1.99)	(1.16)	(40.16)
XIV	Other Comprehensive Income	-	-	-	-
(A)	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) comprising profit/(loss) and other comprehensive income for the period	-	-	-	-
XVI	Earning per share (for continuing operation)				
	(a) Basic	(0.05)	(0.01)	(0.00)	(0.14)
	(b) Diluted	(0.05)	(0.01)	(0.00)	(0.14)
XVII	Earning per share (for discontinued operation)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XVIII	Earning per share (for discontinued & continuing operation)				
	(a) Basic	(0.05)	(0.01)	(0.00)	(0.14)
	(b) Diluted	(0.05)	(0.01)	(0.00)	(0.14)

Notes :

- 1 The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 14th August, 2018.
- 2 The Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company's operations falls in a single segment of "Granite Stone Processing". Therefore, segment wise reporting is not applicable. The Company has not carried out any operation since last so many years.
- 4 The above financial result have been subjected to "Limited Review" by the statutory Auditor of the Company.
- 5 Figures of previous periods have been regrouped wherever necessary.

For Global Stone India Limited
For Global Stone India Limited

K. N. Garg
Director/Authorized Signatory

Place : Indore (M.P.)
 Dated : 14th August, 2018

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
GLOBAL STONE INDIA LIMITED

We have reviewed the accompanying statement of unaudited financial results of GLOBAL STONE INDIA LIMITED for the period ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the standalone financial results and the other financial information for the quarter ended 30th June, 2018 as included in the statement, which have been presented solely based on the information compiled by management.

For: AKPS & Co.
Chartered Accountants
FRN 009710C



Ca Dr Ashok Pahwa
(Partner)
M No. 077665
Place: Indore
Date: 14th August, 2018