

24.05.2019

To
The Corporate Relationships Department,
Bombay Stock Exchange,
Phiroze Jeejebhoy Towers,
Dalal Street,,
Mumbai-400 001.

Dear Sir,

**Sub: Submission of Audited Financial Results of the Company, Statement of Assets
& Liabilities as per provisions of SEBI (LODR) Regulations, 2015.**

Ref: Scrip Code: 526689

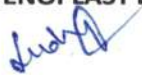
Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Audited standalone Financial Results for the Quarter and Financial Year ended 31.03.2019
2. Statement of Assets and Liabilities for the Financial Year ended 31.03.2019
3. Auditors Report on the Audited Financial Results of the Company Pursuant to Regulation 33 of SEBI LODR (Regulations), 2015.
4. Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May,2016.

The meeting commenced at 3.00 P.M and concluded at 6.00 P.M

This is for your information and necessary records.

Regards,
For FENOPLAST LIMITED



**MOHITH KUMAR KHANDELWAL
COMPANY SECRETARY**



FENOPLAST LIMITED
CIN: L25209TG1975PLC001942

306-308, Chenoy Trade Centre, Parklane, Secunderabad - 500 003
Audited Financial Results for the Quarter and year ended 31st March, 2019

(Rs. In Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Un-Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I	Revenue from Operations					
	Net Sales/Income from Operations (Net of excise duty)	3198.19	4278.42	6030.31	18578.76	23736.20
	Other Income	6.91	(7.50)	11.24	42.47	40.48
	Total income from Operations (net)	3205.10	4270.92	6041.55	18621.23	23776.67
II	Expenses					
	Cost of materials consumed	2284.21	3569.83	5156.16	15148.62	18479.52
	Purchases of stock in trade	-	-	-	-	-
	Finance cost	282.24	365.91	409.61	1360.70	1488.51
	Changes in inventories	401.24	(594.59)	(51.48)	(1,465.72)	(179.19)
	Employee benefit expense	349.10	374.32	355.47	1460.25	1396.91
	Depreciation and amortisation	48.18	47.77	40.72	182.42	168.50
	Other Expenses	436.02	482.17	772.11	2455.93	2987.45
	Total expenses (II)	3800.98	4245.41	6682.59	19142.19	24341.70
III	Profit / (Loss) from operations before exceptional items (I-II)	(595.88)	25.51	(641.04)	(520.96)	(565.03)
IV	Exceptional items					
	Profit on Sale of PPE	644.43	-	815.62	644.43	815.62
	Profit on Sale of Investment	-	-	-	-	5.02
V	Profit/(loss) before tax (III - IV)	48.55	25.51	174.57	123.47	255.61
VI	Tax expense					
	(1) Current tax	6.70	(7.44)	3.13	31.82	47.52
	(2) Deferred tax	32.32	4.99	(7.80)	24.66	(13.40)
VII	Profit/(loss) for the period (V-VI)	9.52	27.96	179.24	66.98	221.49
VIII	Other Comprehensive income					
	A (i) Items that will not be reclassified to profit or loss (net of tax)	(3.95)	7.39	(55.63)	(6.06)	(75.49)
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	2.94	(2.30)	0.40	0.64	2.92
IX	Total Comprehensive Income after tax (VII-VIII)	8.51	33.05	124.00	61.56	148.92
X	Paid up Equity Share Capital (Face value of	459.68	459.68	459.68	459.68	459.68
	Earnings per Equity share (Rs.)					
	Basic & Diluted	0.21	0.61	3.90	1.46	4.82

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 24th May, 2019. The financial results for the quarter ended March 31, 2019 has been subjected to limited review by the Company's Statutory Auditors.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable with the present results.
- The figures for the quarter ended 31st March 2019 are balancing figures between the audited figures of the full financial reviewed year-to-date figures upto the third quarter of the financial year.
- The financial results and other financial information for the quarter ended March 31, 2019 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2019 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full

[Handwritten Signature]



6 Segment information:

In accordance with Ind AS 108, the Company has identified the following as operating segments for reporting:

(Rs. In Lakhs)

Sl. No	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Un-Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Segment Revenue:					
	a) PVC Leather Cloth	2749.58	2742.26	2767.50	11040.98	11615.33
	b) PVC Film	448.61	1536.15	3262.81	7537.78	12120.87
	Total	3198.19	4278.41	6030.31	18578.76	23736.20
	Less: Inter segment revenue	-	-	-	-	-
	Net Sales/Income from operations	3198.19	4278.41	6030.31	18578.76	23736.20
2	Segment Results:					
	Profit (+)/Loss(-) before tax & interest from each segment					
	a) PVC Leather Cloth	286.88	867.78	11.80	2285.89	1600.15
	b) PVC Film	(355.96)	(234.23)	68.27	(422.32)	270.41
	Total segment Profit/Loss before Interest and Less:	(69.08)	633.55	80.07	1863.56	1870.56
	(i) Interest	282.24	365.91	409.61	1360.70	1488.51
	(ii) Other un-allocable expenditure net off un-allocable income	(399.86)	242.12	(504.10)	379.40	126.44
	Profit Before Tax	48.54	25.51	174.56	123.46	255.61
3	Segment Assets					
	a) PVC Leather Cloth	6078.19	6712.24	8534.55	6078.19	8534.55
	b) PVC Film	8289.59	9356.38	7733.34	8289.59	7733.34
	c) Un allocated	821.70	834.03	905.59	821.70	905.59
	Total	15189.48	16902.65	17173.48	15189.48	17173.48
4	Segment Liabilities					
	a) PVC Leather Cloth	2742.04	2793.18	3062.33	2742.04	3062.33
	b) PVC Film	1955.49	3790.75	4217.26	1955.49	4217.26
	c) Un allocated	7265.32	7101.96	6727.52	7265.32	6727.52
	Total	11962.85	13685.89	14007.11	11962.85	14007.11

Segment Reporting is in accordance with the Ind AS 108 issued by the ICAI. The revenue, results, capital employed have been given Business Segment wise. Expenditure, Assets and liabilities are classified to the segments to the extent that are identified and the balance of expenditure, assets and liabilities were considered as un-allocable.

By Order of the Board
For FENOPLAST LIMITED



H. Krishna Kumar
Wholetime Director
DIN No..00260198



Place :Secunderabad

Date : 24.05.2019

FENOPLAST LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019

(Rs. in lakhs)

Particulars	Note No.	31st March, 2019 (Audited)	31st March, 2018 (Audited)
I Assets			
Non-Current assets			
(a) Property, Plant & Equipment	1	3017.44	2 797.47
(b) Capital work in progress		10.05	62.26
(c) Investment property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets	1	1.74	1.74
(f) Intangible assets under development		11.40	11.40
(g) Financial assets		-	-
(i) Investments	2	27.28	42.92
(ii) Trade receivables		-	-
(iii) Loans	3	103.79	106.85
(iv) Others		-	-
(h) Other non-current assets	4	217.54	182.59
Current assets			
(a) Inventories	5	6 528.47	5 571.96
(b) Financial assets		-	-
(i) Investments		-	-
(ii) Trade receivables	6	4 736.15	7 598.23
(iii) Cash & Cash Equivalents	7	163.24	371.40
(iv) Bank balances other than above		-	-
(v) Loans	8	29.97	32.39
(vi) Other financial assets	9	5.90	8.83
(c) Current tax assets (net)	10	57.32	43.37
(d) Other Current assets	11	279.21	342.08
Total Assets		15 189.48	17 173.49
II Equity & Liabilities			
Equity			
(a) Equity share capital	12	459.68	459.68
(b) Other Equity	13	2 766.96	2 706.68
Liabilities			
Non Current liabilities			
(a) Financial liabilities			
(i) Borrowings	14	89.79	170.61
(ii) Trade payables		-	-
(iii) Other financial liabilities		-	-
(b) Provisions	15	201.81	222.73
(c) Deferred tax liabilities (net)	16	191.74	167.65
(d) Other non-current liabilities	17	-	590.06
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	18	6 248.15	5 950.34
(ii) Trade payables	19		
A) Total outstanding dues of micro and small enterprise		59.53	44.30
B) Total outstanding dues of creditors other than micro and small enterprise		3 424.71	5 855.97
(iii) Other financial liabilities	20	1 388.90	861.65
(b) Other current liabilities	21	205.70	51.25
(c) Provisions	22	128.65	60.05
(d) Current tax liabilities (net)	23	23.87	32.52
Total Equity and Liabilities		15 189.48	17 173.49

For FENOPLAST LIMITED


H. Krishna Kumar
 Wholetime Director
 DIN No..00260198



Place: Secunderabad
Date : 24.05.2019

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO
The Board of Directors of
Fenoplast Limited

1. We have audited the accompanying statement of standalone financial results of Fenoplast Limited ('the Company') for the quarter and year ended March 31, 2019 ('the statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As amended ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The standalone financial statements for the quarter and year ended March 31, 2019 have been prepared on the basis of annual standalone financial statements and audited quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2019.



For VENUGOPAL & CHENYOY
Chartered Accountants
FRN: 004671S

P. V. Sri Hari

(P.V.SRI HARI)
Partner

Membership No.021961

Place: Hyderabad
Date:24.05.2019

24.05.2019

To
The Corporate Relationship Department
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.
Ref: Scrip Code: 526689

DECLARATION FOR UNMODIFIED OPINION

I, Haridas Krishna Kumar, Whole-time Director of M/s. Fenoplast Limited, having its registered office at 306-308, Chenoy Trade Centre, Parklane, Secunderabad, Telangana - 500 003, hereby declare that, M/s. Venugopal & Chenoy, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results for the Quarter and Financial Year Ended 31.03.2019.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,
Yours Faithfully,
For FENOPLAST LIMITED



H. Krishna Kumar
Whole-time Director

