

## **SAGAR SAMIR SHAH**

2/3, Suyog Bungalows, Prahladnagar, Corporate Road,  
Vejalpur, Ahmedabad-380051, Gujarat

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**Date:** April 26, 2024

<b>To,</b> <b>The Department of Corporate Service,</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001 Scrip Code: 531910	<b>To,</b> <b>The Board of Directors,</b> <b>MADHUVeer COM 18 NETWORK</b> <b>LIMITED,</b> Office No. 812, Anand Mangal-3, Opposite Core House, Near Hirabag, Near Rajnagar Club, Ambavadi, Ahmedabad-380015, Gujarat.
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Dear Sir/Madam,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is with reference to the disclosure enclosed herewith as required to be made upon receipt of shares acquired under the terms of the Share Purchase Agreement (SPA) executed on September 25, 2023 with Mr. Machchhar Yogendra Harilal, one of the promoter of Madhuveer Com 18 Network Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on record.

Thanking you,

**SAGAR SAMIR SHAH**  
**ACQUIRER**

**Encl:** as above

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## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Part-A- Details of Acquisition

Name of the Target Company (TC)	MADHUVVEER COM 18 NETWORK LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sagar Samir Shah		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable( * )</b>	<b>% w.r.t. total diluted share/voting capital of the TC ( ** )</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	26,56,440	28.02%	10.85%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	43,40,000	0.00%	17.73%
<b>Total (a+b+c+d)* *(Assuming full conversion of warrants into Equity Shares)</b>	<b>69,96,440</b>	<b>28.02%</b>	<b>28.58%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	52,800	0.56%	0.22%
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
<b>Total (a+b+c+d)</b>	<b>52,800</b>	<b>0.56%</b>	<b>0.22%</b>

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<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	27,09,240	28.58%	11.07%
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired/sold</del> *	43,40,000	0.00%	17.73%
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
<b>Total (a+b+c+d)</b> <b>*(Assuming full conversion of warrants into Equity Shares)</b>	<b>70,49,240</b>	<b>28.58%</b>	<b>28.80%</b>
Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter se transfer etc.)	Acquisition of shares pursuant to Share Purchase Agreement entered on September 25, 2023.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ <del>date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument</del> that entitles the acquirers to receive shares in the TC.	April 25, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 9,48,07,000/- (94,80,700 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 9,48,07,000/- (94,80,700 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale (Upon conversion of warrants into equity)	Rs. 24,48,07,000/- (2,44,80,700 Equity Shares of Rs. 10/- each)		

### Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**SAGAR SAMIR SHAH**  
**ACQUIRER**

**Date:** April 26, 2024

**Place:** Ahmedabad