

13<sup>th</sup> February, 2019

The General Manager- Listing  <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051. Fax: 022-26598235/36  NSE Symbol: SPLIL	Department of Corporate Services  <b>BSE Limited</b> Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.  Scrip Code: 532651
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**Subject- Outcome of the Board Meeting held on 13<sup>th</sup> February, 2019 to consider and adopt Un-Audited Financial Results of the company for the quarter ended 31<sup>st</sup> December, 2018.**

Dear Sir/Madam,

This is to inform you that the Board of Directors in their meeting held today i.e. 13<sup>th</sup> February, 2019 have approved the un-audited financial results (Standalone & Single Segment Reporting) for the quarter ended quarter ended 31<sup>st</sup> December, 2018.

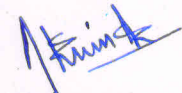
A copy of the Results along with Limited Review Report issued by the Statutory Auditors on such financials is attached herewith.

We request you to kindly take the same on record.

Thank You

Yours faithfully,

For, **SPL Industries Limited**



**Ashish Yadav**  
Company Secretary & Compliance Officer



Encl: As above

# Singhi Chugh & Kumar

## Chartered Accountants

### Limited Review Report

The Board of Directors  
SPL Industries Limited  
Office No 202, Vikramaditya Tower, Alaknanda Market,  
Kalkaji, New Delhi-110019

We have reviewed the accompanying statement of unaudited Ind AS financial results of M/s SPL INDUSTRIES LIMITED ('the Company') for the quarter and nine month ended 31<sup>st</sup> December, 2018 ("the Statement"), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR SINGHI CHUGH & KUMAR  
CHARTERED ACCOUNTANTS

FRN No. 013613N

(Harsh Kumar)

Partner

M.No. 088123

Place: New Delhi

Date: 13.02.2019



#1, GF, B-7/107 A,  
Safdarjung Enclave Ext.,  
New Delhi - 110 029

1099, Sector 17B,  
IFFCO Colony,  
Gurgaon - 122 001

J.P. Road, P.O. Bilasipara,  
Distt. Dhubri, Assam - 783 348

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/  
 NINE MONTHS ENDED 31st DECEMBER, 2018**

CIN # L74899DL1991PLC062744

Statement of Standalone Un-Audited Results for the Quarter/Nine Months Ended 31/12/2018		Single Standalone Reporting (Figures in Rs. Lakhs)				
S.No.	Particulars	Quarter Ended 31-12-2018 (Un-Audited)	Quarter Ended 31-12-2017 (Un-Audited)	Months Ended 31-12-2018 (Un-Audited)	Nine Months Ended 31-12-2017 (Un-Audited)	Year Ended 31-03-2018 (Audited)
<b>PART-I</b>						
<b>1. Revenue</b>						
a)	Revenue From Operation					
i)	Net Sales/Income from Operation (Net of taxes)	4008.56	2859.20	11792.89	14,117.18	17,274.88
ii)	Other Income	32.33	76.73	213.28	222.26	392.88
	<b>Total Income from Operation (Net)</b>	<b>4,040.89</b>	<b>2,935.93</b>	<b>12,006.17</b>	<b>14,339.44</b>	<b>17,667.76</b>
<b>2. Expenses</b>						
2 a)	Cost of Material Consumed/Purchase of stock in trade	2424.49	1367.13	6787.84	8176.99	9578.79
b)	Manufacturing Expenses	620.05	453.19	1802.38	2379.64	3102.23
c)	Change in Inventories of finished goods, work in progress and stock in trade	(77.65)	(20.55)	(93.75)	921.56	936.55
d)	Employee Benefit Expenses	224.66	203.41	665.65	1634.23	1835.76
e)	Finance Cost	16.72	26.12	61.75	117.29	173.19
f)	Depreciation and amortisation expenses	95.55	102.83	288.81	281.86	390.22
g)	Other Expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	70.26	63.50	261.53	853.32	1112.30
	<b>Total Expenses</b>	<b>3,374.08</b>	<b>2,195.63</b>	<b>9,774.21</b>	<b>14,364.87</b>	<b>17,129.04</b>
3	<b>Profit/(Loss) Before Exceptional &amp; Extra Ordinary Items and Tax (1-2)</b>	<b>666.81</b>	<b>740.30</b>	<b>2,231.96</b>	<b>(25.43)</b>	<b>538.72</b>
4	Exceptional Items (Profit/Loss (Net))	-	(0.10)	-	(3.05)	-
5	<b>Profit / (Loss) Before Tax (3±4)</b>	<b>666.81</b>	<b>740.20</b>	<b>2,231.96</b>	<b>(28.48)</b>	<b>538.72</b>
6	<b>Tax Expense</b>					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
	(3) Tax Adjustments for earlier years	-	-	-	-	-
7	<b>Net Profit/(Loss) For the Period (5±6)</b>	<b>666.81</b>	<b>740.20</b>	<b>2,231.96</b>	<b>(28.48)</b>	<b>538.72</b>
8	<b>Other Comprehensive Income</b>					
	(A) (i) Items that will not be reclassified to profits or loss	-	-	-	-	-
	(A) (ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
	(B) (i) Items that will be reclassified to Profits or Loss	-	-	-	-	-
	(B)(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comprehensive Income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13.31</b>
9	<b>Total comprehensive income for the period</b>	<b>666.81</b>	<b>740.20</b>	<b>2,231.96</b>	<b>(28.48)</b>	<b>552.03</b>
10	Paid-up equity share capital (Equity shares of face value Rs. 10/- each)	2,900	2,900	2,900	2,900	2,900
11	<b>Earnings Per Equity Share</b>					
a)	Basic	2.30	2.55	7.70	(0.10)	1.86
b)	Diluted	2.30	2.55	7.70	(0.10)	1.86

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th February, 2019. The Limited Review of the financial results for the quarter and nine months ended 31st December 2018 has been carried out by the statutory auditors of the company.
- This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS), Prescribed under section 133 of the companies act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Meeting of Board of Directors was held on 13th February, 2019 at the schedule time and the above results were approved.
- As per IND AS 108 "Operating Segment", the company has disclosed the segment information only as a party of the standalone financial results.
- No complaint was received during the Nine Months ended 31st December, 2018 and the same has been resolved.
- Effective April 1, 2018, the Company adopted Ind-AS 115 – Revenue from Contracts with Customers. The effect on adoption of Ind-AS 115 is insignificant on the financial statements.
- Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary.

**For SPL INDUSTRIES LTD.**

 Mukesh Kumar Aggarwal  
 (Managing Director)

**Managing Director**

Place:- Faridabad

Date : 13th February, 2019

**SPL Industries Limited**

**Segment Information of Standalone Financial Results:-**

Particulars	Three Months ended			Period Ended		Year Ended
	31 December 2018 (UnAudited)	30 September 2018 (UnAudited)	31 December 2017 (UnAudited)	31 December 2018 (UnAudited)	31 December 2017 (UnAudited)	31 March 2018 (Audited)
<b>Segment Revenues Including other Income</b>						
Manufacturing /Processing Income	1,810.72	1,978.24	1,771.64	5,545.54	9,281.59	11,257.06
Trading of Garments	2,230.16	3,151.52	1,164.30	6,460.63	5,057.85	6,410.70
<b>Total</b>	<b>4,040.89</b>	<b>5,129.76</b>	<b>2,935.94</b>	<b>12,006.17</b>	<b>14,339.44</b>	<b>17,667.76</b>
Less:- Inter-Segment revenue	-	-	-	-	-	-
<b>Net Revenue of operational from external customers</b>	<b>4,040.89</b>	<b>5,129.76</b>	<b>2,935.94</b>	<b>12,006.17</b>	<b>14,339.44</b>	<b>17,667.76</b>
<b>Segment Results</b>						
Manufacturing of Garments	395.77	423.77	719.03	1,320.53	(7.92)	380.16
Trading of Garments	287.76	504.94	47.31	973.18	96.72	345.06
<b>Total</b>	<b>683.52</b>	<b>928.71</b>	<b>766.34</b>	<b>2,293.71</b>	<b>88.80</b>	<b>725.22</b>
Add/(Less):- Finance Cost	(16.72)	(22.46)	(26.12)	(61.75)	(117.29)	(173.19)
<b>Profit before tax</b>	<b>666.80</b>	<b>906.25</b>	<b>740.22</b>	<b>2,231.96</b>	<b>(28.48)</b>	<b>552.03</b>
Add/(Less):- Tax Expense	-	-	-	-	-	-
<b>Net profit after taxes</b>	<b>666.80</b>	<b>906.25</b>	<b>740.22</b>	<b>2,231.96</b>	<b>(28.48)</b>	<b>552.03</b>

**Segment Capital employed**

There are significant amount of unallocated assets & liabilities related to segments hence the management believes that it is not practicable to provide segment disclosure related to capital employed.

For SPL INDUSTRIES LTD.

Managing Director