

SAINIK FINANCE & INDUSTRIES LIMITED

Regd. Office- 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi – 110035
Corporate Office: 7th Floor, Corporate Office Tower, Ambience Mall, N.H.48, Gurugram-122002
E-mail: info@sainik.org Website: www.sainikfinance.com CIN: L26912DL1991PLC045449
Telephone No.-011-28315036/0124-2719000 Fax No.-011-28315044/ 0124-2719100

=====

Date: 04th January, 2024

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400001

Sub.: Reply to clarification sought by BSE Limited on significant movement in price of the Company's equity shares. (Scrip Code: 530265)

Ref.: BSE Limited-Email Ref. No. L/SURV/ONL/PV/VK/2023-2024/3815 dated 03rd January, 2024

Dear Sir / Madam,

With reference to the above referred e-mail communication received from BSE Limited and Corporate Announcement made by BSE at its website on 03rd January, 2024 regarding significant movement in price of the equity shares of the Company in the recent past.

We would like to inform you that the Company has made all necessary disclosures and intimated all events and information which include all price sensitive information etc., from time to time to the BSE Limited, that may have an impact on the operation and performance of the Company, as required to be disclosed under the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has not withheld any disclosures on any events and any material information including price sensitive information that in our opinion would have impact on the price behaviour of the equity shares of the Company.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven on which the Company and the management of the Company in no way connected with any such movement in price of the equity shares of the Company.

Further we would like to assure you that the Company will, as required under the SEBI (LODR) Regulations 2015, continue to promptly inform BSE Limited about all material events / action occurred, if any in future.

This is for your information and record. Therefore, you are requested to take the same on record.

Yours Faithfully
For Sainik Finance & Industries Limited



Piyush Garg
Company Secretary &
Compliance Officer



Place : Gurugram
Date : 04.01.2024