

January 24, 2024

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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Sub.: Intimation for Incorporation of Wholly Owned Subsidiary
Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that a wholly-owned subsidiary company of the Company in the name of "SHAH AGROCORP PRIVATE LIMITED" has been incorporated on 24th January, 2024 under corporate identification number U46692GJ2024PTC148024 ("WOS").

The details as required under SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9th September 2015 are given in Annexure A.

This is for the information of the exchange and the members.

Thanking you,

Yours faithfully,

For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)

Viral Shah
Chief Executive Officer (CEO)
Encl: A/a

ANNEXURE-A

Required disclosures in respect of Incorporation of a wholly-owned subsidiary company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Name of the target entity, details in brief such as size, turnover, etc.	SHAH AGROCORP PRIVATE LIMITED (CIN: U46692GJ2024PTC148024) Authorised Capital: Rs. 500,000 (Rupees Five Lakh only) Subscribed Capital: Rs. 100,000 (Rupees One Lakh)
Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	WOS is a related party of Shah Metacorp Limited ("Company"). Initial subscription by the Company does not fall within related party transactions.
Industry to which the entity being acquired belongs.	WOS will carry on the business of chemicals, intermediates, agriculture products & chemical used in industry and so on as per Memorandum of Association.
Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
Indicative time period for completion of the acquisition.	Not applicable.
Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital is in cash.
Cost of acquisition or the price at which the shares are acquired.	Not Applicable
Percentage of shareholding /control acquired and/ or number of shares acquired.	9999 Equity Shares i.e. 100% of the shareholding in the new entity
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the	Not Applicable, since SHAH AGROCORP PRIVATE LIMITED is a newly incorporated on 24th January 2024 under the provisions of the Companies Act, 2013, under the CIN:

acquired entity has presence and any other significant information (in brief).	U46692GJ2024PTC148024, having its registered office in the State of Gujarat.
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Thanking you.

Yours faithfully,

**For Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited),**

Viral Shah
Chief Executive Officer (CEO)