

GKS LOGISTICS PRIVATE LTD

Reg. Office: "ROSY TOWER" III FLOOR, 8 MAHATMA GANDHI ROAD, CHENNAI-600 034.

CIN NO.U63010TN1982PTC059417

PHONE: 91-44-28260929 Email: gkslogistic@yahoo.in.

Date : 08th, January, 2024

To,
The Company Secretary
Poddar Pigments Limited
E-10-11 & F-14 to 16,
RIICO Industrial Area,
Sitapura,
Jaipur - 302022

BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400051

Dear Sir(s),

Sub: Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we would like to inform you that the Composite Scheme of Merger and Arrangement of M/s. GKS Logistics Pvt. Ltd. ("Demerged Company" or "Transferor Company") and Espouse Resonance Engineering Pvt. Ltd. ("Resulting Company" or "First Transferee Company") and M/s. GKS Holdings Pvt. Ltd. (Second Transferee Company), has been approved by the Central Government through Regional Director, Southern Region vide it's order No. CP No.32/S.233/2023-24 dated 14.12.2023 and confirmed by the Registrar of Companies on 04.01.2024. In terms of the said Scheme 45,02,892 Equity Shares of Poddar Pigments Limited held by our company has vested in M/s. Espouse Resonance Engineering Pvt. Ltd.

The requisite disclosures as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, are enclosed herewith.

Please find the above in order and acknowledge the receipt thereof.

Thanking you,

Yours faithfully,
For GKS Logistics Pvt. Ltd.

Avadhanam Mohankumar
Director
DIN:00693829
Encl.: As above



Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Poddar Pigments Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GKS Logistics Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	45,02,892	42.44%	42.44%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	45,02,892	42.44%	42.44%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	45,02,892	42.44%	42.44%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c/-d)	45,02,892	42.44%	42.44%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc.)	The Espouse Resonance Engineering Private Limited Acquirer (Transferee) has come to own 45,02,892 equity shares of the Target Company representing 42.44% through a Composite Scheme of Arrangement involving GKS Logistics Private Limited (Transferor) pursuant to the order of		




	Central Government through the Regional Director, Southern Region dated 14.12.2023 and confirmed by the Registrar of Companies on 04.01.2024.
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	45,02,892 shares transferred/ disposed of on 04.01.2024.
Equity share capital/total voting capital of the TC before the said acquisition/sale	1,06,10,000 Equity Shares of Rs. 10/- each.
Equity share capital/total voting capital of the TC after the said acquisition/sale	1,06,10,000 Equity Shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition	1,06,10,000 Equity Shares of Rs. 10/- each.

(* Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **GKS Logistics Private Limited**


Avadhnam Mohankumar
 Director
 DIN:00693829



Place: Chennai

Date: 08th, January, 2024