



**M. B. PARIKH
FINSTOCKS
LIMITED**

Regd Office : 705, Galav Chambers, Sayajiganj,
Vadodara-390 005. • Tel. (0265) 236 2909

CINNo. : L65910GJ1994PLC021759

Date: 26th May 2018

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Fax: 022-2679 0463

Dear Sir,

Ref: BSE Scrip Code - 526935

Sub: Intimation regarding the Outcome of the Board Meeting.

Pursuant to sub regulation (4) of Regulation 30 read with Schedule III and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company was held today; i.e. Saturday, 26th May 2018 as scheduled at 12.30 p.m. at the Corporate Office of the Company at 209/210, Heena Arcade, S.V. Road, Jogeshwari (W), Mumbai 400 102 and concluded at 4.30 P.M. and inter-alia transacted the following business:

1. Approved the Audited Financial Results of the Company for the fourth quarter and year ended March 31, 2018 along with Statement of Assets and Liabilities and auditor's report thereon.

Further, pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors of the company, M/s. Ajay Yadav & Associates Chartered Accountants (ICAI Firm Registration No. 129725W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the company for the fourth quarter and year ended March 31, 2018.

2. The register of Members and Share Transfer register of the Company will remain closed from Saturday July 14, 2018 to Saturday, July 21, 2018 (both days inclusive), for the purpose of Annual General Meeting.
3. Took note of demise of Mr. Mahesh Bhogilal Parikh, Chairman and Managing director of the Company.



Corporate Off.: 9/10 Heena Arcade, 2nd Floor, S. V. Road, Jogeshwari (W), Mumbai - 400 102.

Tel.: (022) 2679 0434 / 2105 • Fax : 2679 0463 • E-mail : mbpfin@vsnl.com



CINNo. : L65910GJ1994PLC021759

4. Took note of Appointment of Mrs. Monalisa Parikh (Din: 00294485) as a Chairperson and Managing Director of the company w.e.f. 26th May 2018 for a term of three years. Brief profile of the same is attached.

Kindly take the above on your record and oblige.

Thanking You.

Yours faithfully,

For **M. B. Parikh Finstocks Limited**



Mittal Gori
Company Secretary & Compliance Officer



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To,
The Deputy Manager
Corporate Relations Department,
BSE Limited
P.J.Towers, Dalal Street,
Mumbai 400001

Dear Sir,

Ref No: - Company Code No. - 526935

Sub: Declaration pursuant to Regulation 33 (3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016

DECLARATION

I, Monalisa Parikh (DIN: 00294485), Managing Director of M B Parikh Finstocks Limited (having its registered office at 705 Galav Chambers Sayajiganj Baroda 390005, hereby declare that, the Statutory Auditors of the Company, M/s. A Yadav & Associates, Chartered Accountants (FRN: 129725W) have issued an Audit Report with unmodified opinion on Standalone audited financial results for the quarter & year ended 31st March 2018.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016 as amended by the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016.

Yours faithfully,
For M B Parikh Finstocks Limited

Monalisa Parikh
Managing Director
DIN: 00294485

Address: 601/602, Phalguni, Sarojini Road, North Avenue,
Santacruz (W) Mumbai 400054



Date: 26th May 2018
Place: Mumbai

Annex 3

M. B. PARIKH FINSTOCKS LIMITED

CIN No. : L65910GJ1994PLC021759

Regd. Office:705, Galav Chambers, Sayajigunj, Vadodara - 390005
Cor. Office : 9/10, Heena Arcade, 2nd Floor, S.V.Road, Jogeshwari (west) Mumbai - 400102
E MAIL : mbpfin@vsnl.com

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2018

Particulars	(Rs. in Lakhs)				Year Ended March 31, 2017 Audited
	Quarter ended		Year Ended		
	March 31, 2018 Audited	December 31,2017 UnAudited	March 31, 2017 Audited	March 31, 2018 Audited	
Revenue from Operations	(2.04)	1.47	20.54	(4.65)	10.21
Other Income	29.45	65.70	45.44	152.62	87.61
Total Income	27.41	67.17	65.98	147.97	97.82
Expenses					
a. Employee Benefits Expense	4.22	4.65	9.51	19.25	28.26
b. Finance costs	0.50	0.10	0.12	0.93	1.02
c. Depreciation and Amortisation Expenses	0.18	2.08	3.44	6.62	7.66
d. Other Expenses	38.59	3.09	16.33	52.67	38.04
Total Expenses	43.49	9.92	29.40	79.47	74.98
Profit / (Loss) before exceptional items and tax	(16.08)	57.25	36.58	68.50	22.84
Exceptional item	-	-	-	-	-
Profit Before Tax	(16.08)	57.25	36.58	68.50	22.84
Tax Expense	(5.23)	20.49	2.34	14.44	2.35
- Current Tax	(8.45)	20.86	2.34	12.41	3.00
- Deferred Tax	3.22	(0.37)	-	2.03	(0.65)
Profit for the Period	(10.85)	36.76	34.24	54.06	20.49
Other comprehensive income (ater tax)	(1.45)	-	-	(1.45)	-
Total Comprehensive Income	(12.30)	36.76	34.24	52.61	20.49
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	300.00	300.00	300.00	300.00	300.00
Earnings Per Share (Face Value of Rs. 10/- Each) (not annualised)					
(a) Basic (Rs.)	-0.41	1.23	1.14	1.75	0.68
(b) Diluted (Rs.)	-0.41	1.23	1.14	1.75	0.68



M. B. PARIKH FINSTOCKS LIMITED

CIN No. : L65910GJ1994PLC021759

Notes

- 1 The Board of Directors of company resolved to close down share broking activity on National Stock Exchange (NSE) and informed its intention to the NSE on 30th March 2017. Accordingly, the company surrendered its Stock Broker Trading Member/ Derivative Segment and Currency Derivative Segment of the National Stock exchange of India vide Registration No: INF230776436 on 5th May 2017.
- 2 The company has transited to Ind AS with effect from April 1, 2017 with comparative figures being restated. Accordingly the impact of transition has been provided in the opening reserves as at April 1, 2016 and figures for the quarter and year ended on March 31, 2017 have been restated. Reconciliation between Ind-AS and Indian GAAP for the quarter and year ended on March 31, 2017 is as under.

Nature of adjustment	Quarter ended on March 31, 2017	Year ended on March 31, 2017
Profit as per erstwhile Indian GAAP	-10.75	12.21
Adjustment	44.99	8.28
Profit as per Ind-AS	34.24	20.49

- 3 In accordance with its business and organization structure and internal financial reporting, the Company has concluded that share broking and financial income as its primary business segment. As the Company's revenue is mainly from brokerage and share trading activities no separate information in line with Ind AS 108 "Operating Segements" is required.
- 4 The Standalone Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 26, 2018.

For M B Parikh Finstocks Ltd.
CIN : L65910GJ1994PLC021759



Monalisa Digant Parikh
Chairman & Managing Director
DIN : 00294485



Place : Mumbai
Date: May 26, 2018

M. B. PARIKH FINSTOCKS LIMITED

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Regd. Office:705, Galav Chambers, Sayajigunj, Vadodara - 390005
 Cor. Office : 9/10, Heena Arcade, 2nd Floor, S.V.Road, Jogeshwari (west) Mumbai - 400102
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STATEMENT OF STANDALONE AUDITED BALANCE SHEET FOR THE QUARTER
 & YEAR ENDED ON MARCH 31, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	March 31, 2018	March 31,2017
		Audited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plants & Equipments, Vehicles	101.02	101.50
	(b) Financial Assets	-	-
	(i) Investments	0.01	0.01
	(ii) Other Non Current Financial Assets	245.07	232.71
	(c) Deferred Tax assets (net)	-	-
	(d) Income tax assets (net)	2.16	0.21
	Sub-total Non-Current Assets	348.26	334.43
2	Current Assets		
	(a) Inventories	7.62	8.55
	(b) Financial Assets		
	(i) Trade Receivable	1.77	1.46
	(ii) Investments	149.29	116.47
	(iii) Cash and Bank Balances	3.09	0.31
	(iv) Other Current Financial Assets	67.93	46.48
	(c) Other current assets	0.54	0.80
	Sub-total Current Assets	230.24	174.07
	TOTAL ASSETS	578.50	508.50
A	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	300.00	300.00
	(b) Other Equity	226.78	174.17
	Sub-total Equity	526.78	474.17
2	Liabilities		
	(a) Financial Liabilities		
	(i) Non-current Borrowings	40.29	1.45
	(ii) Current Borrowings	3.79	-
	(iii) Other financial liabilities	5.38	1.74
	(b) Other Current Liabilities	0.39	30.65
	(c) Provisions	-	-
	(d) Deferred Tax Liability	1.87	0.49
	Sub-total Liabilities	51.72	34.33
	TOTAL EQUITY & LIABILITIES	578.50	508.50



A YADAV & ASSOCIATES

CHARTERED ACCOUNTANTS



Head Office : 208, Abhiraj Complex, Opp. Aerodraft Showroom, B-68, Swastik Society, Navrangpura, Ahmedabad-380009, Gujarat.

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors ,
M B Parikh Finstocks Ltd.
209/210, Heena Arcade, S V Road,
Jogeshwari (W), Mumbai-400102

1. We have audited the accompanying statement of quarterly financial results of M B Parikh Finstocks Ltd. ('the Company') for the quarter ended on March 31, 2018 and for the year ended on March 31, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/65/2016 dated July 5, 2016 ('the circular'). The financial results for the quarter ended March 31, 2018 and year ended on March 31, 2018 have been prepared on the basis of financial results for the nine - month period ended on December 31, 2017, the audited annual Ind AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the regulations and the Circulars, which are the responsibility of the management of the company's management and have been approved by the board of directors of the company. Our responsibility is to express an opinion on these financial results based on our limited review of the financial results for the nine month period ended December 31, 2017, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim financial reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended on March 31, 2018; and the relevant requirements of the Regulations and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation read with the circular in this regards; and
 - (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from January 31, 2018 to March 31, 2018.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in a paragraph 1 above, as require under the Regulation and the Circular.

Place : - Mumbai

Date : - 26/05/2018



For : A Yadav & Associates
Chartered Accountants
Firm's Registration No: 129725W

CA Arvind K. Yadav, Sr. Partner
Membership No: 047422

Vadodara Office : Office No. 202, Iscon Atria - 1, Iscon Heights, Gotri Road, Baroda - 390021, Gujarat
Mumbai Office : A-1, Khalsa Compound, Nahur Village Road, Nr. Tirupati Industrial Estate, Subhasnagar, Bhandup(W), Mumbai-400078.
Delhi Office : House No. 137, Second Floor, Pocket-10, Sector-20, Rohini, New Delhi- 110086.



ISO 9001 : 2015

Brief Profile of Mrs. Monalisa Parikh:

Mrs. Monalisa is a qualified DMLT Pathologist from SNTD University in Mumbai. Working independently since completion of college, she has worked for Dr. Amin's Laboratory (formerly one of Asia's largest & Best Pathological laboratories) for over 8 yrs as Senior Technician apart from handling fathers own Klinitec Laboratory at Borivali.

Post marriage, she has been actively assisting the family in their businesses alongwith tutoring students for "Vedic Maths ". She has been a silent but strong hand in critical business decisions. She being from a science background she has a critical blend of science with strong Business Sense which is most important for practical solutions in any ongoing business.

