

**Integra  
Switchgear  
Limited**

Regd. Office & Factory :  
10, GIDC, POR-RAMANGAMDI  
POR- 391243 Dist. VADODARA, INDIA  
TEL. : 0265-2831195 / 2830144 / 2642984  
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URL : www.integraindia.com  
CIN : L29130GJ1992PLC018684



*The Safer One!*

ISL/ 12 /2018-19

July 9, 2018

The Corporate Relationship Department,  
The Bombay Stock Exchange,  
Ground Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, MUMBAI – 400 023

Ref: Scrip Code – 517423

Sub: Rectified Audited Financial Result for the year ended  
31.03.2018

Dear Sirs,

We refer to your e-mail dated 22.06.2018 regarding discrepancies in audited financial result for the year ended 31<sup>st</sup> March, 2018 regarding following:

1. Submission of Form A instead of Declaration or Statement of Impact of Audit Qualifications for Standalone Results.
2. Reconciliation of Equity Table not provided
3. Statement of Asset & Liabilities not tallying

We submit rectified financial result for the year ended 31<sup>st</sup> March, 2018 in PDF as required by you.

Thanking you,

Yours faithfully,

For INTEGRA SWITCHGEAR LTD.,

A handwritten signature in blue ink, appearing to read 'J. K. J.', written over the typed name of the authorized signatory.

Authorised Signatory

INTEGRA SWITCHGEAR LIMITED

Regd. Office: Plot No.10, GIDC , POR- RAMANGAMDI, VADODARA, GUJARAT 391243

Tel (0265)2831195 Fax # +91 (265) - 2644585 E-mail : mcb@integra.com Website:-www.integraindia.com  
CIN :L29130GJ1992PLC18684

AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31.03.2018

[Rs In Lacs]

Sr.No.	Particulars	Quarter	Quarter	9 Month	9 Month	12 Month	Year
		Ended	Ended	Ended	Ended	Ended	Ended
		31.03.2018 [Audited]	31.03.2017 [Audited]	31.12.2017 [Unaudited]	31.12.2016 [Unaudited]	31.03.2018 [Audited]	31.03.2017 [Audited]
	<b>Income From Operation</b>						
I	(a) Net Sales/Income from Operations	1.09	0.60	2.11	1.24	3.20	1.84
II	(b) Other Income	-	-	2.13	0.01	2.13	0.01
III	<b>Total Income I + II</b>	<b>1.09</b>	<b>0.60</b>	<b>4.24</b>	<b>1.25</b>	<b>5.33</b>	<b>1.85</b>
IV	<b>Expenditure</b>						
	a. Cost Of Material consumed	-	0.19	0.39	0.30	0.39	0.49
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Change in inventories of finished goods,WIP .stock in trade	-	-	-	-	-	-
	d. Employee Benefits Expenses	0.58	-	0.25	-	0.83	1.14
	e. Finance Costs	-	-	0.01	-	-	-
	f. Depreciation	-	-	-	-	-	-
	g. Other expense	0.99	10.66	8.37	8.38	9.36	19.04
	<b>Total Expenses (IV)</b>	<b>1.57</b>	<b>10.85</b>	<b>9.02</b>	<b>8.68</b>	<b>10.58</b>	<b>20.67</b>
V	Profit/(Loss) from ordinary activities	(0.48)	(10.25)	(4.78)	(7.43)	(5.25)	(18.82)
VI	Exceptional items		0				
VII	Profit (+)/Loss(-) before tax (V-VI)	(0.48)	(10.25)	(4.78)	(7.43)	(5.25)	(18.82)
VIII	Tax expense						
	(1) Current tax						
	(2) Deferred tax						
IX	Profit(+)/Loss(-) for the period from	(0.48)	(10.25)	(4.78)	(7.43)	(5.25)	(18.82)
X	Profit(+)/Loss(-) from discontinued						
XI	Tax expense of discontinued						
XII	Profit(+)/Loss(-) from discontinued						
XIII	Profit(+)/Loss(-) for the period	(0.48)	(10.25)	(4.78)	(7.43)	(5.25)	(18.82)
XIV	Other comprehensive Income						
XV	Total Comprehensive Income						
XV	Paid up equity share capital(face	303.43	303.43	303.43	303.43	303.43	303.43
XVI	Earning per share (for continuing						
	a. Basic -Rs.	(0.00)	(0.34)	(0.02)	(0.24)	(0.02)	(0.62)
	b. Diluted -Rs.						
XVII	Earning per share (for discontinued						
	a. Basic -Rs.	(0.00)	(0.34)	(0.02)	(0.24)	(0.02)	(0.62)
	b. Diluted -Rs.						
XVIII	Earning per share (for discontinued &						
	a. Basic -Rs.	(0.00)	(0.34)	(0.02)	(0.24)	(0.02)	(0.62)
	b. Diluted -Rs.						

1	The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 28/05/2018.		
2	The figures for the quarter ended 31-03-2018 is balancing figures between the audited figures in respect of the full year financial year and the published year to date figures upto 31-12-2017 subjected to limited review by		
3	Previous period figures have been regrouped wherever considered necessary to conform to the current period regroup .		
4	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015(Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting policies to the extent applicable. The company has adopted the Ind AS with the transition beginning from 1st April 2017 and has thus restated the results for the period ended 31st March 2018		
5	Provisions for Taxes, Deferred tax implications, employee benefits, restatement, if any, are made at the end of the financial year.		
6	The Ind AS compliant corresponding figures pertaining to the relevant periods of the previous year, for the quarter ended 31st March 2018 have not been subject to limited review report. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.		
7	The statement does not include IND As compliant result for the preceding quarter and previous year ended 31 <sup>st</sup> March,2017 as same not being mandatory as per SEBI Circular dated 5 <sup>th</sup> July 2016.		
8	Reconciliation of Net Profit after tax for quarter ended 31st March 2018 as per as Indian GAAP to Ind AS compliant result as required pursuant to circular no. CIR/CFD/FAC/62/2016 dated 05/07/2016 is given below:		
	Particulars		Amount – Rs. Lakhs
	Profit(+)/Loss -) for the period as per Indian GAAP		1.03
	Profit(+)/Loss -) for the period as per Indian AS		1.03
9	Reconciliation of Equity of standalone Fiancial Results as per GAAPand IND AS for the year March 2017 and March 2018 as per SEBI circular No.CIR/CFD/FAC/62/2016 dated 05/07/2016 and para 32 of IND AS 101 is given below		
	Particulars	31/03/2018	31/03/2017
	Total Equity as per India GAAP	303.44	303.44
	Adjustment if any	0	0
	Total Equity as per IND AS	303.44	303.44

Place : VADODARA  
Date : 28/05/2018

For Integra Switchgear Limited

  
Director.

**INTEGRA SWITCHGEAR LIMITED**

Balance Sheet as at 31-03-2018

( Rupees in Lacs )

Sr. No.	Particulars	As at 31.03.2018 [ Unaudited ]	As at 31.03.2017 [ Audited ]
1	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	9.67	9.67
	(b) Capital work-in- progress	13.04	13.04
	(c) Investment Property	62.87	62.87
	(d) Goodwill		
	(e) Other Intangible assets	34.41	34.41
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants	-	
	(h) Financial Assets		
	(i) Investments	-	
	(ii) Trade receivables	53.45	53.45
	(iii) Loans	-	
	(iv) Others (Gratuity & Leave Encashment Fund )		
	(i) Deferred Tax Assets(net)		
	(j) Other non-current assets( Advance Against Order & Other Deposites )	2.00	2.03
2	<b>Current assets</b>		
	(a) Inventories	0.06	-
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables		
	(iii) Cash and cash equivalents	0.02	0.03
	(iv) Bank balances other than (iii) above	0.54	0.21
	(v) Loans		
	(vi) Others (Short Term Loans & Advances )		
	(c) Current Tax Assets (Net)		
	(d) Other current assets		
	<b>Total Assets</b>	<b>176.06</b>	<b>175.71</b>

( Rupees in Lacs )

Sr. No.	Particulars	As at 31.03.2018 [ Unaudited ]	As at 31.03.2017 [ Audited ]
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	303.44	303.44
	(b) Other Equity	(184.87)	(179.62)
1	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
2	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	56.53	49.28
	(ii) Trade payables	0.21	0.63
	(iii) Other financial liabilities (other than those specified in item C)		
	(c) Provisions	0.75	1.98
	(d) Current Tax Liabilities (Net)		
	<b>Total Equity and Liabilities</b>	<b>176.06</b>	<b>175.71</b>

The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 28-05-2018

For Integra Switchgear Ltd,



Jagesh Mahendrabhai Doshi

Director

DIN-00259347

Date : 28-05-2018



**Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,

Board of Directors of **Integra Switchgear Limited**

We have audited the financial results of **Integra Switchgear Limited** for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March'2018 attached herewith, being submitted by the company pursuant to the requirement of regulations, 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with recognition and measurement principles laid down in accounting, under Section 133 of the companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. And audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these financial results for the period from 01<sup>st</sup> April 2017 to 31<sup>st</sup> March'2018;

- i. Are presented in accordance with the requirements of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards and





**C. Mukherjee & Co.**  
Chartered Accountants,

- ii. Give a true and fair view subject to **Non Provision of Depreciation on Fixed Assets for the company (read with note no. 15 forming part of the other notes to accounts)** of the net loss and other financial information for the period from 01<sup>st</sup> April 2017 to 31<sup>th</sup> March' 2018

**FOR C. MUKHERJEE & CO**  
**Chartered Accountants**  
**Firm Reg. No. 002149S**

**PLACE: VADODARA**  
**DATE : 28/05/2018**



**(C.K. Mukherjee)**  
**M.No. 050861**



**ANNEXURE - I**

Statement of Impact of Audit Qualifications (for audit report with modified opinion) submitted along-  
with Annual Audited Financial Results (Standalone and Consolidated separately)

Statement of Impact of Audit Qualifications for the Financial Year ended March 31, 2018  
[See Regulation 33/52 of the SEBI(LODR) (Amendment) Regulations, 2016]

I	Sr.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total Income	5,33,067.50	5,33,067.50
	2	Total Expenditure	10,58,044.44	16,99,044.44
	3	Net Profit / (Loss)	(5,24,976.94)	(11,65,976.94)
	4	Earnings Per Share	(0.18)	(0.37)
	5	Total Assets	1,76,06,482.47	1,69,65,482.47
	6	Total Liabilities	57,49,356.24	57,49,356.24
	7	Net Worth	1,18,57,126.23	1,12,16,126.23
	8	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II	<b>Audit Qualification (each audit qualification separately):</b>			
	a.	Details of Audit Qualification: <u>Depreciation for the year has not been provided by the management.</u>		
	b.	Type of audit qualification : <b>Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</b>		
	c.	Frequency of Qualification : Whether appeared first time / repetitive / since how long continuing		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Vies : <u>We agree with the auditor's qualification but as there is no commercial production on volume basis we have not provided depreciation as per management's decision.</u>		
	e.	For audit Qualification(s) where the impact is not quantified by the auditor:		
		(i) Management's estimation on the impact of audit qualification :		
		(ii) If management is unable to estimate the impact, reasons for the same		
		(iii) Auditors comments on (i) or (ii) above :		
III	<b>Signatories :</b>			
	CEO / Managing Director			
	CFO			
	Audit Committee Chairman			
	Statutory Auditor: <b>C. MUKHERJEE &amp; Co.</b> Chartered Accountants			
	Place :	(C. Mukherjee)		
	Date :	PROPRIETOR		
		M No. : 050861		

