

April 18, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Scrip Code: 542760</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051  <b>Symbol: SWSOLAR</b>
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**Sub.: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Please find enclosed herewith disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, w.r.t release of pledge on 9,00,000 equity shares held by me, as a member of the Promoter Group of Sterling and Wilson Renewable Energy Limited.

Request you to take the same on record.

**Yours faithfully,**

**Kainaz Khurshed Daruvala**

**CC:**

**Mr. Jagannadha Rao Ch. V**  
**Company Secretary & Compliance Officer**  
**Sterling and Wilson Renewable Energy Limited**  
9<sup>th</sup> Floor, Universal Majestic, P.L. Lokhande Marg,  
Chembur (W), Mumbai – 400 043.

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Sterling and Wilson Renewable Energy Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	April 18, 2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Kainaz Khurshed Daruvala
Details of creation/ invocation/ release of encumbrance:	Provided in table below

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2) - (3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of <del>creation/ release/ invocation of encumbrance</del>	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance/ release**	No. of Shares	% of share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital
Kainaz Khurshed Daruvala	1,30,00,200	5.57	1,30,00,000	5.57	Release	April 16, 2024	Release of Pledge	As the stock price of the target Company increased, the excess shares of the target	9,00,000	0.38	VISTRA ITCL (India) Limited	1,21,00,000	5.19

								Company pledged by Kainaz Khurshed Daruvala in favour of VISTRA ITCL (India) Limited were released					
Khurshed Yazdi Daruvala	34,43,662	1.48	34,43,000	1.48	-	-	-	-	-	-	-	34,43,000	1.48
Pervin Zarir Madan	100	0.00	-	-	-	-	-	-	-	-	-	-	-
Zarine Yazdi Daruvala	80	0.00	-	-	-	-	-	-	-	-	-	-	-
Zenobia Farhad Unwalla	20	0.00	-	-	-	-	-	-	-	-	-	-	-

### **Kainaz Khurshed Daruvala**

Place: Mumbai

Date: April 18, 2024

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.