

# KUBER UDYOG LIMITED

Regd. Office: 326, Third Floor, Goldsouk Complex OPP Pariseema, NR. Iscon Arcade, C.G. Road,  
Ahmedabad 380009. Telephone: 7506324443

Website: [www.kuberudyog.com](http://www.kuberudyog.com) Email Id: [kuberudyoglimited@gmail.com](mailto:kuberudyoglimited@gmail.com)

CIN: L51909GJ1982PLC100824

**Date: 27<sup>th</sup> May, 2019**

To,  
The Department of Corporate Services,  
**Bombay Stock Exchange Limited**  
14<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

**Sub :- Outcome of Board Meeting held on Monday, 27<sup>th</sup> May, 2019 at 04.00 P. M.**

**Ref: BSE Scrip Code: 539408**

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on **Monday, 27<sup>th</sup> May, 2019 at 04:00 P.M. at its Registered Office** has:

1. Considered and Approved and taken on records the Audited Financial Results along with the declaration Statement and Audit Report for the quarter and Financial Year ended on March 31, 2019 as recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose as under:

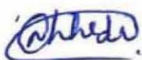
1. Audited Financial Results for the Quarter and Financial Year ended on March 31, 2019.
2. Audit Report from the Statutory Auditor of the Company.
3. Declaration of Unmodified Audit Report.

The report of the Auditor is with unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and the Financial Year ended March 31, 2019.

2. Considered and approved the appointment of Mrs. Priya Shah, Practicing Company Secretary as the Secretarial Auditor of the Company.

Thanking You,

For Kuber Udyog Limited



Nikunj Chheda  
Company Secretary & Compliance Officer

**KUBER UDYOG LIMITED**

Statement of Audited Results for the Quarter and Year Ended March 31, 2019

(Rs. In Lakhs)

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31/03/2019 (Audited)	31/12/2018 (Unaudited)	31/03/2018 (Audited)	31/03/2019 (Audited)	31/03/2018 (Audited)
<b>1 Revenue from Operations</b>	69.62	-	51.02	69.62	51.02
<b>2 Other Income</b>	10.14	9.25	9.71	40.45	39.93
<b>3 Total Revenue (1 + 2)</b>	<b>79.76</b>	<b>9.25</b>	<b>60.73</b>	<b>110.07</b>	<b>90.95</b>
<b>4 Expenses</b>					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	68.89	-	50.24	68.89	50.24
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
Employee benefits expense	0.90	0.83	2.82	3.77	5.59
Depreciation and amortisation expense	-	-	0.11	-	0.25
Other expenses	34.51	2.89	2.29	43.88	12.70
<b>Total expenses</b>	<b>104.30</b>	<b>3.73</b>	<b>55.45</b>	<b>116.54</b>	<b>68.78</b>
<b>5 Profit/(Loss) Before Exceptional item and Tax (3-4)</b>	<b>(24.54)</b>	<b>5.53</b>	<b>5.28</b>	<b>(6.47)</b>	<b>22.17</b>
<b>6 Exceptional items</b>	-	-	-	-	-
<b>7 Profit/(Loss) Before Tax (5-6)</b>	<b>(24.54)</b>	<b>5.53</b>	<b>5.28</b>	<b>(6.47)</b>	<b>22.17</b>
<b>8 Tax expense</b>					
(1) Current Tax	(6.38)	1.43	5.78	-	5.78
(2) Deferred Tax	-	-	-	(0.15)	-
<b>9 Profit / (Loss) from continuing operations (7 - 8)</b>	<b>(18.16)</b>	<b>4.10</b>	<b>(0.50)</b>	<b>(6.32)</b>	<b>16.39</b>
<b>10 Profit / (Loss) from discontinuing operations</b>	-	-	-	-	-
<b>11 Tax expense of discontinuing operations</b>	-	-	-	-	-
<b>12 Profit/(loss) from Discontinuing operations (after tax)</b>	-	-	-	-	-
<b>13 Profit (Loss) for the period (9+12)</b>	<b>(18.16)</b>	<b>4.10</b>	<b>(0.50)</b>	<b>(6.32)</b>	<b>16.39</b>
<b>14 Other Comprehensive income;</b>					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>15 Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period)</b>	<b>(18.16)</b>	<b>4.10</b>	<b>(0.50)</b>	<b>(6.32)</b>	<b>16.39</b>
<b>16 Earnings per equity share (for discontinued &amp; continuing operations) of face value of Rs. 10 each</b>					
(a) Basic	(0.53)	0.12	(0.01)	(0.18)	0.48
(b) Diluted	(0.53)	0.12	(0.01)	(0.18)	0.48

**Notes:**

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 27th May, 2019. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and
- The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year, as reported in the financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- The Company operates in a single segment of trading in goods, in terms of Ind AS 108.

For and on behalf of the Board of  
Kuber Udyog Limited

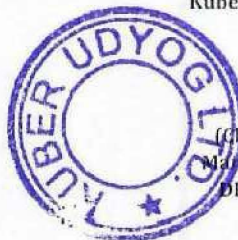
  
 (Manoj Shinde)  
 Managing Director  
 DIN: 06996605

PLACE : AHMEDABAD  
DATE : 27.05.2019

**KUBER UDYOG LIMITED****STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2019**

<b>Particulars</b>	<b>As At 31st March 2019</b>	<b>As At 31st March 2018</b>
<b>I.Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	-	5,170
<b>Total Non-Current Assets</b>	-	5,170
<b>(2) Current assets</b>		
(a) Financial assets		
(i) Trade Receivables	-	7,728,106
(ii) Cash and cash equivalents	542,538	2,853,444
(iii) Loans	43,337,881	40,052,456
(v) Others	75,000	-
(b) Other Current Assets	150,468	112,817
(c) Current Tax Assets	154,555	-
<b>Total Current Assets</b>	44,260,442	50,746,823
	<b>44,260,442</b>	<b>50,751,993</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	34,330,000	34,330,000
(b) Other Equity	9,211,821	9,843,693
<b>Total Equity</b>	43,541,821	44,173,693
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Deferred tax liabilities (Net)	-	15,373
<b>Total non-current liabilities</b>	-	15,373
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	500,000	-
(ii) Trade payables	19,440	5,935,780
(b) Other Current liabilities	199,181	425,285
(c) Current Tax liabilities	-	201,862
<b>Total current liabilities</b>	718,621	6,562,927
	<b>44,260,442</b>	<b>50,751,993</b>
	-	-

For and on behalf of the Board of  
Kuber Udyog Limited



(Chetan Shinde)  
Managing Director  
DIN: 06996605

Place: Ahmedabad  
Date : 27.05.2019



To  
Board of Directors of  
Kuber Udyog Limited  
326, Third Floor,  
Goldsouk Complex Opp Pariseema,  
Nr. Iscon Arcade, C.G. Road,  
Ahmedabad 380009

We have audited the accompanying statement of financial results of Kuber Udyog Limited for the quarter and year ended 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/ CFD/ FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that figures for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind As), prescribed under S. 133 of the Companies Act, 2013 as amended read with relevant rules issued under companies (Accounts) Rules, 2014 as amended and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) give a true and fair view of the net loss and other comprehensive income and other financial information for the quarter ended on 31<sup>st</sup> March,2019 as well as the year to date results for the period from 1.4.2018 to 31.03.2019.

For KOSHAL & ASSOCIATES.

Chartered Accountants

Firm Reg.No.121233W

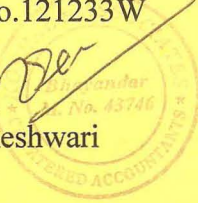
  
Koshal Maheshwari

Proprietor

M.No.043746

Place: Mumbai

Date: 29<sup>th</sup> May, 2019



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CIN: L51909GJ1982PLC100824

Date: 27/05/2019

To,  
Department of Corporate Services,  
**BSE LIMITED**  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/ Madam,

**Sub :- Declaration pursuant to Regulation 33(3) (d) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2016.**

**Ref: BSE Scrip Code: 539408**

Pursuant to Regulation 33(3) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby confirm that the Statutory Auditors of the Company M/s Koshal & Associates, Chartered Accountants, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the Quarter and year ended 31st March, 2019.


The Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Kuber Udyog Limited



Nikunj Chheda  
Company Secretary & Compliance Officer