



Date: 30.04.2024

To,

The Manager

Compliance Department

BSE Limited

Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai- 400001

Re: Company's Code No.: 505725

Subject: Confirmation w.r.t not falling under large corporate criteria in accordance to Chapter XII of SEBI operational circular number SEBI/HO/DDHS/P/CIR/2021/613 dated 10.08.2021 as updated on 13.04.2022 and SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023

Sir/Madam,

This is with reference to Chapter XII of SEBI operational circular number SEBI/HO/DDHS/P/CIR/2021/613 dated 10.08.2021 as updated on 13.04.2022 (SEBI Circular), SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, and respective circular issued by the exchange in this regard, we hereby confirm that the Company (Algoquant Fintech Limited) does not fall under the Large Corporate (LC) category as on 31.03.2024 as per framework provided in the aforesaid circulars.

Kindly refer the requisite details enclosed as Annexure A.

You are requested to take the same on record.

For Algoquant Fintech Limited

Barkha Sipani

Company Secretary & Compliance Officer

Membership No.: 57896

Encl.: as above

Algoquant Fintech Limited

Registered Office- 705, Iscon Elegance, Prahlad Nagar, Ahmedabad, Gujarat-380015 | **CIN-** L74110GJ1962PLC136701

Email ID: investors@algoquantfintech.com | **Mobile:** +91-9910032394 | **Website:** www.algoquantfintech.com

Annexure A

S. No.	Particulars	Details
1	Name of the Company	Algoquant Fintech Limited
2	CIN	L74110GJ1962PLC136701
3	Outstanding Borrowing of the Company as on 31 st March, 2024	Rs. 20.7714 Crores [#]
4	Highest Credit Rating during the previous Financial Year along with the name of the CreditRating Agency	Not Applicable
5	Name of the Stock Exchange* in which the fine shall be paid, in case of shortfall in the requiredborrowing under the framework	BSE Limited

This is an Un-audited figure; Audited figure may vary and the same shall be disclosed in the Audited Financial Results of the Company.

We confirm that we are not a Large Corporate as per criteria given under the Chapter XII of SEBI Operational Circular dated August 10, 2021, as updated on 13.04.2022 and SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.

For Algoquant Fintech Limited

Name: Yogesh Gusain
Designation: Chief Financial Officer
Contact No: 9910032394

Name: Barkha Sipani
Designation: Company Secretary and Compliance Officer
Contact No: 9910032394

Date: 30/04/2024

Email ID: investors@algoquantfintech.com

*In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Algoquant Fintech Limited

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