

Date-27th January,2024

To,
The General Manager,
Corporate Relationship Department, BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai — 400001,
Maharashtra, India

Reference : ISIN - INE469F01026; Scrip Code-531784; Symbol-KCLINFRA

Subject : Outcome of Meeting of the Board of Directors of KCL Infra Projects Limited

Respected Sir/Madam,

Pursuant to the Regulation 30 and other applicable regulations of the SEBI (Listing obligation & Disclosure requirements) Regulations, 2015 and in continuation of our earlier intimation of the Board Meeting dated 20th, January 2024 we hereby inform you that meeting of the Board of Directors of the Company, duly convened and held at the registered office of the Company i.e. B-3/204, Saket Complex Thane (West), MH 400601, on Saturday 27th January 2024 at 04:00 P.M. (i.e., 1600 Hours) and concluded at 5.50 P.M (i.e.,1750 Hours) the Board of Directors has inter alia transacted the following businesses:

1. The Board considered and approved the Unaudited Financial Results of the Company along with the Limited Review Report as issued by Statutory Auditor of the Company for the 3rd quarter ended on 31st December 2023.
2. The Board of Directors at its meeting held today, i.e., 27th January 2024 approved the forfeiture of 9,44,16,237 partly paid-up equity shares on which holders thereof have failed to pay the balance call money of Rs.1.5/- per share in pursuant to Final Reminder cum Call Money Notice dated 27th January 2023.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you,
Yours truly,

For KCL Infra Project Limited

Mohan Jhawar
Managing Director
DIN: 00495473





Independent Auditor's Review Report on Unaudited Quarterly & Nine Month Ended Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

Board of Directors,

KCL INFRA PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of KCL INFRA PROJECTS LIMITED ("the Company") for the Quarter and Nine- Month Ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the Securities and Exchange Board of India.
2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013('the Act') and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

Head Office: C-1510, Kailas Business Park, Vikhroli West, Mumbai, Maharashtra - 400079

Admin Office: 287, PU4, Behind Orbit Mall, AB Road, Indore - 452001

Branches: New Delhi | Jaipur | Kota | Patna | Kolkata | Port Blair

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SCAN & Co
Chartered Accountants
Firm Reg. No.113954W



CA Aman Saluja
Partner
M. No. 181347

Place: Indore

Date: 27/01/2024

UDIN: 24181347BKEDON1349.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31,2023

| Sr. No. | Particulars | (Rs.In Lacs) | | | | | |
|---------|---|--------------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | Three Months Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | Income | | | | | | |
| | Revenue from Operations | 270.94 | 203.18 | 557.78 | 697.78 | 1,337.07 | 1,953.90 |
| | Other Income | 20.61 | 91.14 | 50.86 | 173.48 | 158.30 | 203.24 |
| | Total Income | 291.55 | 294.32 | 608.64 | 871.27 | 1,495.37 | 2,157.14 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 77.83 | 139.50 | 534.04 | 571.26 | 1,145.16 | 2,065.65 |
| | (b) change in inventory of finished goods, work-in-progress, stock-in-trade | 106.00 | 37.14 | (26.85) | (14.65) | 146.35 | (162.46) |
| | (c) Employee benefits expenses | 16.33 | 17.19 | 21.35 | 50.31 | 28.59 | 51.04 |
| | (d) Finance costs | 13.43 | 13.56 | 13.86 | 40.96 | 36.83 | 48.43 |
| | (e) Depreciation and amortisation expenses | 1.86 | 1.86 | 1.96 | 5.62 | 5.91 | 7.59 |
| | (f) Other expenses | 7.83 | 16.83 | 10.99 | 27.93 | 35.29 | 40.86 |
| | Total Expenses (a to e) | 223.28 | 226.07 | 555.35 | 681.43 | 1,398.13 | 2,051.10 |
| 3 | Profit/(Loss) from operations before exceptional items and tax (1-2) | 68.27 | 68.25 | 53.29 | 189.85 | 97.24 | 106.03 |
| 4 | Exceptional Items | | | | | | |
| 5 | Profit/(Loss) before tax (3+4) | 68.27 | 68.25 | 53.29 | 189.85 | 97.24 | 106.03 |
| 6 | Tax expense : | | | | | | |
| | (a) Current Tax | 17.75 | 17.74 | 13.86 | 49.36 | 25.28 | 27.57 |
| | (b) short/excess provision of tax | | | | | | |
| | (c) Income tax for earlier year | | | | | 0.20 | (0.37) |
| | (b) Deferred Tax | (0.09) | (0.09) | (0.12) | (0.55) | (0.08) | 0.26 |
| | Total Tax Expense (a+b+c) | 17.66 | 17.65 | 13.74 | 48.81 | 25.00 | 27.46 |
| 7 | Net Profit/(Loss) from the period (5-6) | 50.61 | 50.60 | 39.55 | 141.04 | 72.24 | 78.58 |
| 8 | Other Comprehensive Income/(loss) | | | | | | |
| 9 | Total Comprehensive Income for the year (comprising profit /loss and other comprehensive income for the year) (7+8) | 50.61 | 50.60 | 39.55 | 141.04 | 72.24 | 78.58 |
| 10 | Paid-up equity share capital (face value of the Share Rs 2/-each) Includes Both Fully Paid up shares of Rs. 2 and partly paid shares of 0.50 paise | 3,851.22 | 3,850.22 | 1,711.52 | 3,851.22 | 1,711.52 | 2,480.15 |
| 11 | Reserve excluding Revaluation Reserves | | | | | | |
| 12 | Basic /Diluted Earnings Per Share (Not annualised) | | | | | | |
| | (1) Basic (in Rs.) | 0.016 | 0.026 | 0.07 | 0.05 | 0.12 | 0.06 |
| | (2) Diluted (in Rs.) | 0.016 | 0.026 | 0.07 | 0.05 | 0.12 | 0.06 |

1. The above Unaudited Financial Results for the quarter and nine month ended December 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 27th 2024. The Statutory Auditors of the Company have carried out the limited review of these Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

3. Previous quarter's figures have been re-grouped and re-arranged wherever necessary.



FOR KCL INFRA PROJECTS LIMITED

MOHAN JHAWAR
(MANAGING DIRECTOR)
DIN: 00495473

Date: 27th January, 2024

To,
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir/ Madam,

Reference: ISIN - IN9469F01016; Scrip Code-531784; Symbol-KCLINFRA

**Subject : Notice of Forfeiture of Partly Paid Up Shares of the Company (ISIN:-
IN9469F01016)**

In connection to our letter dated 27th January, 2023. The Board of Directors of the Company have approved the forfeiture of 9,44,16,237 partly paid up equity Shares of Face value of Rs. 2/- each on which First and Final Call money of Rs. 1.5/- per share remains unpaid from the concerned shareholders.

The Notice of forfeiture shall be issued to the holders of such partly paid-up equity shares on which First and Final Call money remains unpaid.

A specimen copy of the Notice of Forfeiture is enclosed herewith for your reference.

The Notice of Forfeiture is also being made available on the website of the Company at www.kclinfra.com.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you

Yours Faithfully,

For KCL Infra Projects Limited

Mohan Jhavar
Managing Director
DIN: 00495473



NOTICE OF FORFIETURE

Name:

Address:-

Joint Holder -1

Joint Holder -2

Dear Shareholder(s),

Notice is hereby given that the Kcl Infra Projects Limited has forfeited the partly paid up shares on which call money remained unpaid.

This is to inform you that the Board of Directors of the Company at its meeting held on Saturday 27 January, 2024 have approved the forfeiture of 9,44,16,237 partly paid up equity Shares of Face value of Rs. 2/- each on which First and Final Call money of Rs. 1.5/- per share remains unpaid from the concerned shareholders.

Further in terms of the First and Final Call Money Notice dated December 16, 2022 and Final Call Money- Cum-Forfeiture Notice dated 27th January, 2023, the Company given the opportunities to the Shareholders of Partly paid shares to pay their respective unpaid call money due on the shares held by them and also informed that on the failure to pay their respective Call Money shall render the partly paid-up equity shares of the Company held by the members including the amount already paid thereon, liable to be forfeited in accordance with the provisions of The Companies Act, 2013 ("The Act") and rules made thereunder, Article No. 72 of the Articles of Association of the Company ("AOA") and the Application form

| Unpaid Amount @ Rs. 1.5/- | Number of shares forfeited |
|---------------------------|----------------------------|
| 14,16,24,356 | 9,44,16,237 |

If anybody transact in those forfeited shares the company shall not be responsible for such transactions.

The forfeiture of a share shall involve extinction at the time of forfeiture, of all interest in and all claims and demands against the company, in respect of the forfeited shares and all other rights incidental thereto.

By Order of the Board Director of
For KCL Infra Projects Limited

Mohan Jhawar
Managing Director
DIN: 00495473



Date: 27/01/2024
Place: Mumbai