

Regd. Office: PD-II, Jhilmil Metro Station, Jhilmil Industrial Area, Delhi-110095 Phone: 011-49570000 Works: Baddi, Himachal Pradesh-173205 (India) Faridabad, Haryana-121006 (India)

CMI/CS/2023-24/

December 01, 2023

BSE Corporate Compliance & Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

BSE Scrip Code: 517330/ NSE Scrip Code: CMICABLES

Sub: Reasons for delay in submission of financial results for quarter ended September -2023

Dear Sir,

As informed earlier, vide announcement dated August 03, 2023, the Hon'ble National Company Law Tribunal, Delhi Bench, ("NCLT") vide its order dated July 28, 2023 ("Order"), pronounced on August 01, 2023, has admitted the application filed by Canara Bank ("Financial Creditor") under Section 7 of the Insolvency and Bankruptcy Code, 2016, read with rules and regulations framed thereunder ("the Code").

Furthermore, the Hon'ble National Company Law Tribunal, Delhi Bench, ("NCLT") has also approved the appointment of Mr. Deepak Maini as the Interim Resolution Professional ("IRP")/RP to conduct the CIRP of the Company under section 16 of the Insolvency and Bankruptcy Code 2016.

In light of these developments, we are currently undergoing a transitional phase of transferring control from the suspended board to the Interim Resolution Professional/RP. This transition is a complex process that requires meticulous attention to detail and time to ensure a seamless transfer of responsibilities and records.

We understand that there have been delays in meeting certain regulatory compliances, as communicated through various emails. We would like to assure you that, under the guidance and direction of the Interim Resolution Professional/Resolution Professional, we are diligently working to address and rectify these pending compliances. We are in the process of preparing the necessary documentation and intend to submit them to the respective stock exchanges in the near future.

Given the unique circumstances we are currently undergoing due to the CIRP proceedings, we kindly request your understanding and support in granting us some leeway to complete the transition smoothly and meet our regulatory obligations. We assure you that all pending compliances will be carried out in a timely manner, as directed by the Interim Resolution Professional/ Resolution Professional.

Works Faridabad: Plot No. 71 & 82, Sector 6, Faridabad -121006 (Harayana), E-mail: worksfbd@cmilimited.in

Works Baddi: Village: Bhatauli Khurd, Baddi, Tehsil: Nalagarh, Dist.: Solan, (Himachal Pradesh), 173205 E-mail: worksbaddi@cmilimited.co.in

In this regard, we respectfully request that any further imposition of fines be temporarily suspended until we have completed the transition and the pending compliances are addressed. The financial burden of these fines at this juncture would be challenging for the company, especially as we navigate through the CIRP process.

We deeply value our association with the stock exchanges and understand the importance of regulatory compliance in maintaining the integrity of the market. We are committed to working closely with you to ensure that all obligations are met in due course.

Thank you for your consideration and understanding. We look forward to your positive response and cooperation as we navigate through this transition period.

Request you to kindly take the same on record and oblige.

Thanking you,

For CMI LIMITED

Tanya Kukreja

Company Secretary