

24.05.2019

To,
**The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.**
Floor – 25, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 538786

Re: CITIZEN INFOLINE LIMITED

**SUB: Audited Result for the year ended 31st March, 2019 along with Auditors
Report.**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform you that the Board of Directors of the Company at its meeting held today at the Registered Office of the Company to consider and take on record the audited financial result for the year ended on 31st March, 2019.

We would like to inform that the Board of Directors of the Company at its Meeting held inter-alia, has produced and taken on record by the Board of Directors of the Company:

1. Audited Financial Result for the year ended 31st March, 2019
2. Auditors Report on Audited Financial Result of the Company for the Quarter and year ended 31st March, 2019.
3. Declaration for Unmodified Opinion on Audit Report issued by the Statutory Auditors of the Company for the FY 2018-19, under regulation 33(3)(d) of listing Regulations.
4. Statement of Cash Flow and Assets and Liabilities for the year ended 31.03.2019

This is for your information and records.

Thanking you,

**Yours faithfully,
For, CITIZEN INFOLINE LIMITED**

Reena

**CS Reena Shah
Company Secretary and Compliance officer**



Encl: as above

Citizen Infoline Ltd.

CITIZEN INFOLINE LIMITED

Reg. Office : 411, Sakar - II, Ellisbridge Corner, Ashram Road, Ahmedabad-380 006.

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2019

in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019 Audited	31-12-2018 Unaudited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited
1	Income					
	(a) Revenue from Operations	45.81	51.40	68.87	244.15	287.82
	(b) Other Income	10.92	10.12	10.26	42.40	43.50
	Total Income	56.73	61.52	79.13	286.55	331.32
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories	-	-	-	-	-
	(d) Employees Cost	48.50	40.67	52.10	167.48	215.32
	(e) Finance Cost	1.38	0.72	0.94	3.83	4.82
	(f) Depreciation & Amortization Expenses	4.77	4.53	8.43	18.23	33.74
	(g) Other Expenses	8.10	14.49	15.78	97.32	76.47
	Total Expenses	62.75	60.41	77.25	286.86	330.35
3	Profit/ (Loss) before Exceptional Items & Tax (1-2)	(6.02)	1.11	1.88	(0.31)	0.97
4	Exceptional Item	-	-	-	-	-
5	Profit/ (Loss) Before Tax (3+4)	(6.02)	1.11	1.88	(0.31)	0.97
6	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	2.17	-	0.36	2.17	0.36
	Total Tax	2.17	-	0.36	2.17	0.36
7	Profit/ (Loss) After Tax (5-6)	(3.85)	1.11	2.24	1.86	1.33
8	Other Comprehensive Income, Net of Tax	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(3.85)	1.11	2.24	1.86	1.33
10	Paid Up Equity Share Capital (F.V. of Share `10/-)	539.73	539.73	539.73	539.73	539.73
11	Earnings Per Equity Share (F.V. of Share `10/-)					
	Basic (in `)	(0.06)	0.02	0.04	0.03	0.02
	Diluted (in `)	(0.06)	0.02	0.04	0.03	0.02

Notes:

- 1 The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 24 2019. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) /modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an unqualified opinion thereon.
- 2 The Company operates in only one business segment
- 3 Previous period's figures have been regrouped/rearranged to make them comparable with those of current period

By Order of the Board



(O.P. Jain)
Chairman



Place: Ahmedabad
Date: 24-05-2019

CITIZEN INFOLINE LIMITED

Reg. Office : 411, Sakar - II, Ellisbridge Corner, Ashram Road, Ahmedabad-380 006.

STATEMENT OF ASSETS AND LIABILITIES

in Lakhs

Particulars	As at 31-03-2019	As at 31-03-2018
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipments	84.35	99.43
(b) Capital Work In Progress	-	-
(c) Goodwill	-	-
(d) Intangible Assets	-	-
(e) Intangible Assets under Development	-	-
(f) Biological Assets other than bearer plants	-	-
(g) Equity Accounted Trustees	-	-
(h) Financial Assets		
(i) Investments		
- Investments in Subsidiary, Associates and Joint Venture	-	-
- Other Investments	26.00	-
(ii) Loans	320.98	321.33
(iii) Others	93.73	93.73
(i) Deferred Tax Assets	-	-
(j) Other tax assets (net)	-	-
(k) Other Non Current Assets	-	-
Sub Total Non-Current Assets	525.06	514.49
2 Current Assets		
(a) Biological Assets	-	-
(b) Inventories	-	-
(c) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	1.48	15.82
(iii) Cash & Cash Equivalents	2.37	3.71
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	7.82	9.66
(vi) Others	-	-
(c) Other Current Assets	-	-
Sub Total Current Assets	11.67	29.19
TOTAL ASSETS	536.73	543.68
B EQUITY & LIABILITIES		
1 Equity		
(a) Share Capital	539.73	539.73
(b) Other Equity	-57.14	-59.00
Non-controlling Interests	-	-
Total Equity	482.59	480.73
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5.00	8.63
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	7.04	5.95
(c) Deferred Tax Liabilities (Net)	1.92	4.09
(d) Other Non-Current Liabilities	-	-
Sub Total Non-Current Liabilities	13.96	18.67
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	19.59	13.91
(ii) Trade Payables		
- Total Outstanding Dues of MSME Creditors	-	-
- Total Outstanding Dues of Creditors other than MSME	13.20	15.08
(b) Other Current Liabilities	0.12	-
(c) Provisions	5.14	10.69
(d) Current Tax Liabilities (Net)	2.13	4.60
Sub Total Current Liabilities	40.18	44.28
Total Liabilities	54.14	62.95
TOTAL EQUITY & LIABILITIES	536.73	543.68

By Order of the Board

(O.P. Jain)
Chairman



Place: Ahmedabad
Date: 24-05-2019

CITIZEN INFOLINE LIMITED
Cash flow Statement for Year Ended on 31 March 2019

(Amount in `)

	Particulars	For 31-Mar-19	For 31-Mar-19	For 31-Mar-18	For 31-Mar-18
A	Cash flow From Operating Activities				
	Net Profit/(Loss) Before Tax and Adjustments		(31,304)		97,567
	Add:				
	Depreciation Provision	18,23,280		33,74,086	
	Financial Expenses	3,82,868		4,81,698	
	Profit/Loss on Sale of Assets	-		-	
	Profit on Sale of Investment	-		-	
	Adjustment for Employee Benefit	-	22,06,148	(4,40,967)	34,14,817
	Operating Profit Before Working Capital changes				
	(Increase)/Decrease in Trade Receivables	14,34,228		37,350	
	Increase/(Decrease) in Trade Payables	(1,88,499)		(87,996)	
	Increase/(Decrease) in Other Financial Liabilities (Current)	11,714		-	
	Increase/(Decrease) in Current Tax Liabilities	(2,46,970)		2,70,863	
	Increase/(Decrease) in Provision (Current)	(5,54,352)	4,56,121	(80,218)	1,39,999
	Cash Flow from Operations Before Tax		26,30,966		36,52,383
	Less:				
	Tax Paid		1,84,490		(34,726)
	Cash Flow from Operations (A)		28,15,456		36,17,657
B	Cash Flow From Investing Activities				
	(Increase)/Decrease In Other Financial Assets (Non-Current)	-		(49,50,000)	
	Dividend income	-		-	
	Purchase of Property, Plant & Equipments	(3,16,181)		(6,67,268)	
		(3,16,181)		(56,17,268)	
	Sale of Property, Plant & Equipments	-		-	
			(3,16,181)		(56,17,268)
	Cash flow From investment Activities (B)		(3,16,181)		(56,17,268)
C	Cash Flow From Financing Activities				
	Increase/(Decrease) In Borrowings (Non-Current)	(3,62,713)		(3,29,444)	
	(Increase)/Decrease In Loans (Non-Current Assets)	(25,64,538)		51,97,348	
	Increase/(Decrease) In Provisions (Non-Current)	1,09,279		(1,88,505)	
	Increase/(Decrease) in Borrowings (Current)	5,67,344		(23,05,064)	
	Increase/ (Decrease) In Paid up capital	-	(22,50,628)	-	23,74,335
	Financial Expenses		(3,82,868)		(4,81,698)
	Cash flow From Financing Activities(C)		(26,33,496)		18,92,637
	Total Cash Flow of year		(1,34,224)		(1,06,973)
	Add: Opening Balance of Cash & Cash Equivalent		3,71,154		4,78,127
	Closing Balance of Cash & Equivalent		2,36,930		3,71,154

As per our report of even date

Notes:

1 This Cashflow forms part of the Financial Statements ending as on 31st March, 2019

By Order of the Board

(O.P. Jain)
Chairman



Place: Ahmedabad
Date: 24-05-2019



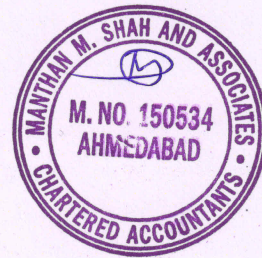
MANTHAN M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Director of
CITIZEN INFOLINE LIMITED

We have audited the quarterly financial result of the CITIZEN INFOLINE LIMITED for the quarter ended 31st March, 2019 and the year to date result for the period 01.04.2018 to 31.03.2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This quarterly financial Result as well as the year to date financial Results has been prepared on the basis of the interim financial Statement, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 (Ind AS 34) for interim financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conduct our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial result are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





MANTHAN M. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date result:

- i. Are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
- ii. Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

For, Manthan M Shah And Associates

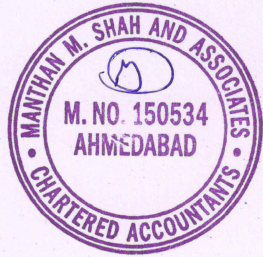
Chartered Accountants

Manthan

Manthan Shah

Proprietor

M. No. 150534



Date: 24.05.2019

Place: Ahmedabad

24.05.2019

To,
**The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.**
Floor – 25, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 538786

Re: CITIZEN INFOLINE LIMITED

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Report with Unmodified Opinion.

Dear Sir,

Pursuant to the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that M/s. Manthan M Shah & Associates, Chartered Accountant (M. No. 150534) the Statutory Auditor of the Company have issued an Audit Report with unmodified opinion in respect of the Audited Financial Result of the Company for the quarter ended 31st March, 2019.

This is above is for your information and record.

Thanking you,

Yours faithfully,
For, CITIZEN INFOLINE LIMITED

Reena

CS Reena Shah
Company Secretary and Compliance officer



Citizen Infoline Ltd.