

SEC/SE/29/2019-2020

August 07, 2019

BSE Limited, Floor 25 Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

SECURITY ID : LAKSELEC SECURITY CODE : 504258

Dear Sir / Madam,

Sub: Unaudited Financial Results for the period ended 30th June 2019 – Reg.

We are enclosing herewith the Unaudited Financial Results of the Company for the period ended 30th June 2019. The results were duly approved by the Board of Directors at their meeting held on 07th August 2019.

We also enclose herewith a copy of the Limited Review Report for the period ended 30th June 2019 given by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 10-30 AM

The Board Meeting concluded at 11.15 AM

Thanking you,

Yours truly,

For Lakshmi Electrical Control Systems Limited

S. Sathyanarayanan Company Secretary



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Regd. Office: 34-A, Kamaraj Road, Coimbatore - 641 018

CIN: L31200TZ1981PLC001124

Website: www.lecsindia.com E-mail: contact@lecsindia.com

(₹ in Lakhs Statement of Unaudited Results for the Quarter Ended June 30, 2019							
	Particulars	3 months ended June 30,2019	Preceding 3 months ended March 31, 2019	Corresponding 3 months ended in the previous year June 30,2018	Previous year ended March 31, 2019		
		(Unaudited)	(Audited)	(Unaudited)	(Audited)		
	Revenue from operations	3,272.39	3,919.31	4,817.80	19,082.2		
	Other income	88.51	123.62	28.47	412.5		
I	Total Revenue	3,360.90	4,042.93	4,846.27	19,494.8		
,							
	Expenses:						
	Cost of Materials consumed	2,569.09	3,153.55	3,901.79	15,175.2		
	Purchases of stock-in-trade	- .	-	-			
	Changes in inventories of finished goods, work- in-progress and stock- in -trade	14.58	(26.93)	(125.65)	(193.59		
	Employee benefits expense	413.85	378.57	427.96	1,741.2		
	Finance Costs	0.12	1.26	-	1.3		
	Depreciation and amortisation expense	54.98	53.18	51.96	211.8		
	Other expenses	220.09	270.16	245.18	1,254.1		
II	Total Expenses	3,272.71	3,829.79	4,501.24	18,190.2		
III	Profit from ordinary activities before exceptional items (I-II)	88.19	213.14	345.03	1,304.6		
IV	Exceptional items	-	-	_			
V	Profit before tax (III-IV)	88.19	213.14	345.03	1,304.6		
VI	Tax expense						
	(1) Current Tax	· -	15.29	82.69	238.5		
	(2) Deferred tax	16.06	(32.20)	13.24	45.4		
VII	Profit for the period (V-VI)	72.13	230.05	249.10	1,020.6		
	Other comprehensive income A)(i) Items that will not be reclassified to	(829.64)	297.88	819.55	(752.44		
	profit or loss	(023.04)	257.00	015.55	(/52.4-		
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	17.56	(34.55)	(94.19)	182.8		
	B)(i) Items that will be reclassified to profit or loss	•	- -	-			
	(ii) Income Tax relating to items that will be reclassified to profit or loss	<u>-</u>					
IX	Total comprehensive income for the period (VII +VIII)	(739.95)	493.38	974.46	451.0		
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.8		
ΧI	Earnings per equity share (EPS) (of Rs. 10 each)		_				
,	(a) Basic	2.93	9.36	10.13	41.5		
	(b) Diluted 🗽	2.93	9.36	10.13	41.5		



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30,2019

(₹ in Lakhs)

	Particulars	3 months ended June 30,2019	Preceding 3 months ended March 31, 2019	Corresponding 3 months ended in the previous year June 30,2018	Previous year ended March 31, 2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue (Sales & Income from				
	Service)	2 606 97	3,307.83	3,923.04	15 702 62
	a). Electricals	2,696.87	613.36	. 887.13	15,793.63
	b). Plastics	561.96		19.26	3,274.22
	c). Wind Power Generation	32.30	9.09	-1	115.71
	Total	3,291.13	3,930.28	4,829.43	19,183.56
<u> </u>	LESS: Inter Segment revenue	18.37	5.26	11.55	76.97
<u></u>	Net sales /Income from Operations	3,272.76	3,925.02	4,817.88	19,106.59
2	Segment Results (Profit (+)/Loss(-) before tax and interest)				
	a). Electricals	23.21	148.71	302.60	929.10
	b). Plastics	(13.97)	(60.99)	43.70	16.87
	c). Wind Power Generation	21.90	(1.16)	9.50	74.72
	Total	31.14	86.56	355.80	1,020.69
	LESS: i) Interest	0.12	1.26	-	1.37
	ii) Other Un-allocable Expenditure	30.97	(9.47)	39.16	114.62
	iii) Un-allocable income	88.14	118.37	28.39	399.91
	Total Profit Before Tax	88.19	213.14	345.03	1,304.61
			·		·
3	Segment Assets				
	a). Electricals	6,641.00	7,049.40	6,689.86	7,049.40
	b). Plastics	2,217.36	2,556.35	2,743.21	2,556.35
	c). Wind Power Generation	273.87	268.74	258.18	268.74
	d).Unallocated	9,532.50	10,140.60	11,344.93	10,140.60
	Total	18,664.73	20,015.09	21,036.18	20,015.09
4	Segment Liabilities				
	a). Electricals	1,958.42	2,491.10	2,309.56	2,491.10
	b). Plastics	149.89	226.13	204.35	226.13
	c). Wind Power Generation	33.27	33.27	33.27	33.27
	d).Unallocated	187.95	189.44	594.06	189.44
	Total	2,329.53	2,939.94	3,141.24	2,939.94

Notes:

1. The Unaudited financial results were reviewed by the Audit Committee and were approved by the Board of directors at their meeting held on 7th August, 2019.

2 The figures of the previous Year / Quarter have been regrouped / rearranged wherever necessary to correspond with the current year figures.

For Subbachar & Srinivasan Chartered Accountants Firm Rugd, No: 0040835

Date: August 07, 2019

Place: Coimbatore

Partner
T. S. V. Rajagopal
M. No: 200380

By Order of the Board NETHRA J.S.KUMAR

CHAIRPERSON AND MANAGING DIRECTOR



SUBBACHAR & SRINIVASAN

__ Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA

T.S. ANANDATHIRTHAN B.Com., FCA

To

The Board of Directors of Lakshmi Electrical Control Systems Limited Coimbatore-641018

07/08/2019

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.06.2019

- 1. We have reviewed the accompanying statement of Standalone Unaudited financial results of LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED, COIMBATORE-641018 for the Quarter ended 30th June 2019, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34], prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUBBACHAR & SRINIVASAN CHARTERED ACCOUNTANTS

PARTNER, T.S.V. RAJAGOPAL Membership No: 200380

Firm Regn. No: 004083S/

UDIN:

19200380 AAAA IA

34, (Upstairs), Kalingarayar Street, Ram Nagar, Coimbatore- 641 009. Phone: 0422 - 2234095, 4380513 Cell: 93631 07288, 98431 40203 E-mail: tsvrajagopalan@gmail.com / tamsethuanand@gmail.com

GSTIN: 33AALFS8959F1ZO