

Ref. No.: MUM/SEC/55-5/2025

May 16, 2024

To,

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1  
G Block, Bandra Kurla Complex,  
Mumbai – 400 051

**Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)**

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in furtherance to our letter dated August 14, 2023 wherein the Company had disclosed details of ongoing tax litigations along with summary of tax litigations on a cumulative basis.

In this regard, please note that the Company has received two favourable Orders passed by the Commissioner of Income Tax (Appeals) – [CIT(A)] 54, Mumbai under Section 250 of Income Tax Act, 1961 (“Act”) allowing the appeal filed by the Company against the assessment order passed under section 143(3) of the Act, on May 15, 2024 at 12:35 p.m., setting aside the income-tax demand of ₹ 16,12,71,483/- and ₹ 5,28,69,633/- for the Assessment Year 2014-15 and 2013-14 respectively.

The Company would be filing an application with the Assessing Officer requesting him to pass an Order giving effect to the CIT(A) orders providing necessary relief in this regard.

The brief details of the said Order as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at [www.icicilombard.com](http://www.icicilombard.com).

**ICICI Lombard General Insurance Company Limited**

IRDA Reg. No. 115  
Mailing Address:  
601 & 602, 6<sup>th</sup> Floor, Interface 16,  
New Linking Road, Malad (West),  
Mumbai - 400 064

CIN: L67200MH2000PLC129408  
Registered Office:  
ICICI Lombard House, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi,  
Mumbai - 400 025

Toll free No. : 1800 2666  
Alternate No.: +91 8655222666 (Chargeable)  
Email: customersupport@icicilombard.com  
Website: [www.icicilombard.com](http://www.icicilombard.com)



You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

**For ICICI Lombard General Insurance Company Limited**

**Vikas Mehra  
Company Secretary**

**Encl. As above**

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## Annexure 1

Particulars	Assessment Year 2013-14	Assessment Year 2014-15
Name of the authority	Commissioner of Income Tax (Appeals), 54, Income Tax Department.	Commissioner of Income Tax (Appeals) - 54, Income Tax Department.
Nature and details of the action(s) taken, or order(s) passed	Favorable Order passed by the Commissioner of Income Tax, (Appeals) [CIT(A)]-54, Mumbai under Section 250 of the Income Tax Act, 1961 (Act), for the Assessment Year 2013-14, allowing the appeal filed by the Company against the assessment order dated December 13, 2016 passed under Section 143(3) of the Act. Based on the favourable order received, the income-tax demand of ₹ 5,28,69,633/- raised pursuant the aforesaid assessment order is set aside.	Favorable Order passed by the Commissioner of Income Tax (Appeals) [CIT(A)] – 54, Mumbai under Section 250 of Income Tax Act, 1961 (Act) for the Assessment Year 2014-15, allowing the appeal filed by the Company against the assessment order dated December 29, 2016 passed under Section 143(3) of the Act. Based on the favourable order received, the income-tax demand of ₹ 16,12,71,483/- raised pursuant the aforesaid assessment order is set aside.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 15, 2024 at 12:35 p.m.	May 15, 2024 at 12:35 p.m.
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Denial of exemption in respect of Interest income claimed under Section 10(15) of the Act, Dividend income claimed under Section 10(34/35) of the Act & Profit on sale of investment claimed under Section 10(38) of the Act, while computing the total income of the Company for the Assessment Year 2013-14.	Denial of exemption in respect of Interest income claimed under Section 10(15) of the Act, Dividend income claimed under Section 10(34/35) of the Act & Profit on sale of investment claimed under Section 10(38) of the Act, while computing the total income of the Company for the Assessment Year 2014-15.
Impact on financial, operation or	The Company had disclosed the above mentioned tax demand (including interest and penalty)	The Company had disclosed the above mentioned tax demand (including interest and penalty)

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<p>other activities of the listed entity, quantifiable in monetary terms to the extent possible.</p>	<p>as contingent liability in its financial statements.  Consequently, the contingent liability of the Company will be reduced to the extent of the demand set aside.</p>	<p>as contingent liability in its financial statements.  Consequently, the contingent liability of the Company will be reduced to the extent of the demand set aside.</p>
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