

# THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

27<sup>th</sup> May, 2019

The Market Operations Dept.,  
BSE Limited  
Dalal Street, Fort  
Mumbai - 400 023

The Market Operations Dept.,  
The Delhi Stock Exchange Association Ltd.,  
3 & 4/4A Asaf Ali Road,  
New Delhi - 110 002

Dear Sirs,

**Sub: Outcome of the Board Meeting held today  
Audited Financial Results for the Fourth Quarter and Financial Year ended 31<sup>st</sup> March, 2019**

Kindly take reference to our letter dated 17<sup>th</sup> May, 2019.

At the Board Meeting held today i.e. 27<sup>th</sup> May, 2019, the Board has considered and approved the following:

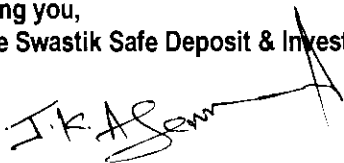
- 1) The Audited Financial Results of the Company for the fourth quarter / year ended on 31<sup>st</sup> March, 2019 were approved. Pursuant to Regulation 33 of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose the following:
  - a) Statement showing the audited financial results for the quarter / year ended 31<sup>st</sup> March, 2019 along with declaration as required under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirement) (Amendments) Regulations, 2016;
  - b) Audited Report on the Audited financial results.
- 2) The Board of Directors has recommended Dividend @ Re.1/- per equity share of face value of Rs.10/- (i.e. @ 10%);

The meeting commenced at 3.30 p.m. and concluded at 4.45 p.m.

Request you to please take the above decisions on record and oblige.

The Financial Highlighted will be available on the Company's website [www.theswastiksafedeposit.in](http://www.theswastiksafedeposit.in) and also on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and will also be forwarded to The Delhi Stock Exchange of India Limited.

Thanking you,  
For The Swastik Safe Deposit & Investments Limited



Jitish K. Agarwal  
Company Secretary  
FCS- 6890



Encl: As above

**THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED**  
CIN: L65190MH1940PLC003151

Regd. Off. : 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013

**Statement of Standalone Audited Results for the Quarter and Year ended 31st March, 2019**

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31 <sup>st</sup> March, 2019 Audited	31 <sup>st</sup> Dec, 2018 Unaudited	31 <sup>st</sup> March, 2018 Unaudited	31 <sup>st</sup> March, 2019 Audited	31 <sup>st</sup> March, 2018 Audited
Revenue From Operations	29.02	36.40	36.72	142.88	165.00
Other Income	(5.89)	6.95	0.62	4.12	0.18
<b>Total income</b>	<b>23.13</b>	<b>43.35</b>	<b>37.34</b>	<b>147.00</b>	<b>165.18</b>
<b>Expenses</b>					
Employee benefits expense	-	-	-	-	-
Finance Cost	-	-	-	-	-
Depreciation and amortisation expense	0.08	0.08	0.04	0.28	0.11
Other Expenses	9.81	15.25	32.25	46.82	47.50
<b>Total expenses</b>	<b>9.89</b>	<b>15.33</b>	<b>32.29</b>	<b>47.10</b>	<b>47.61</b>
<b>Profit before exceptional items and tax</b>	<b>13.24</b>	<b>28.02</b>	<b>5.05</b>	<b>99.90</b>	<b>117.58</b>
Exceptional items	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>13.24</b>	<b>28.02</b>	<b>5.05</b>	<b>99.90</b>	<b>117.58</b>
<b>Tax Expense</b>					
1. Current Tax	(3.07)	5.00	2.30	22.93	41.55
2. Deferred tax	(0.13)	(0.04)	0.06	(0.14)	0.06
<b>Profit / (Loss) after tax for the Period</b>	<b>16.44</b>	<b>23.06</b>	<b>2.69</b>	<b>77.11</b>	<b>75.96</b>
Other Comprehensive Income and (Expense) (OCI)					
Total other Comprehensive Income / (Expense) (OCI), net of tax expense	0.15	(0.06)	(0.23)	-	-
<b>Total Comprehensive Income / (Expense) (OCI), net of tax expense</b>	<b>16.59</b>	<b>23.00</b>	<b>2.46</b>	<b>77.11</b>	<b>75.96</b>
Paid up Equity share Capital (Face value of Rs. 10 each)	24.00	24.00	24.00	24.00	24.00
Reserves (Excluding Revaluation Reserve)	-	-	-	64,027.36	63,953.14
Earning Per Equity Share of Rs. 10 each (not annualised)					
i) Basic - (Rs.)	6.85	9.61	1.12	32.13	31.65
ii) Diluted - (Rs.)	6.85	9.61	1.12	32.13	31.65

**Note: 1**

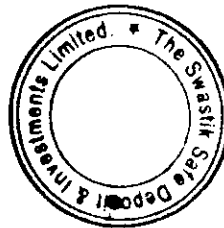
The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April, 2018 and the transition date is 1st April, 2017. The transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI"), (collectively referred to as the "Previous GAAP"). The figures have been presented in accordance with Non-Banking Financial Company (NBFC) whose financial statements has been drawn up in compliance of the Companies (Indian Accounting Standards) Rules 2015, in Division III of Notification G.S.R 1022(E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs, Government of India. Accordingly, the reported figures for the corresponding previous periods have been recasted.



Note -2  
Assets and Liabilities

(Rs. In Lakhs)

Particulars		As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
<b>I</b>	<b>ASSETS</b>		
	<b>1 Financial assets:</b>		
(a)	Cash and cash equivalents	0.64	1.53
(b)	Bank Balance other than (a) above	0.51	0.58
(c)	Receivables		
	(I) Trade Receivables	-	-
	(II) Other Receivables	0.18	-
(b)	Loans	-	1,030.00
(e)	Investments	63,875.29	62,698.54
(f)	Other financial assets	-	84.77
	<b>2 Non-Financial assets:</b>		
(a)	Current Tax Assets (Net)	179.56	173.61
(b)	Deferred tax assets (net)	0.08	-
(c)	Property, plant and equipment	0.60	0.40
(d)	Other non-financial assets	6.12	3.07
	<b>Total Assets</b>	<b>64,062.98</b>	<b>63,992.50</b>
<b>II</b>	<b>LIABILITIES AND EQUITY</b>		
	<b>Liabilities</b>		
	<b>(1) Financial liabilities:</b>		
(a)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
	(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1.65	1.15
	<b>(2) Non-financial liabilities</b>		
(a)	Current Tax Liabilities	-	0.39
(b)	Provisions	-	4.12
(c)	Deferred Tax Liabilities	-	0.06
(d)	Other Non-financial liabilities	9.97	9.64
	<b>3 Equity</b>		
(a)	Equity share capital	24.00	24.00
(b)	Other equity	64,027.36	63,953.14
	<b>Total Liabilities and Equity</b>	<b>64,062.98</b>	<b>63,992.50</b>



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- 3 As required by Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under: For Table, kindly refer Corporate Announcements on www.bseindia.com.

Statement of reconciliation of net profit under Ind AS and Previous GAAP: (Rs in Lakhs)

Description	Quarter ended 31st March 2018	Year ended 31st March 2018
Net profit as per previous GAAP (Indian GAAP)	2.69	75.78
Other Comprehensive Income (Net of tax expenses)	0.02	-
On account of changes in fair values of equity instruments	(0.12)	0.18
<b>Net Profit after tax as per Ind AS</b>	<b>2.46</b>	<b>75.96</b>

Statement of reconciliation of Equity under Ind AS and Previous GAAP:

(Rs in Lakhs)

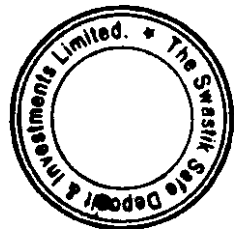
Description	As on 31st March 2018
Share Capital	24.00
Reserves	63951.88
Net Worth under Previous GAAP	63975.88
<b>Impact on Ind AS adjustments</b>	
Fair Value changes on related to quoted Investments	1.26
<b>Net Worth under Ind AS</b>	<b>63977.14</b>

- 4 The main business of the Company is Investment activity, hence there are no separate reportable segments as per Ind AS 108 on 'Operating Segment'.
- 5 The audited financial statements for the year ended March 31, 2019 have been taken on record by the Board of Directors at its meeting held on May 27, 2019. The statutory auditors have expressed an unqualified audit opinion on the financial results for the year ended March 31, 2019. These financial results have been extracted from the audited financial statements. Figures for the three months ended March 31, 2019 and 2018 represent the difference between the audited figures in respect of full financial year and the published figures for the nine months ended December 31, 2018 and 2017, respectively.
- 6 A dividend of Re. 1 per equity share (10% of the face value of Rs. 10/- each) has been recommended by the Board of Directors which is subject to approval of the Shareholders.
- 7 The previous period's figures have been regrouped or rearranged wherever necessary.

For The Swastik Safe Deposit & Investments Ltd.

  
 Sunil Adukta  
 Director  
 DIN: 00020049

Place: Mumbai  
Date: May 27, 2019





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319-320, REX CHAMBERS, W. H. MARG, BALLARD ESTATE, MUMBAI - 400 001.  
OFF. : 2269 5182 □ TEL. / FAX : 2261 8117 □ RESI. : 2872 2479 - 2872 7639

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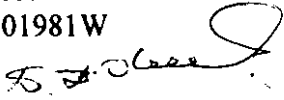
**Independent Auditor's report on Standalone Ind As Financial Results of The Swastik Safe Deposit and Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**The Swastik Safe Deposit and Investments Limited**

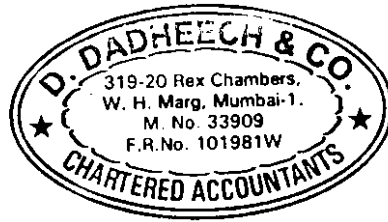
1. We have audited the Standalone Ind AS Financial Results of **The Swastik Safe Deposit and Investments Limited** ("the company") for the year ended on March 31, 2019, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This standalone Ind AS financial results are based on the standalone Ind AS financial statements for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India, including India Accounting Standards ('Ind AS') specified under section 133 of the Companies Act 2013 ('the act') and the SEBI circular CIR/CFD//CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone Ind AS financial results based on our audit of standalone Ind AS financial statements for the year ended March 31, 2019.
2. We conducted our audit in accordance with the Standard on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the standalone Ind AS financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these standalone Ind AS financial results
  - i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD//CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - ii) give a true and fair view of the net losses (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended March 31, 2019.

4. The statement includes the result for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of full financials year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For D. DADHEECH & CO  
Chartered Accountants  
ICAI FRN.101981W



(DEVESH DADHEECH)  
Proprietor  
Membership No. 033909



Mumbai: 27/05/2019

**THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED**

CIN: L65190MH1940PLC003151

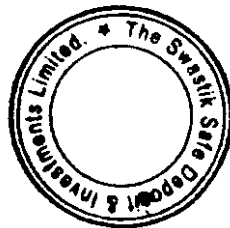
Regd. Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

**DECLARATION**

In respect of the Audited Financial Results for the fourth Quarter and financial year ended 31<sup>st</sup> March, 2019, in terms of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirement) (Amendments) Regulations, 2016, we hereby declare that the Auditors opinion, in respect to the aforesaid financial results, is unmodified.

**For The Swastik Safe Deposit & Investments Limited**

**Sunil Adukia**  
Director (DIN: 00020049)

**Place: Mumbai****Date: 27<sup>th</sup> May, 2019**