



Modern
INSULATORS LTD.

Registered Office & Works : Talheti, Village : Karoli,
Tehsil : Abu Road, Dist. : Sirohi - 307510 (Rajasthan) India
Phone : 02974 - 228044, 228045, 228046, 228047
www.moderninsulators.com CIN- L31300RJ1982PLC002460
Email : milabu@moderninsulators.com

Date: May 02, 2024

To,
BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street,
Mumbai - 400001
Scrp Code: 515008

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), and other applicable provisions, this is to inform you that M/s Modern Insulators Limited ("the Company") has approved to advance loan to M/s Modern Denim Limited ("MDL") in connection with the proposed amalgamation of MDL into the Company.

The disclosures required under Regulation 30 of the SEBI Listing Regulations read with the Disclosure Circular dated July 13, 2023, are enclosed herewith as **Annexure-A**.

You are requested to take the above information on your record.

Thanking You,

For **Modern Insulators Limited**

Vikas Sharma
Executive Director
DIN: 00761202



Annexure A

Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in the normal course of business, revision(s) or amendment(s) and termination(s) thereof:

Sl.No	Particulars	Transaction
1)	i. Details of Lender and Borrower ii. Relationship with the Company	i) Lender: Modern Insulators Limited (“MIL”) Borrower: Modern Denim Limited (“MDL”)
		ii) MDL is the Promoter Group Company with common Directors
2)	Purpose of entering into the agreement/transaction	The grant of loan to MDL is in connection with proposed amalgamation of MDL into MIL.
3)	Size of the agreement/transaction	Rs. 5,00,00,000 (Five Crores only). This transaction will be effected in one or more tranches during the F.Y. 2024 - 25
4)	Shareholding, if any, in the Company with whom the agreement is executed;	Nil
5)	Significant terms of the agreement/transaction (in brief)	Nature of Loan: Unsecured Loan Interest Rate: There will be no interest charged for the loan advanced by MIL to MDL as the same is advanced in the purview of the proposed amalgamation. Other terms: There is no such other term. Tenure: There is no such term decided or agreed between the parties.
6)	Extent and the nature of impact on management or control of the listed entity	None
7)	Details and quantification of the restriction or liability imposed upon the listed entity	N.A.
8)	Whether the said parties are related to Promotor/ Promotor group/ Group Companies of the Company? Nature of Relationship	Yes. MDL is the Promoter Group Company with common Directors.
9)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction is a related party the transaction, MDL being a promoter group company.
10)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	N.A.



11)	In the case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	N.A.
12)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	N.A.
13)	13) In case of rescission, amend In case of rescission, amendment or, alteration, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reason for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier) v. reason for rescission and impact thereof (including impact on the management or control and on the restriction or liability quantified earlier)	N.A.

