

**HEUBACH COLORANTS INDIA LIMITED**  
[formerly Clariant Chemicals (India) Limited]

Registered Office:  
Rupa Renaissance, B Wing, 25<sup>th</sup> Floor  
D-33, MIDC Road, TTC Industrial Area  
Juinagar, Navi Mumbai – 400705, India  
CIN: L24110MH1956PLC010806  
[www.heubach.com](http://www.heubach.com)



**October 27, 2023**

To <b>BSE Limited</b> Corporate Relationship Department 1 <sup>ST</sup> Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip: 506390 E-mail: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	To <b>The National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, 5 <sup>th</sup> floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip: HEUBACHIND E-mail: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>
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**Subject:** Media Release dated October 27, 2023

Respected Sir/Ma'am,

We are attaching herewith Media Release titled “Heubach Colorants India Limited sustains robust profitability.”

Kindly take the above document on record and acknowledge the receipt.

Thanking you,  
For **Heubach Colorants India Limited**

**Amees Joshi**  
**Company Secretary**  
**Encl: As above**

# MEDIA RELEASE

## Heubach Colorants India Limited sustains robust profitability

- Strong year-on-year growth in both the top and bottom lines driven by solid execution

Navi Mumbai/India, **OCTOBER 27, 2023**

Heubach Colorants India Limited [formerly known as Clariant Chemicals (India) Ltd], one of India's leading producers of pigments and pigment dispersions, announced its financial results for the quarter and six months ended September 30, 2023.

The company reported sales of Rs.2,004 Mn, up 6.3% on a year-on-year basis. EBITDA and PAT are Rs.239 Mn and Rs.129 Mn compared to Rs.160 Mn (before exceptional items) and Rs. (77) Mn, an increase of 49.4% & 267.5% respectively on a YoY basis.

On a quarter-on-quarter basis, the revenues are Rs.2,004 Mn in Q2 FY24 vs Rs. 2,094 Mn in Q1 FY24. The EBITDA ratio is 11.9% in Q2 FY24 against 12.5% in Q1 FY24.

Bharath Sessa, Managing Director, Heubach Colorants India Limited, said, "We continue to make progress in executing our strategy of delivering profitable and sustainable growth. In a tough market situation with volatile demand in key segments we see traction for our strategy of focusing on innovation, sustainability and peace of mind to our customers. I am also very proud of the rapid strides we are taking towards making our sites more sustainable. Our flagship site at Roha currently gets 75% of its total energy from renewable sources. Our strong innovation pipeline, passionate team and relentless execution, sets us up for continuing profitable growth in the time to come."

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**About Heubach Colorants India Limited [formerly Clariant Chemicals (India) Ltd]**

Heubach Colorants India Limited part of the new Heubach group is headquartered in Navi Mumbai, Maharashtra. The company delivers color solutions for the emerging industry sectors in India and has manufacturing units spread across Roha in Maharashtra, Cuddalore in Tamil Nadu, and Nagda in Madhya Pradesh. With a strength of 494 employees, it generated sales of INR 7.664 billion for the financial year ending March 31, 2023.

About Heubach Group

With a tradition of delivering excellence that stretches back over 200 years, the Heubach name is synonymous with innovation, attention to customer needs and reliability in creating colors. Today's Heubach is a global industry leader in the field of organic, inorganic and anti-corrosive pigments, pigment preparations, dyes and specialty materials. With a global manufacturing footprint including 19 facilities around the globe, Heubach is committed to a reliable supply of high-quality materials to meet customers demanding production environments. Sustainability is a part of the Heubach DNA. With our extensive product portfolio, advanced technologies, global manufacturing sites and secure supply chains, we deliver industry-leading, best-in-class products to brighten customers' lives wherever they are. Heubach generates approximately EUR 1 billion in annual sales. For more information, please visit [www.heubach.com](http://www.heubach.com).

BRIGHTER COLORS.  
BRIGHTER LIFE.