

Fine Organic Industries Limited

Regd. Office

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Date: October 10, 2023

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To National Stock Exchange of India Limited Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
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Security Code: 541557

Symbol: FINEORG

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated a wholly owned subsidiary company named 'Fine Organic Industries (SEZ) Private Limited' in India.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

We request you to take the above information on record and oblige.

Thanking You,

Sincerely,

For Fine Organic Industries Limited

Pooja Lohor
Company Secretary & Compliance Officer

Encl: as stated

ANNEXURE A

Name of the target entity, details in brief such as size, turnover etc	Fine Organic Industries (SEZ) Private Limited incorporated as a Wholly Owned Subsidiary of the Company on October 10, 2023. Size/Turnover: Not Applicable (Yet to commence its operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Fine Organic Industries (SEZ) Private Limited is a Wholly Owned Subsidiary (WOS) of the Company and hence a related party. The promoter/ promoter group/ group companies are not interested in the transaction.
Industry to which the entity being acquired belongs	Manufacturing Industry - Specialty Chemicals
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The new WOS is incorporated in India for the purpose of carrying on the business of manufacturing Specialty Chemical products.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
Indicative time period for completion of the acquisition	Not applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	It would be Cash consideration.
Cost of acquisition or the price at which the shares are acquired	The Company has committed to subscribe to 10,000 equity shares at a par value of Rs.10/- per share.
Percentage of shareholding / control acquired and / or number of shares acquired;	100%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Fine Organic Industries (SEZ) Private Limited is a newly incorporated company on October 10, 2023 hence it has not yet commenced its operations and there is no history of turnover.