CIN : L17111UP1988PLC009594

Sybly Industries Ltd.

Date-30.03.2019

To,

The Dept. of Corporate Services
BSE Limited
Phirozejeejee bhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code- 531499
Scrip ID-SYBLY

Sub- Outcome of Board Meeting- Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that a meeting of Board of Directors of the Company was held today i.e. 30th March, 2019 and the following decisions were taken:

1. Appointment of Mr. Mahesh Chand Mittal as Additional Director.
2. Take note of resignation of Mrs. Suman Mittal as Whole Time Director & CFO.
3. Appointment of Mrs. Suman Mittal as CFO, a related of promoters and Directors pursuant to Section 188(f) of Companies Act, 2013.

Brief profile and requisite details in respect of appointment of Mr. Mahesh Chand Mittal as Additional Director and Mrs. Suman Mittal as CFO are enclosed as an (Annexure A & B).

Further, acceptance of resignation submitted by Mrs. Suman Mittal as Whole Time Director w.e.f. 30.03.2019 is enclosed to this letter as Annexure C.

The Meeting of Board of Directors Commenced on 3.00 P.M. and ended on 4.00 P.M.

You are requested to take it on record immediately.

For SYBLY INDUSTRIES LIMITED

(Sumit Dass)
Company Secretary & Compliance Officer
M. No. A44223
Residential Address:
J-5 Kasturba Niketan Complex, Lajpat Nagar-II, New Delhi-110024

Annexure-A

Appointment of Mr. Mahesh Chand Mittal as an Additional Director, Non Executive Director on the Board of the Sybly Industries Limited

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reasons for Change viz, Appointment, Resignation, Removal, Death or otherwise;	Mr. Mahesh Chand Mittal has been appointed as an Additional Director of the Company under Section 161 of the Companies Act, 2013, his office shall immediately vacant at the next general meeting of the Company.
2.	Date of Appointment/ Cessation	Appointment 30.03.2019
3.	Disclosure of Relationship between directors(in case of appointment of a director)	Mr. Mahesh Chand Mittal is husband of Mrs. Suman Mittal and father of Mr. Nishant Mittal. Therefore there exists a relationship of related parties in the Company.

Brief Profile of Mr. Mahesh Chand Mittal

Mr. Mahesh Chand Mittal was born on 26th September, 1952 and holds a degree in Electrical Engineer. Further he had served his services to the higher management of Sybly Industries Limited till 2018 as Managing Director. During his period of service as Managing Director of the Company he had looked after the finance, Accounts, Technical & Company affairs of the Company. Further he is fully dedicated for the Company and in his Command Company shall pave with the desired goals as stated in the main objects of the Company.

Annexure -B

Appointment of Mrs. Suman Mittal as Chief Financial Officer on the Board of the Sybly Industries Limited

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reasons for Change viz, Appointment, Resignation, Removal, Death or otherwise;	Mrs. Suman Mittal has been appointed as Chief Financial Officer of the Company in pursuant to the Section 188(f) of the Companies Act, 2013 read with rule 15(3)(ii)(b) of the Companies (Meeting of Board and its Powers) Rules, 2014 and as recommended by Nomination and Remuneration Committee, a relative of Mr. Nishant Mittal (Managing Director) and Mr. Mahesh Chand Mittal at remuneration subject to a maximum limit of Rs. 2,50,000/- per month including all perks and benefits.
2.	Date of Appointment/ Cessation	Appointment 30.03.2019
3.	Disclosure of Relationship between directors(in case of appointment of a director)	Mrs. Suman Mittal is W/o Mr. Mahesh Chand Mittal and Mother of Mr. Nishant Mittal. Therefore there exists a relationship of related parties in the Company

Brief Profile of Mrs. Suman Mittal

Mrs. Suman Mittal was born on 05th January, 1957, a graduate, is having vast experience in administrative post. Presently, before assuming office of the Chief Financial Officer of the Company, Mrs. Suman Mittal was associated with the Company, holding position of Whole Time Director & CFO of Sybly Industries Ltd. and Director of Space Incubatrics Technologies Limited till date. She had a wide working experience in Sybly Industries Limited as D.G.M. (Admin). She is still looking after day to day administration work with full dedication & skill.

Annexure -C

To, **30 March, 2019**

The Board of Directors
Sybly Industries Limited
Pawan Puri, Muradnagar,
Ghaziabad, Uttar Pradesh-201206

Sub- Resignation from the post of Whole Time Director & CFO of the Company

This is with reference to the cited subject, I hereby tender my resignation from the post of Whole Time Director & Chief Financial Officer of the Company due to personal reasons, with immediate effect.

I request the Board to take my letter of resignation on record and to do all such acts, deeds, things etc. as required under the provisions of the Companies Act, 2013.

Thanking You,

Suman Mittal

Suman Mittal
Whole Time Director & CFO
DIN- 00284993
Address- Flat No 603 OC 2 Orange County Ahinsa
Khand 1 Indirapuram Shipra Sun City Ghaziabad UP201014