



# Atharv Enterprises Limited

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5th Lane, Kolhapur, Maharashtra - 416 001, India  
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E-mail: atharventerprisesltd@gmail.com  
CIN : L74999PN1990PLC059566

27.05.2019

To,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Scrip Code: 530187**  
**Scrip Symbol: ATHARVENT**

## Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company at its meeting held on 27<sup>th</sup> May, 2019 inter alia has:

- 1) Adopted and approved the Standalone Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2019.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are herewith submitting the following:

- a) Standalone Audited Financial Results financial year ended 31<sup>st</sup> March, 2019 and Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2019.
- b) Auditors' Report on Standalone Financial Results for the year ended 31<sup>st</sup> March, 2019.

Further pursuant to Regulation 33(3)(d) of SEBI LODR Regulations, we hereby confirm that the Auditors' Report on Standalone Financial Results are with unmodified opinion.

The Meeting of Board of Directors of the Company commenced from 03:30 p.m. and closed at 04:30 p.m.

Kindly take note of the above and oblige.

By order of the Board

**For Atharv Enterprises Limited**

*Pramod Gadiya*

**Pramod Gadiya**  
**Managing Director**



Particulars	3 Month ended on 31 March, 2019	3 Months Ended on 31 December, 2018	3 Month ended on 31 March, 2018	For the year to date period ended 31 March, 2019	For the year ended 31 March, 2018
1	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	1,840,993	1,695,988	3,706,422	6,895,213	11,822,826
II. Other income	619,185	227,613	518	4,118,277	(601,529)
III. Total Revenue (I + II)	2,460,178	1,923,601	3,706,940	11,013,490	11,221,297
IV. Expenses:					
Cost of materials consumed	0	0	0	0	0
Purchases of Stock-in-Trade	0	0	0	0	0
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0	0	0	0	0
Employee benefits expense	1,249,292	1,292,917	1,053,843	4,894,063	4,121,091
Finance Costs	181,051	190,792	218,955	783,295	1,006,795
Depreciation and amortisation expense	147,981	106,071	106,071	466,194	424,284
Other expenses	1,375,702	289,890	2,526,405	4,582,038	3,751,980
Total expenses	2,954,026	1,879,670	3,905,274	10,725,590	9,304,150
V. Profit before exceptional items and tax (III - IV)	(493,848)	43,931	(198,334)	287,900	1,917,147
VI. Exceptional items	0	0	0	0	0
VII. Profit before exceptional items and tax (V - VI)	(493,848)	43,931	(198,334)	287,900	1,917,147
VIII. Tax expense:					
(1) Current tax	(112,327)	0	(88,973)	74,854	623,187
(2) Deferred tax	0	0	0	0	0
IX. Profit(Loss)for the period from continuing operations(VII-VIII)	(381,521)	43,931	(109,361)	213,046	1,293,960
X. Profit/(loss) from discontinuing operations	0	0	0	0	0
XI. Tax expense of discontinuing operations	0	0	0	0	0
XII. Profit/(loss) from Discontinuing operations (after tax)(X-XI)	0	0	0	0	0
XIII. Profit (Loss) for the period (IX+XII)	(381,521)	43,931	(109,361)	213,046	1,293,960
XIV. Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)	(381,521)	43,931	(109,361)	213,046	1,293,960
XVI. Earnings per equity share:					
(1) Basic	-0.0224	0.0026	0.0006	0.0125	0.0076
(2) Diluted	-0.0224	0.0026	0.0006	0.0125	0.0076

*Pranav S*




**Notes:**

1. The Standalone Financial Results of the Company for the Quarter and Year ended on 31<sup>st</sup> March, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27<sup>th</sup> May, 2019.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Figures of the Quarter ended 31<sup>st</sup> March, 2019 and 31<sup>st</sup> March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the reviewed figures up to the third quarter of the relevant financial year.
4. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
5. The Company has only One Reportable Segment i.e. Knitting Job Work as per IND AS 108 Operation Segment.

Date: 27.05.2019  
Place: Kolhapur

For Atharv Enterprises Ltd.

  
Pramod Gadiya  
Managing Director



STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 31-03-19 (AUDITED)	AS AT 31-03-18 (AUDITED)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant, Equipment	1,721,359	2,187,553
(b) Capital Work-in-progress	0	0
(c) Other Intangible Assets	0	0
(d) Financial Assets		
(i) Investments	87,898,185	3,894,624
(ii) Loans/Advances/Deposits	71,987,301	197,754,112
(iii) Other Financial Assets	688,976	16,775,626
<b>Sub-Total - Non-Current Assets</b>	<b>162,295,821</b>	<b>220,611,915</b>
<b>Current Assets</b>		
(a) Inventory	4,616,405	4,616,405
(b) Financial Assets		0
(i) Investment	0	0
(ii) Trade Receivables	414,000	12,664,925
(iii) Cash and Cash equivalents	121,510	341,748
(iv) Bank Balances other than (iii) above	1,795	0
(v) Loans	0	37,592
(c) Current Tax Assets (Net)	343,972	94,076
(d) Other Current Assets	35,125,000	0
<b>Sub-Total Current Assets</b>	<b>40,622,682</b>	<b>17,754,746</b>
<b>Total Assets</b>	<b>202,918,503</b>	<b>238,366,661</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	170,000,000	170,000,000
(b) Reserves	25,407,306	25,194,260
<b>Total Equity</b>	<b>195,407,306</b>	<b>195,194,260</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Borrowings	6,386,319	5,778,781
(b) Deferred Tax Liabilities (net)	0	0
(c) Trade Payables	0	34,093,086
(d) Provisions	747,878	1,387,500
(e) Other Current Liabilities	377,000	1,913,035
<b>Total Current Liabilities</b>	<b>1,124,878</b>	<b>37,393,621</b>
<b>Total Equity and Liabilities</b>	<b>202,918,503</b>	<b>238,366,662</b>

Date: 27.05.2019  
Place: Kolhapur

For Atharv Enterprises Ltd.

*Pramod Gadiya*  
Pramod Gadiya  
Managing Director





# Jayesh Patel & Co.

Chartered Accountants

## Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

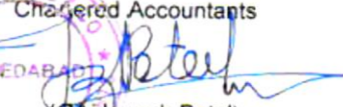
To  
**Board of Directors of  
Atharv Enterprise Limited**

We have audited the Quarterly Standalone Financial Results of Atharv Enterprise Limited ("the Company"), for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

For Jayesh Patel & Co.  
Chartered Accountants  
  
(CA Jayesh Patel)  
F.R No. 146776W  
Membership. No.: 034745

Place: Ahmedabad  
Date: 27.05.2019