

MADHUR CAPITAL AND FINANCE LIMITED
MADHUR COMPLEX, STADIUM CROSS ROAD, NAVRANGPURA, AHMEDABD - 380009 GJ IN
(CIN: L65910GJ1993PLC020844)

Date: 10.08.2018

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Sub: Compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 for M/s. Madhur Capital and Finance Limited.

Ref: Company Code BSE: 511638

Dear Sir,

With regard to captioned subject, the Board of Directors at its meeting held on 10.08.2018 has considered and approved the audited financial results for the quarter and year ended on 31st March, 2018. The said financial results were accompanied by the Audit Report given by the statutory auditor of the company.


Kindly find enclosed herewith the copy of audited Financial Statements for the quarter and year ended on 31st March, 2018 along with Audit Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, MADHUR CAPITAL AND FINANCE LIMITED


MR. NARENDRA CHAVDA
DIRECTOR
(DIN: 02377055)

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018					
(Amount in Rupees)					
Particulars	Quarter Ended			Year Ended	
	31st March 2018	31st December 2017	31st March 2017	31st March 2018	31st March 2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations				
(a)	Net Sales/Income from operations (Net of excise Duty)				
(b)	Other operating income				
	Total Income from operations (net)				
2	Expenses				
(a)	Cost of materials consumed				
(b)	Purchases of Stock-in-Trade				
(c)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress				
(d)	Employee benefits expense				
(e)	Depreciation and amortization expense				
(f)	Finance costs				
(g)	Other expenses				
	Total expenses				
3	Profit/(loss) before exceptional items and tax (1-2)				
4	Exceptional Items				
5	Profit/(loss) before tax (3-4)				
6	Tax expense:				
	Current tax				
	Deferred tax				
7	Profit (Loss) for the period from continuing operations				
	Profit/(loss) from discontinued operations				
	Tax expense of discontinued operations				
	Profit/(loss) from Discontinued operations (after tax)				
8	Profit/(loss) for the period				
	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Income tax relating to items that will not be reclassified to profit and loss account				
	Total Comprehensive Income for the period				
	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)				
	Earnings per equity share (for continuing operation):				
	Basic				
	Diluted				
	Earnings per equity share (for discontinued operation):				
	Basic				
	Diluted				
	Earnings per equity share (for continuing & discontinued operation):				
	Basic				
	Diluted				

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Standalone Statement of Assets & Liabilities as at 31st March 2018

Particulars	(Amount in Rupees)	
	31st March 2018	31st March 2017
ASSETS		
Non-current assets		
Property, Plant and Equipment	-	5,118
Financial Assets		
Investments	-	-
Loans	2,206	2,206
Other Financial Asset	1,23,260	1,23,260
Non-Current Tax Assets	13,74,362	13,74,362
Other non current assets	1,75,400	1,75,400
Current assets		
Financial Assets		
Trade Receivable	-	-
Cash and cash equivalents	938	938
Other Bank balances	24,000	24,000
Other Financial Asset	15,000	15,000
Other current assets	50,000	50,000
TOTAL ASSETS	17,65,166	17,70,284
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	9,59,10,000	9,59,10,000
Other Equity	(10,03,69,316)	(9,99,16,698)
Non-current liabilities		
Financial Liabilities		
Borrowings	25,00,107	20,52,607
Other financial liabilities	4,86,814	4,86,814
Other non-current liabilities	7,49,383	7,49,383
Current liabilities		
Financial Liabilities		
Trade payables	24,88,178	24,88,178
TOTAL EQUITY AND LIABILITIES	17,65,166	17,70,284

Ind AS Specific Notes (Other notes can be added, if any)

The audited standalone financial statements for the quarter and year ended 31st March 2018 have been reviewed by the Audit Committee and approved Board of Directors of the Company at its meeting held on 10-8-2018. The above is an extract of the detailed format of Quarterly unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. These financial statements have been prepared in accordance with Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The Company has adopted Ind AS from 1st April 2017 and accordingly the financial results are prepared in compliance with Ind AS. The comparative figures for the quarter ended 31st March 2017, and for the year ended 31st March 2017 have been restated by the Management as per Ind AS and the same have not been subject to limited review or audit. Accordingly, the impact of transition has been provided and figures for that period has been restated accordingly.

Reconciliations

Reconciliation of results between previous GAAP and Ind AS

Particulars	Quarter ended 31st March 2018	Year ended 31st March 2017
	(Unaudited)	(Audited)
Profit after tax as per Indian GAAP	-4,52,618.00	-26,337.00
Add / Less Adjustments		
Net profit before OCI as per Ind AS	-4,52,618.00	-26,337.00

Company does not have any Ind AS adjustment which affect the profit of the company for the March -17 quarter or year to date.

Reconciliation of Equity between previous GAAP and Ind AS

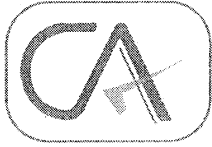
Particulars	Year ended 31st March 2017
	(Audited)
Total Equity as per Previous GAAP	6,78,76,895
Add / Less Adjustments	
Impairment Loss accounted in Non - Current Investment	(24,81,000.00)
Provision for Doubtful debt as per ECL	(1,89,27,180.00)
Fair value of Financial Instrumetns (Cash and cash Equivalent)	(5,04,75,413.00)
Total Equity as per Ind AS	(40,06,698.00)

In line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under INVESTMENT investment activity business which is considered to be the only reportable segment by the management.

Place : Ahmedabad
Date: 10-8-2018

For, MADHUR CAPITAL AND FINANCE LIMITED

N. J. Chavda.
MR. NARENDRA CHAVDA
DIRECTOR
(DIN: 02377055)



SUNIL DAD & Co.
Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Madhur Capital and Finance Limited.
Ahmedabad.

We have audited the quarterly financial results of Madhur Capital & Finance Ltd for the quarter ended on March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with India Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion *subject to:*

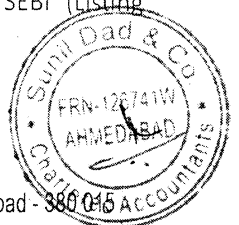
As explained by the management, Company has not carried on any business during the period under review. No documentary confirmations for liabilities and assets including bank balances are available.

Further attention is drawn to the fact that:

1. Company has adopted the IND AS effect w.e.f 1.4.2017, in view thereof, the transitional effect for the same has been given the opening reserves and surplus itself.
2. With respect to opening balances as carried forward from previous year, reliance is placed on the previous auditor.

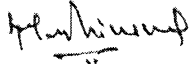
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

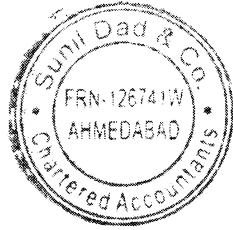


- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31,2018(Date of the quarter end) as well as the year to date results for the period from April 1, 2017 to March 31,2018.

For, Sunil Dad & CO
Chartered Accountants



Praveen Toshniwal
Partner
M No.: 121017
FRN: 126741W



Date: 10/08/2018
Place: Ahmedabad

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Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is with reference to the audit report given by the Statutory Auditor of the Company dated 10-8-2018 in respect of the Standalone Audited Financial Results for the Quarter as well as Year ended on 31st March, 2018 , we hereby declare that the pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the auditors opinion, in respect of aforesaid financial statements is unmodified.

Yours faithfully,

For, MADHUR CAPITAL AND FINANCE LIMITED

N. I. Chavda.

MR. NARENDRA CHAVDA
DIRECTOR
(DIN: 02377055)