

NEERAJKUMAR S AGARWAL

Date: 22/12/2023

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| To, Narmada Agrobases Limited 613/P-1, Ij Pura (Jethaji) Dhanpura Road, Tal. Jotana Mahesana Mahesana-384421 Gujarat | To, National Stock Exchange Of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400 051 | To, Dept. of Corporate Services The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 |
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Dear Sir,

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

I, Neerajkumar S Agarwal, Promoter of Narmada Agrobases Limited, on behalf of the member of Promoter Group enclose herewith the disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 for release of pledged equity of the Company.

Please take the same on your record.

Yours faithfully,



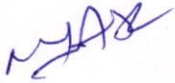
Neerajkumar S Agarwal

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|---|--|
| Name of the Target Company(TC) | NARMADA AGROBASE LIMITED |
| Names of the stock exchanges where the shares of the target company are listed | (1) National Stock Exchange of India Limited (2) BSE Ltd. |
| Date of reporting | 22-12-2023 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Promoter: Neerajkumar S Agarwal Suresh Chandra Gupta Promoter Group: Abhishek S Agarwal Anjana Devi Agarwal Monika Nitin Agrawal Raxita Abhishek Agrawal Monika Neeraj Agrawal Nitinkumar Sureshchandra Agrawal |
| Details of the release of encumbrance: Equity Shares | |

| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to release of encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
|--|--|--------------------------|---|--------------------------|--|--|--|---------------------------------------|----------------------|--------------------|---|---|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for release of encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| Neerajkumar S Agarwal | 33,96,420 | 25.07 | - | - | - | - | - | - | - | - | - | - | - |
| Suresh Chandra Gupta | 19,41,030 | 14.33 | - | - | - | - | - | - | - | - | - | - | - |
| Abhishek S Agarwal | 8,57,000 | 6.33 | 674000 | 4.97 | - | - | - | - | - | - | - | 674000 | 4.97 |
| Anjana Devi Agarwal | 7,64,304 | 5.64 | 4,24,613 | 3.13 | - | - | - | - | - | - | - | 4,24,613 | 3.13 |
| Raxita Abhishek | 8,55,050 | 6.31 | 4,97,250 | 3.67 | - | - | - | - | - | - | - | 4,97,250 | 3.67 |
| Monika Nitin Agrawal | 2,63,250 | 1.94 | 1,17,000 | 0.86 | release | 22-12-2023 | Release of pledge | Loan Paid | 1,17,000 | 0.86 | Veeram Vendors Private Limited | - | - |
| Monika Neeraj Agrawal | 6,84,450 | 5.05 | 6,84,450 | 5.05 | release | 21-12-2023 22-12-2023 | Release of pledge | Loan Paid | 3,80,250 3,04,200 | 2.81 2.25 | | - | - |
| Nitinkumar Sureshchandra Agrawal | 1,79,010 | 1.32 | 1,79,010 | 1.32 | release | 21-12-2023 | Release of pledge | Loan Paid | 99,450 | 0.73 | | 79,560 | 0.59 |



Signature of the Authorized Signatory

Date: 22-12-2023
Place: Ahmedabad

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.