

ISHWARSHAKTI HOLDINGS & TRADERS LIMITED

Regd., Office: Seksaria Chambers, 5th Floor, 139, Nagindas Master Road, Fort, Mumbai – 400001
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CIN: L51100MH1983PLC030782

November 7, 2023

To,
BSE Limited
Corporate Relationship Department
1st Floor, Rotunda Building,
P J Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 506161

Subject: Outcome of the Board Meeting held on November 7, 2023.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., on Tuesday, November 7, 2023 inter alia considered and approved Unaudited Financial Results of the Company for the quarter ended September 30, 2023 along with Limited Review Report for the quarter and half year ended September 30, 2023.

The detailed Financial Results would be available on the website of the Company and the website of the Stock Exchange.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 3.45 p.m.

Furthermore, an extract of the aforesaid Financial Results shall be published in the manner as prescribed under SEBI (LODR) Regulations, 2015.

This is for the information and records of the Exchange.

Thanking You.

Yours faithfully,

For Ishwarshakti Holdings & Traders Limited

Sameer Kisan Khedekar
Digitally signed by
Sameer Kisan Khedekar
Date: 2023.11.07
15:48:01 +05'30'

Sameer Khedekar
Company Secretary & Compliance Officer
Membership No. 38695



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Ishwarshakti Holdings & Traders Limited,
Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial result of **Ishwarshakti Holdings & Traders Limited** ("the Company") for the quarter and half year ended 30th September 2023 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) Attention is drawn to the fact that the fair value of the unquoted equity investment in "Seksaria Biswan Sugar Factory Limited" has been measured based on the Audited Financial Statements for the year ended 31st March, 2023. Our opinion is not modified in this respect.
- 3) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 4) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

B. L. DASHARDA & ASSOCIATES

CHARTERED ACCOUNTANTS



- 5) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement ,with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

B. L. Dasharda & Associates

Chartered Accountants

F.R. No.: 112615W

CA Sushant Mehta


Partner

Membership Number: 112489

Place: Mumbai

Date: 07th November 2023

UDIN No: 23112489BGVLEQ2448

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023 UNDER IND AS							
(₹ In Thousand) (Except Earning per share)							
SR No	PARTICULARS	Quarter ended			Half year ended		Year ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
I	Revenue from operations (Net)	6,596.25	3,248.67	5,447.03	9,844.92	6,770.68	12,202.17
II	Other Income	120.89	93.31	10.84	214.20	22.12	51.77
III	Total Income (I+II)	6,717.14	3,341.98	5,457.87	10,059.12	6,792.80	12,253.94
IV	EXPENSES						
	(a) Cost of materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	5,634.77	1,512.73	5,066.43	7,147.50	6,063.02	11,052.12
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	484.30	(883.04)	(1,249.45)	(398.74)	(53.62)	489.67
	(d) Impairment of financial Instruments	-	-	-	-	-	-
	(e) Employee benefits expense	224.20	224.25	215.63	448.45	431.25	862.50
	(f) Finance Cost	-	-	0.04	-	0.21	0.61
	(g) Depreciation & amortisation expenses	-	-	-	-	-	-
	(h) Other expenses	343.91	202.58	255.62	546.49	473.84	967.20
	TOTAL EXPENSES (a to h)	6,687.18	1,056.52	4,288.27	7,743.70	6,914.71	13,372.10
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	29.96	2,285.46	1,169.60	2,315.42	(121.91)	(1,118.16)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V- VI)	29.96	2,285.46	1,169.60	2,315.42	(121.91)	(1,118.16)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII -VIII)	29.96	2,285.46	1,169.60	2,315.42	(121.91)	(1,118.16)
X	Tax Expenses						
(i)	Current tax	10.00	390.00	-	400.00	(0.31)	1.31
(ii)	Deferred tax	0.07	0.07	0.07	0.14	0.14	0.27
XI	Profit/(Loss) for the period (IX- X)	19.89	1,895.39	1,169.53	1,915.28	(121.74)	(1,119.74)
XII	Other Comprehensive Income (net of tax)	(2,810.09)	476.98	6,758.85	(2,333.11)	7,195.93	(17,034.38)
XIII	Total Comprehensive Income/(Loss) for the period (XI +XII)	(2,790.20)	2,372.37	7,928.38	(417.83)	7,074.20	(18,154.12)
XIV	Paid Up Equity Share Capital	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00	14,400.00
XV	Reserves excluding revaluation reserves (as shown in the Audited Balance Sheet of previous year)	-	-	-	-	-	1,32,603.59
XVI	Earnings per share (Face Value of ₹ 10/- each)						
(i)	Basic	0.01	1.32	0.81	1.33	(0.08)	(0.78)
(ii)	Diluted	0.01	1.32	0.81	1.33	(0.08)	(0.78)
Notes:							
1	The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (SEBI (LODR) Regulations, 2015) as amended.						
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 7th November, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3	The company is registered under NBFC having Registration no.13.00633 dated April 07,1998 and its net worth is less than INR 250 crores.						
4	The Company operates in a single segment only.						
5	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.						
	<p>For Ishwarshakti Holding & Traders Limited</p> <p><i>Geeta K. Seksaria</i></p> <p>Geeta Seksaria Managing Director DIN:06960055</p>						
	Place : Mumbai Dated : 07th November, 2023						

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023			
		(₹ In Thousand)	
Sr. No.	Particulars	As at 30th September 2023	As at 31st March 2023
	A - Assets		
	1) Financial Assets		
	(i) Cash and cash equivalents	1,602.58	455.12
	(ii) Bank balances other than (ii) above	11.04	11.04
	(iii) Loans	-	-
	(iv) Non-current investments	1,64,069.85	1,67,411.19
	(v) Other financial assets	-	-
	(vi) Other current assets	210.83	-
	Total Financial Assets	1,65,894.30	1,67,877.35
	2) Non Financial Assets		
	(i) Inventories	11,988.80	11,590.06
	(ii) Current Tax Assets (Net)	-	-
	(iii) Property, Plant & Equipment	0.18	0.18
	(iv) Loans	-	-
	(v) Other financial Assets	-	-
	(vi) Other Non-current assets	1,110.17	1,110.17
	Total Non Financial Assets	13,099.15	12,700.41
	Total Assets	1,78,993.45	1,80,577.76
	B- Liabilities & Equity		
	(a) Financial Liabilities		
	(i) Trade payables		
	a) total outstanding dues of micro and small enterprises	-	-
	b) total outstanding dues of creditors other than micro and small enterprises	103.10	206.64
	(ii) Short term borrowings	300.00	600.00
	(iii) Other Financial Current liabilities	-	-
	(iv) Current tax liabilities (Net)	238.76	-
	Total Financial Liabilities	641.86	806.64
	(b) Non Financial Liabilities		
	(i) Long term borrowings	11,038.37	10,998.37
	(ii) Deferred tax liabilities (Net)	20,566.83	21,757.85
	(iii) Other Non Financial Current liabilities	-	-
	(iv) Other current liabilities	160.63	11.31
	Total Non Financial Liabilities	31,765.83	32,767.53
	Equity		
	(a) Equity share capital	14,400.00	14,400.00
	(b) Other Equity	1,32,185.76	1,32,603.59
	Total Equity	1,46,585.76	1,47,003.59
	Total Liabilities and Equity	1,78,993.45	1,80,577.76

For Ishwarshakti Holdings & Traders Ltd.

Geeeta K. Sekaria.

Director



ISHWARSHAKTI HOLDINGS & TRADERS LIMITED		
Standalone Statement of Cash Flow for the half year ended 30th September, 2023		
(₹ In Thousand)		
Particulars	Half year ended 30th September, 2023	Year ended 31st March, 2023
Cash flows from operating activities		
Profit / (Loss) before tax as per statement of profit and loss	2,315.42	(1,118.16)
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	-	-
Amortisation of Intangible Assets	-	-
Profit on Disposal/Write Off of Fixed Assets (Net)	-	-
Impairment of financial Instruments	-	-
Unrealised (gain)/loss on fair value on financial assets	(182.92)	-
Interest income	-	(0.54)
Finance Cost	-	0.61
Unrealised (Gain)/Loss	-	-
Operating profit before working capital changes	2,132.50	(1,118.09)
Movement in Working Capital:		
Decrease / (increase) in Inventories	(398.74)	489.67
Decrease / (increase) in other non-current financial assets	-	-
Decrease / (increase) in other current financial assets	-	-
Decrease / (increase) in Other current assets	(210.83)	2.55
Decrease / (increase) in Other non current assets	-	294.91
Increase / (Decrease) in Trade payable	(103.54)	(31.59)
Increase / (Decrease) in financial liabilities	-	-
Increase / (Decrease) in Other current liabilities	149.32	(2.54)
Cash generated from/(used in) operations	1,568.71	(365.09)
Direct taxes paid, net of refunds	(161.25)	(1.29)
Net cash flow from/(used in) operating activities (A)	1,407.46	(366.38)
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	-	-
Proceeds from sale of Property, plant and equipment	-	-
Fixed Deposits placed	-	(0.54)
Purchase of Investments	-	-
Proceeds from Sale of Investment	-	-
Interest income	-	0.54
Net cash from/(used in) investing activities (B)	-	0.00
Cash flows from financing activities		
Finance costs	-	(0.61)
Loan Taken	300.00	600.00
Loan Repaid	(560.00)	-
Dividend on equity shares	-	-
Net cash from/(used in) financing activities (C)	(260.00)	599.39
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,147.46	232.02
Cash and Cash equivalents at the beginning of year	455.12	223.10
Cash and Cash equivalents at the end of the year	1,602.58	455.12
Notes:		
1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
2. Previous year's figures have been regrouped and rearranged wherever necessary.		

For Ishwarshakti Holdings & Traders Ltd.

Geeta K. Jekania
Director

