



February 15, 2024

To

BSE Limited 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001 Scrip Code: 544057	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G block, Bandra-Kurla Complex, Bandra (E), Mumbai 400051. Symbol: HAPPYFORGE
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Sub : Intimation under SEBI Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”) - Updates on credit rating under Regulation 30 (6) of SEBI Listing Regulations

Dear Sir(s)/ Madam(s),

In accordance with Regulation 30(6) of the SEBI Listing Regulations, we would like to inform you that ICRA Limited has revised the long-term rating to [ICRA]AA from [ICRA]AA- and has reaffirmed the short-term rating to [ICRA]A1+. The outlook on the long-term rating is Stable.

Kindly take the above information on your record.

Thanking you,

FOR HAPPY FORGINGS LIMITED

BINDU GARG
COMPANY SECRETARY &
COMPLIANCE OFFICER
M.NO.- F6997

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