

Munoth Financial Services Ltd

February 14, 2024

M/s. Bombay Stock Exchange Limited,
Phiroze Jheejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Outcome of the Board Meeting
Scrip Code:531821

The Board of Directors of the Company in their meeting held on February 14, 2024 considered and approved unaudited financial results of the Company for the third quarter ended December 31, 2023. Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited financial results for the third quarter ended December 31, 2023 along with copy of Limited Review Report issued by statutory auditors of the Company.

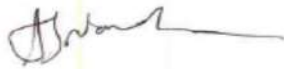
The meeting commenced at 2:30 PM and concluded at 3.40 PM.

Kindly take the same on your records.

Thanking you,

Sincerely,

For Munoth Financial Services Limited



A G Nandini

Company Secretary



- Member of National Stock Exchange (INZ000283035)
- Merchant Banker (INM000003739)
- Portfolio Management Service (INP000000308)
- Depository Participant (IN-DP-500-2020)



Regd. Office :
Munoth Centre, Suite No. 46 & 47, 3rd Floor,
343, Triplicane High Road, Chennai - 600 005. INDIA
Tele : + 91 - 44 - 2859 1185
E-mail : info@munothfinancial.com
CIN : L65991TN1990LC019836

MUNOTH FINANCIAL SERVICES LIMITED (CIN: L65991TN1990PLC019836)

Regd. Office: Suite No. 46 & 47, Munoth Centre, 3rd floor,

343, Triplicane High Road, Chennai - 600 005

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31.12.2023

Sr. No.	Particulars	STANDALONE					Year ended 31/03/2023 (Audited)
		(RS IN LACS)					
		3 months ended 31/12/2023 (Unaudited)	3 months ended 30/09/2023 (Unaudited)	Previous 3 months ended 31/12/2022 (Unaudited)	9 months ended 31/12/2023 (Unaudited)	Corresponding 9 months ended in the previous year 31/12/2022 (Unaudited)	
	Income						
I	Revenue from operations	9.26	16.32	11.56	36.03	40.63	43.96
Ila.	Other Income	4.20	2.63	0.46	0.85	1.07	1.53
b.	Gain on Fair value of Investments	0.00	65.48	2.68	63.24	11.99	5.23
III	Total Revenue	13.46	84.43	14.70	100.12	53.69	50.72
IV	Expenses						
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Increase/ Decrease in stock in trade and WIP	0.00	0.00	0.00	0.00	0.00	0.00
	Employee Benefit Expenses	8.97	9.28	6.84	24.19	19.64	27.84
	Depreciation and amortisation Expenses	0.61	0.56	0.61	1.67	1.72	2.43
	Finance Cost	0.10	0.08	0.14	0.28	0.43	0.58
	Other Expenses	16.38	12.49	7.96	30.40	22.56	42.74
	Loss on Fair Value of Investments	18.81	0.00	0.00	0.00	0.00	0.00
	Total	44.87	22.41	15.55	56.54	44.35	73.59
V	Profit /(Loss) from Ordinary activities before exceptional items and tax (III-IV)	(31.41)	62.02	(0.85)	43.58	9.34	(22.87)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) from Ordinary activities before tax (V-VI)	(31.41)	62.02	(0.85)	43.58	9.34	(22.87)
VIII	Tax Expenses	(0.01)	0.00	(0.22)	(0.01)	(0.15)	0.26
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Defferred tax	(0.01)	0.00	(0.02)	(0.01)	(0.15)	0.26
IX	Net Profit/(Loss) for the period after tax (VII-VIII)	(31.40)	62.02	(0.63)	43.59	9.49	(23.13)
X	Other Comprehensive Income (OCI)						
	A.Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(i).Remeasurement gain/(loss) on the Defined Benefit Plans	0.00	0.00	0.00	0.00	0.00	1.85
	(ii).Gain / (Loss) on measuring equity instruments at Fair Value through other comprehensive income (FVTOCI)	0.00	0.00	0.00	0.00	0.00	26.95
	B. (ii) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income (IX+X)	(31.40)	62.02	(0.63)	43.59	9.49	5.67
XII	Paid-up equity share capital Face Value of Rs.10/- each	513.53	513.53	513.53	513.53	513.53	513.53
XIII	Reserves excluding Revaluation Reserves						169.42
XIV	Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)						
	Basic	(0.61)	1.21	(0.01)	0.85	0.18	(0.45)
A	Diluted	(0.61)	1.21	(0.01)	0.85	0.18	(0.45)

Date: 14/02/2024
Place: Chennai



For MUNOTH FINANCIAL SERVICES LIMITED

JASWANT MUNOTH
MANAGING DIRECTOR
DIN NO 00769545

NOTES

1. The above Un-audited results have been reviewed and recommended by the audit committee in the meeting held on February 14, 2024 and approved by the Board of Directors in their meeting held on February 14, 2024.
2. This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015(IND-AS), Prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has for the 1st time adopted Ind-AS. 3.
- Segment wise reporting is not applicable as the Company operates in a single segment. Viz. Capital Market
4. During the period October 2023- December 2023 the company has not received any compliant from shareholders/Investors.
5. Previous years figures have been regrouped/rearranged wherever necessary.
6. The above unaudited results are available in stock exchange website www.bseindia.com and website www.munothfinancial.com
7. Additional Disclosure pursuant to Regulation 52 of SEBI(LODR) Regulations, as applicable

Ratios	Quarter ended 31/12/2023	Quarter ended 31/12/2022	Financial year 2022- 2023
Debt Equity Ratio	0.06	0.04	0.06
Debt Service Coverage Ratio	1.15	(6.69)	(0.56)
Networth in thousands	108632.02	103157.36	104272.55
Net profit/ (Loss) in thousands	4359.47	(547.74)	(2312.28)
Earnings per share	0.85	(0.11)	(0.45)
Current Ratio			0.66
Debtors Turnover			2.98
Net Profit Margin (%)	1.21	(0.16)	(0.53)

Date: 14/02/2024
Place: Chennai



for MUNOTH FINANCIAL SERVICES LIMITED

Jaswant Munoth

JASWANT MUNOTH
MANAGING DIRECTOR
DIN NO 00769545

Kumbhat & Co

Chartered Accountants

5th Floor, Kumbhat Complex
No. 29, Rattan Bazaar, Chennai - 600 003.
Phone : 044-25358720/42160995/25352729
chennai@kumbhatco.in / kumbhat.co@gmail.com
Chennai Coimbatore Bangalore Mumbai

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Munoth Financial Services Limited Pursuant to the Regulation 33 of the SEBI(Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Munoth Financial Services Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Munoth Financial Services Limited (the "company" or "MFSL") for the quarter and nine months period ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on February 14, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumbhat & Co.,
Chartered Accountants
FRN No: 001609S

Place: Chennai
Date: 14/02/2024




M.V.Chandramouleeswaran
(Partner)
Membership No: 202629
UDIN: 24202629BKAMON9024