



Ref: SSFL/BSE/2018-19/015  
Date: May 15, 2018

To  
Manager  
Listing Department  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400001

Dear Sir,

**Sub: Submission of Standalone Audited Financial Results under regulations 52 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, for the year ended 31<sup>st</sup> Mach, 2018.**

This is to inform you that pursuant to the provisions of Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) that the Board of Directors at their meeting held on 15<sup>th</sup> May, 2018, has inter-alia approved the Standalone Audited Financial Results for the year ended 31<sup>st</sup> Mach, 2018 along with the Annual Audit Report issued by Statutory Auditors of the Company i.e., M/s. S R Batliboi & Co. LLP, Chartered Accountants (FRN No. 101049W/E300004).


Please find enclosed herewith the following documents in terms of the provisions of Regulation 52 :

- (i) The copies of the Audited Financial Results along with Annual Audit Report issued by Statutory Auditors of the Company in terms of Regulation 52 of the LODR are enclosed herewith for your record;
- (ii) Declaration under Regulation 52(3) of the LODR;
- (iii) Disclosure pursuant to Regulations 52(4) of the LODR;
- (iv) Certificate from Debenture Trustee, Catalyst Trusteeship Limited, as required under Regulation 52(5) of the LODR;
- (v) Statement pursuant to Regulations 52(7) of the LODR.

We further inform you that publication of Financial Results of the Company in terms of the Regulations 52(8) of the said LODR shall be provided shortly. The Meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 05:00 pm.

Thanking you.

For Spandana Sphoorty Financial Limited

  
Rakesh Jhinjaria  
Company Secretary  
Membership No.: F8325



**Spandana Sphoorty Financial Ltd.,**

CIN - U65929TG2003PLC040648

Plot No.31 & 32, Ramky Selenium Towers, Tower A,  
Ground Floor, Financial Dist, Nanakramguda, Hyderabad - 500 032.

Ph : +91 40 48126666, Fax : 040-44386640

contact@spandanaindia.com, www.spandanaindia.com

**Independent Auditors' Report on Standalone Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Spandana Sphoorty Financial Limited**

1. We have audited the accompanying standalone financial results of Spandana Sphoorty Financial Limited (the "Company") for the year ended March 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and CIR/IMD/DF1/69/2016 dated August 10, 2016 (collectively referred to as the "Listing Regulations"). These standalone financial results have been prepared on the basis of the related standalone financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the Listing Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of the related standalone financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the Listing Regulations.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial results are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial results. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. We have not audited or reviewed the amount appearing in the accompanying results for the corresponding half year ended March 31, 2017, which have been presented solely based on the information complied by management and has been approved by Board of Directors.

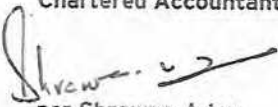
4. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

i. are presented in accordance with the requirements of the Listing Regulations; and

ii. give a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2018.

5. Further, we report that the figures for the half year ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published figures for the half year ended September 30, 2017, which were reviewed by us, as required under the Listing Regulations.

For S. R. BATLIBOI & CO LLP  
ICAI Firm registration number: 101049W/E300004  
Chartered Accountants

  
per Shrawan Jalan  
Partner  
Membership No. 102102



Mumbai  
May 15, 2018

**SPANDANA SPOORTY FINANCIAL LIMITED**

(CIN: U65929TG2003PLC040648)

Regd. Office: Plot No:- 31 & 32, Ramky Selenium Towers, Tower A, Ground Floor,

Financial Dist, Nanakramguda, Hyderabad, Telangana - 500032.

Phone No. : 040-4812 6666, Website: www.spandanaindia.com

**Statement of Audited Standalone Financial Results for the year ended March 31, 2018**

(Figures in lakhs)

Particulars	Half Year ended		Year ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Unaudited	Unaudited	Audited	Audited
<b>Revenue</b>				
Revenue from operations	32,495.75	17,375.69	56,083.62	37,146.78
Other income	864.86	4,799.84	1,321.89	5,035.62
<b>Total revenue (I)</b>	<b>33,360.61</b>	<b>22,175.53</b>	<b>57,405.51</b>	<b>42,182.40</b>
<b>Expenses</b>				
Employee benefit expenses	4,057.80	2,995.61	7,591.18	5,829.60
Finance cost	11,372.70	11,401.38	19,987.97	20,963.81
Other expenses	1,202.50	1,867.49	2,620.39	2,875.30
Depreciation and amortization expense	319.57	424.06	572.50	833.31
Provision and write offs	(106.54)	4,116.63	3,715.98	4,202.81
<b>Total expenses (II)</b>	<b>16,846.03</b>	<b>20,805.17</b>	<b>34,488.02</b>	<b>34,704.83</b>
<b>Profit before tax (III) = (I)-(II)</b>	<b>16,514.58</b>	<b>1,370.36</b>	<b>22,917.49</b>	<b>7,477.57</b>
<b>Tax expenses:</b>				
Current tax	3,528.76	1,053.55	5,732.24	2,182.69
Deferred tax	-	-	-	-
<b>Total Tax Expenses (IV)</b>	<b>3,528.76</b>	<b>1,053.55</b>	<b>5,732.24</b>	<b>2,182.69</b>
<b>Profit after tax (III) - (IV)</b>	<b>12,985.82</b>	<b>316.81</b>	<b>17,185.25</b>	<b>5,294.88</b>
<b>Earnings per share *</b>				
Basic (Rs.) (EPS)	45.37	1.55	60.22	25.95
Diluted (Rs.) (DPS)	28.01	0.04	38.87	0.65
Nominal Value (Rs.)	10.00	10.00	10.00	10.00

\* EPS, DPS for the half year ended March 31, 2018 and March 31, 2017 are not annualised.



Place: Hyderabad  
Date: May 15, 2018

For and on behalf of the Board of Directors of  
SPANDANA SPOORTY FINANCIAL LIMITED



Padmaja Gangireddy  
Managing Director

**SPANDANA SPOORTY FINANCIAL LIMITED**

(CIN: U65929TG2003PLC040648)

Regd. Office: Plot No:- 31 & 32, Ramky Selenium Towers, Tower A, Ground Floor,  
Financial Dist, Nanakramguda, Hyderabad, Telangana - 500032.

Phone No. : 040-4812 6666, Website: www.spandanaindia.com

**Statement of Audited Standalone Balance Sheet as at March 31, 2018**

(Figures in lakhs)

Particulars	As at	As at
	March 31, 2018	March 31, 2017
	Audited	Audited
<b>I. Equity and liabilities</b>		
<b>1. Shareholders' funds</b>		
Share capital	117,498.64	92,946.62
Reserves and surplus	(19,089.83)	(39,223.06)
Money received against share warrants	14.89	-
	<b>98,423.70</b>	<b>53,723.56</b>
<b>2. Non-current liabilities</b>		
Long-term borrowings	48,939.44	53,773.13
Other long term liabilities	10.07	-
Long-term provisions	87,241.18	84,689.82
	<b>136,190.69</b>	<b>138,462.95</b>
<b>3. Current liabilities</b>		
Short-term borrowings	4.01	100.00
Other current liabilities	120,596.53	46,167.66
Short-term provisions	2,578.39	2,863.41
	<b>123,178.93</b>	<b>49,131.07</b>
<b>TOTAL</b>	<b>357,793.32</b>	<b>241,317.58</b>
<b>II. Assets</b>		
<b>1. Non-current assets</b>		
Property, plant & equipment	585.39	662.29
Intangible fixed assets	260.29	238.49
Non-current investments	210.00	10.00
Loan portfolio	161,510.28	111,660.82
Other long-term loans and advances	653.88	646.94
Other non-current assets	5,293.04	226.14
	<b>168,512.88</b>	<b>113,444.68</b>
<b>2. Current assets</b>		
Trade receivables	255.42	0.73
Cash and bank balances	15,262.39	29,011.69
Loan portfolio	165,995.77	97,801.75
Other short-term loans and advances	5,535.79	305.62
Other current assets	2,231.07	753.11
	<b>189,280.44</b>	<b>127,872.90</b>
<b>TOTAL</b>	<b>357,793.32</b>	<b>241,317.58</b>



For and on behalf of the Board of Directors of  
SPANDANA SPOORTY FINANCIAL LIMITED



Padma Gangireddy  
Managing Director

Place: Hyderabad  
Date: May 15, 2018

SPANDANA SPHOORTY FINANCIAL LIMITED

(CIN: U65929TG2003PLC040648)

Regd. Office: Plot No:- 31 & 32, Ramky Selenium Towers, Tower A, Ground Floor,

Financial Dist, Nanakramguda, Hyderabad, Telangana - 500032.

Phone No. : 040-4438 6666, Fax No.: 040-4438 6648, Website: www.spandanaindia.com

Statement of Audited Standalone Financial Results for the year ended March 31, 2018

Notes:

1. The above results for the year ended March 31, 2018, have been audited by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 14, 2018 and May 15, 2018 respectively, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company operates in a single reportable segment i.e. financing, which have similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Amendment, Rules, 2016. The Company operates in a single geographical segment i.e. domestic.
3. During the year, the Company has revised its estimate relating to provisioning for loan portfolio. As a result of such change, profit before tax for the current period is lower by Rs. 3,710.61 lakhs.
4. Other income for the year ended March 31, 2018 includes a prior period income of Rs.145.68 lakhs
5. Figures for the half year ended March 31, 2018 and March 31, 2017 represent the difference between the audited figures in respect of the full financial years and the unaudited figures of half year ended September 30, 2017 (published) and September 30, 2016 respectively. Further, the amount for the half year ended September 30, 2016 have not been reviewed by the Statutory Auditors.
6. The figures for the previous periods have been regrouped/rearranged wherever necessary to conform to current period presentation.



Place: Hyderabad  
Date: May 15, 2018

For and on behalf of the Board of Directors of  
SPANDANA SPHOORTY FINANCIAL LIMITED



Padmaja Gangireddy  
Managing Director



To  
Manager  
Listing Department  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400001

Dear Sir,

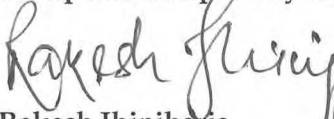
**Sub: Declaration under Regulation 52(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 52(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (LODR) as amended from time to time, we hereby declare M/s. S R Batliboi & Co. LLP, Chartered Accountants (FRN No. 101049W/E300004) have issued the Annual Audit Report with unmodified opinion for the Annual Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2018 .

We request you to take the above information on record.

Thanking you

**For Spandana Sphoorty Financial Limited**

  
Rakesh Jhinjaria  
Company Secretary  
Membership No.: F8325





Ref: SSFL/BSE/2018-19/014

Date: May 15, 2018

To

Scrip Code: 956818, 956928, 956949, 957066, 957105 & 957126

Manager

Listing Department

BSE Limited,

Department of Corporate Services

P. J. Towers, 25<sup>th</sup> Floor, Dalal Street,

Mumbai - 400001

Dear Sir,

**Sub: Information Required under Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

This is to inform you that the details /information/ documents as required to be given pursuant to the provisions of the Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, are given herein:

**(a) Credit Rating and Changes in Credit Rating (if any):**

Rating Agency	Term	Credit Rating (as on 31 <sup>st</sup> March, 2018)
ICRA Limited	Long term	[ICRA] BBB (positive outlook)

**(b) Asset cover available:** Non Banking Financial Companies registered with the Reserve Bank of India are not required to disclose the said requirements

**(c) Debt equity ratio:** 1.61 times

**(d) Previous due date for the payment of interest / repayment of principal of non convertible debt securities:**

Security Description	ISIN	Previous due dates for payment of Interest	Status of Payment
12.30% Rated, Listed, Senior, Secured, Redeemable, Taxable, Non-Convertible Debentures	INE572J07026	16/10/2017 15/11/2017 15/12/2017 15/01/2018 15/02/2018 15/03/2018	Paid (Interest) Paid (Interest) Paid (Interest) Paid (Interest) Paid (Interest) Paid (Interest)
14.00% Secured, Rated, Listed, Redeemable, Transferable, Non-convertible Debentures	INE572J07034	18/03/2018	Interest
Fully paid up Listed Senior Unsecured Dematerialised Non-Convertible Debentures	INE572J08016	N.A.	N.A.
13.50% Partly Paid, Rated,	INE572J07042	28/12/2017	Paid (Interest and

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## SPANDANA

Listed, Senior, Secured, Redeemable, Taxable, Non-Convertible Debentures		28/03/2018	Equal Amortization) Paid (Interest and Equal Amortization)
12.30% Rated, Listed, Senior, Secured, Redeemable, Taxable, Non-Convertible Debentures	INE572J07059	15/11/2017 15/12/2017 15/01/2018 15/02/2018 15/03/2018	Paid (Interest) Paid (Interest) Paid (Interest) Paid (Interest) Paid (Interest)
13.15% Rated Secured Listed Redeemable Non-Convertible Debentures	INE572J07067	N.A.	N.A.

(e) Details of next due dates falling during the 1<sup>st</sup> half year of FY 2018-19 for the payment of interest/repayment of principle of non-convertible debentures

Security Description	ISIN	Next due dates for payment of Interest/repayment of Principal	Type of Payment
12.30% Rated, Listed, Senior, Secured, Redeemable, Taxable, Non-Convertible Debentures	INE572J07026	16/04/2018 15/05/2018 15/06/2018 16/07/2018 15/08/2018 17/09/2018	Paid (Interest) (Interest) (Interest) (Interest) (Interest) (Interest)
14.00% Secured, Rated, Listed, Redeemable, Transferable, Non-convertible Debentures	INE572J07034	18/09/2018	Interest
Fully paid up Listed Senior Unsecured Dematerialised Non-Convertible Debentures	INE572J08016	26/09/2018	Interest
13.35% Partly Paid, Rated, Listed, Senior, Secured, Redeemable, Taxable, Non-Convertible Debentures	INE572J07075	28/06/2018 28/09/2018	(Interest and Equal Amortization) (Interest and Equal Amortization)
12.30% Rated, Listed, Senior, Secured, Redeemable, Taxable, Non-Convertible Debentures	INE572J07059	16/04/2018 15/05/2018 15/06/2018 16/07/2018 15/08/2018 17/09/2018	Paid (Interest) (Interest) (Interest) (Interest) (Interest) (Interest)
13.15% Rated Secured Listed Redeemable Non-Convertible Debentures	INE572J07067	02/05/2018	Interest

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## SPANDANA

- (f) **Debt service coverage ratio:** Non Banking Financial Companies registered with the Reserve Bank of India are not required to disclose the said requirements
- (g) **Interest service coverage ratio:** Non Banking Financial Companies registered with the Reserve Bank of India are not required to disclose the said requirements
- (h) **Debenture redemption reserve:** Non Banking Financial Companies registered with the Reserve Bank of India are not required to create Debenture Redemption Reserve in case of Privately Placed Debentures.
- (i) **Net worth of the Company as on 31.03.2018:** Rs.98,423.70 Lakhs.
- (j) **Net Profit After Tax:** Rs. 17,185.25 Lakhs.
- (k) **Earnings Per Share:** (i) **Basic:** 60.22 per share  
(ii) **Diluted:** 38.87 per share

You are requested to kindly take the same on record

Thanking you

For Spandana Sphoorty Financial Limited

  
Rakesh Jhinjhar  
Company Secretary  
Membership No.: F8325



**Spandana Sphoorty Financial Ltd.,**

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No.CTL/DEB/18-19/Noting Certificate/241

May 15, 2018

To Whomsoever It May Concern,

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Spandana Sphoorty Financial Limited** (“**the Company**”) for the Half year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**

  
  
**Authorised Signatory**

*Encl: Results submitted by Company*





To  
Manager  
Listing Department  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400001

Dear Sir,


**Sub: Submission of statement under Regulation 52(7) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the proceeds of the amount raised for the issue of Non-Convertible Debentures (NCDs) during the half year ended March 31, 2018 has been utilized for the purpose as mentioned in the offer document/ Disclosure Documents and there are no material deviations in the utilizations of such proceeds.

We request you to take the above information on record.

Thanking you

For Spandana Sphoorty Financial Limited –

  
Rakesh Jhinjhar  
Company Secretary  
Membership No.: F8325

