

# RAJASTHAN GASES LIMITED



To,

Date: 14.02.2024

The Manager  
Corporate Relationship Department,  
Bombay Stock Exchange,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Sub: STATEMENT OF ASSET AND LIABILITIES ALONGWITH UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2023**

Dear Sir,

With above reference, please Find Attached Statement of Statement of Asset and Liabilities as on 31.12.2023 along with Result unaudited Quarterly Result of the Company for period ended on **31<sup>ST</sup> December, 2023**

**Start Date and Time of Board Meeting : 14<sup>TH</sup> February, 2024, 05.00PM (17.00 IST)**

**End Date and Time of Board Meeting : 14<sup>TH</sup> February, 2024, 06.00 PM (18.00 IST)**

Please acknowledge and take on record the same

Thanking You.

Yours Faithfully,

**For Rajasthan Gases Limited**

A handwritten signature in blue ink, appearing to read 'N. K. G. G.', is written over a horizontal line.

**Managing Director  
DIN 06945684**



Encl : Result & LLR

**RAJASTHAN GASES LIMITED**

Regd Office: B-103, Roha Orion, 16th Street Near 33rd Road, TPS III, Bandra West Mumbai, 400050


CIN: L24111MH1993PLC272204, web site : www.rajasthangasesltd.com

Email : info@rajasthangasesltd.com, phone : 022-26465178

**Part I**  
**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST DECEMBER 2023 (In Lacs)**

Sl.No.	Particulars	Three Months Ended	Preceding 3 Months	Corresponding 3 Month	Nine Year Ended	Corresponding Nine	Year Ended	Year Ended
		31/12/2023 (Un-audited)	30/09/2023 (Un-audited)	31/12/2022 (Un-audited)	31/12/2023 (Un-audited)	Year Ended 31/12/2022 (Un-audited)	31/03/2023 (Audited)	31/03/2022 (Audited)
1	<b>Income from Operation</b>							
	(a) Income From Operations (Net Of Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income From Operation (Net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2	<b>Expenses</b>							
	(a) Purchase of Raw Material	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Changes in Inventories	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Employee Benefit Expense	0.63	0.63	0.63	1.89	1.89	2.52	2.52
	(d) Other Expenses	0.56	1.96	0.69	7.53	67.39	71.72	31.63
	<b>Total Expense</b>	<b>1.19</b>	<b>2.59</b>	<b>1.32</b>	<b>9.42</b>	<b>69.28</b>	<b>74.24</b>	<b>34.15</b>
3	<b>Profit from Operations before Finance Cost</b>	<b>(1.19)</b>	<b>(2.59)</b>	<b>(1.32)</b>	<b>(9.42)</b>	<b>(69.28)</b>	<b>(74.24)</b>	<b>(34.15)</b>
4	Finance Cost	12.52	12.24	0.00	36.62	7.48	29.06	9.00
5	<b>Profit from Ordinary Activities before Tax</b>	<b>(13.71)</b>	<b>(14.83)</b>	<b>(1.32)</b>	<b>(46.04)</b>	<b>(76.76)</b>	<b>(103.30)</b>	<b>(43.15)</b>
6	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit for the Year</b>	<b>(13.71)</b>	<b>(14.83)</b>	<b>(1.32)</b>	<b>(46.04)</b>	<b>(76.76)</b>	<b>(103.30)</b>	<b>(43.15)</b>
8	Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	<b>Net Profit/(Loss) after Taxes, Minority Interest and Profit/(Loss) of Associates</b>	<b>(13.71)</b>	<b>(14.83)</b>	<b>(1.32)</b>	<b>(46.04)</b>	<b>(76.76)</b>	<b>(103.30)</b>	<b>(43.15)</b>
11	Paid-up Equity Share Capital (Face Value Of Share)	161.21	161.21	161.21	161.21	161.21	161.21	161.21
12	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting	0.00	0.00	0.00	0.00	0.00	633.35	(38.33)
13	<b>Earning Per Share (of Rs. 10/- each) (not annualised)</b>							
	(a) Basic	(0.26)	(0.28)	(0.02)	(0.86)	(1.43)	(1.92)	(0.80)
	(b) Diluted	(0.26)	(0.28)	(0.02)	(0.86)	(1.43)	(1.92)	(0.80)

## PART II

STATEMENT OF ASSETS AND LIABILITIES		(In Lacs)			
Particulars		Year Ended 31/12/2023 (Un -Audited)	Year Ended 31/12/2022 (Un -Audited)	Year Ended 31/03/2023 (Audited)	Year Ended 31/03/2022 (Audited)
<b>I ASSETS</b>					
<b>Non Current Assets</b>					
Non Current Investments		1203.94	959.32	1203.94	499.57
Non Current Assets		5.02	5.02	5.02	5.25
<b>Total of Non Current Assets</b>		<b>1208.97</b>	<b>964.34</b>	<b>1208.97</b>	<b>504.82</b>
<b>Current Assets</b>					
Financial Assets		0.00	242.99	0.00	0.00
Cash and Bank Balances		49.73	76.45	68.81	39.55
<b>Total of Current Assets</b>		<b>49.73</b>	<b>319.44</b>	<b>68.81</b>	<b>39.55</b>
<b>Total Assets</b>		<b>1258.70</b>	<b>1283.78</b>	<b>1277.78</b>	<b>544.37</b>
<b>II EQUITY AND LIABILITIES</b>					
1 Shareholders Funds					
Share Capital		161.21	161.21	161.21	161.21
Other Equity		587.32	644.59	633.36	38.34
		748.53	805.80	794.57	122.87
2 Current Liabilities					
Financial Liabilities		507.96	475.00	481.39	420.00
Other Current Liabilities		2.21	2.98	1.82	1.50
		510.17	477.98	483.21	421.50
<b>Total Liabilities</b>		<b>1258.70</b>	<b>1283.78</b>	<b>1277.78</b>	<b>544.37</b>
<b>B INVESTOR COMPLAINTS</b>		<b>Three Months Ended 31/12/2023</b>			
Pending at the beginning of the quarter		NIL			
Received during the quarter		NIL			
Disposed off during the quarter		NIL			
Remaining unresolved at the end of the quarter		NIL			
Notes:					
1) The above financial results were reviewed by the Audit Committee and were thereafter approved by Board of Directors at its Meeting held on 14th February 2024 in terms of Resolutions 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.					
2) Segment reporting as defined in Accounting Standard 17 is not applicable.					
3) No investor complaints were pending at the beginning of the quarter and none were received during the quarter.					
4) Comparative figures have been regrouped/rearranged wherever necessary.					
		By order of the Board for Rajasthan Gases Limited			
		 (Nikhlesh Khandelwal) Managing Director DIN : 06945684			
Dated: 14.02.2024					
Place: Mumbai					

## RAJASTHAN GASES LIMITED

Regd Office: B-103, Roha Orion, 16th Street Near 33rd Road, TPS III, Bandra West Mumbai, 400050

CIN: L24111MH1993PLC272204, web site : www.rajasthangasesltd.com

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### CASH FLOW STATEMENT

Part I	Blue color marked fields are non-mandatory.
<b>Statement of cash flows</b>	
Whether cash flow statement is applicable on company	YES
<b>Cash flows from used in operating activities</b>	
Profit before tax	-13.71
<b>Adjustments for reconcile profit (loss)</b>	
Adjustments for finance costs	0.000
Adjustments for decrease (increase) in inventories	0.000
Adjustments for decrease (increase) in trade receivables, current	0.000
Adjustments for decrease (increase) in trade receivables, non-current	0.000
Adjustments for decrease (increase) in other current assets	0.088
Adjustments for decrease (increase) in other non-current assets	0.000
Adjustments for other financial assets, non-current	0.000
Adjustments for other financial assets, current	0.000
Adjustments for other bank balances	0.000
Adjustments for increase (decrease) in trade payables, current	0.000
Adjustments for increase (decrease) in trade payables, non-current	0.000
Adjustments for increase (decrease) in other current liabilities	-0.521
Adjustments for increase (decrease) in other non-current liabilities	0.000
Adjustments for depreciation and amortisation expense	0.000
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000
Adjustments for provisions, current	0.000
Adjustments for provisions, non-current	0.000
Adjustments for other financial liabilities, current	0.000
Adjustments for other financial liabilities, non-current	0.000
Adjustments for unrealised foreign exchange losses gains	0.000
Adjustments for dividend income	0.000
Adjustments for interest income	0.000
Adjustments for share-based payments	0.000
Adjustments for fair value losses (gains)	0.000
Adjustments for undistributed profits of associates	0.000
Other adjustments for which cash effects are investing or financing cash flow	0.000
Other adjustments to reconcile profit (loss)	0.000
Other adjustments for non-cash items	0.000
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.000
	<b>Total adjustments for reconcile profit (loss)</b>
	-0.434
	<b>Net cash flows from (used in) operations</b>
	-14.144
Dividends received	0.000
Interest paid	12.520
Interest received	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	-0.029
	<b>Net cash flows from (used in) operating activities</b>
	-1.653
<b>Cash flows from used in investing activities</b>	
Cash flows from losing control of subsidiaries or other businesses	0.000
Cash flows used in obtaining control of subsidiaries or other businesses	0.000
Other cash receipts from sales of equity or debt instruments of other entities	0.000
Other cash payments to acquire equity or debt instruments of other entities	0.000
Other cash receipts from sales of interests in joint ventures	0.000
Other cash payments to acquire interests in joint ventures	0.000
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.000
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.000
Proceeds from sales of property, plant and equipment	0.000
Purchase of property, plant and equipment	0.000
Proceeds from sales of investment property	0.000
Purchase of investment property	0.000
Proceeds from sales of intangible assets	0.000
Purchase of intangible assets	0.000
Proceeds from sales of intangible assets under development	0.000
Purchase of intangible assets under development	0.000
Proceeds from sales of goodwill	0.000
Purchase of goodwill	0.000
Proceeds from biological assets other than bearer plants	0.000
Purchase of biological assets other than bearer plants	0.000
Proceeds from government grants	0.000
Proceeds from sales of other long-term assets	0.000
Purchase of other long-term assets	0.000
Cash advances and loans made to other parties	0.000
Cash receipts from repayment of advances and loans made to other parties	0.000
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000
Dividends received	0.000
Interest received	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	0.000
	<b>Net cash flows from (used in) investing activities</b>
	0.000

<b>Cash flows from used in financing activities</b>		
Proceeds from changes in ownership interests in subsidiaries		0.000
Payments from changes in ownership interests in subsidiaries		0.000
Proceeds from issuing shares		0.000
Proceeds from issuing other equity instruments		0.000
Payments to acquire or redeem entity's shares		0.000
Payments of other equity instruments		0.000
Proceeds from exercise of stock options		0.000
Proceeds from issuing debentures notes bonds etc		0.000
Proceeds from borrowings		0.000
Repayments of borrowings		0.000
Payments of finance lease liabilities		0.000
Payments of lease liabilities		0.000
Dividends paid		0.000
Interest paid		0.000
Income taxes paid (refund)		0.000
Other inflows (outflows) of cash		-1.254
	<b>Net cash flows from (used in) financing activities</b>	<b>-1.254</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>0.000</b>
	<b>Effect of exchange rate changes on cash and cash equivalents</b>	
	Effect of exchange rate changes on cash and cash equivalents	-2.907
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>0.000</b>
	Cash and cash equivalents cash flow statement at beginning of period	52.634
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>49.728</b>



By order of the Board  
for Rajasthan Gases Limited

*Nikhil Khandelwal*

(Nikhil Khandelwal)  
Managing Director  
DIN : '06945684

Dated:14.02.2024  
Place:Mumbai

# R. K. MALPANI & ASSOCIATES

CHARTERED ACCOUNTANTS,

103-A, SHYAM ANUKAMPA, O-11,

ASHOK MARG, C-SCHEME, JAIPUR-302001

TEL. NO. 0141-2364313, 2364513, 2364413

94140-70501(M), 98290-64513(M)

E-mail ID: rkmalpanica@hotmail.com, rkmalpanica@gmail.com



## INDEPENDENT AUDITORS REVIEW REPORT

To,

The Board of Directors,

**RAJASTHAN GASES LIMITED**

103, Roha Orion, 16th Street Near 33rd Road,

TPS III, Bandra West Mumbai, 400050

We have reviewed the accompanying statement of unaudited financial results of Rajasthan Gases Limited for the quarter ended **31<sup>st</sup> December, 2023**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Modified by Circular No CIR/CFD/FAC/62/2016 Dated July5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. K. MALPANI & ASSOCIATES,  
Chartered Accountants,  
Firm Reg No. 002759C

(JAGDISH BHALIA)

Partner

Membership No. 409276

Place : JAIPUR  
Dated : 14.02.2024  
UDIN: 24409276BKDOSX7808

# RAJASTHAN GASES LIMITED



Date 14.02.2024

To,  
The Manager  
Corporate Relationship Department,  
Bombay Stock Exchange,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort.  
Mumbai – 400001

## Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015.

We hereby declare that the Statutory Auditors of the Company have issued Un Audited Result with unmodified opinion with respect to Un Audited Standalone Financial Results of Company for the quarter and Quarter ended 31<sup>st</sup> December, 2023.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 56/2016 dated 27th May, 2016.

You are requested that Note the attached information in your record.

Thanking You.

Yours Faithfully,

**For Rajasthan Gases Limited**

A handwritten signature in blue ink, appearing to be 'N. K. G. G.', written over a horizontal line.



**Managing Director**  
**DIN 06945684**