



January 11, 2024

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code : 500460

Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051
NSE Scrip Name : MUKAND LTD.

ISIN CODE : INE304A01026

Dear Sirs

Sub : Withdrawal of Ratings assigned by Acuite Ratings & Research Limited to Fixed Deposit (FD) facility of the Company

We enclose herewith Rating Withdrawal Letter received today through email from Acuite Ratings & Research Limited for withdrawal of ratings assigned to the Fixed Deposit facility of the Company. These ratings shall stand withdrawn after 180 days from the date of said Letter.

The Company shall continue to have rating assigned to its Fixed Deposit facility by CRISIL Ratings vide its letter dated August 21, 2023.

This is for your informaion and record.

Yours faithfully
For **Mukand Limited**

Rajendra Sawant
Company Secretary

Encl : as above

Notice for Rating Withdrawal

Scan this QR Code to verify authenticity of this rating



January 03, 2024


Mr. Nirajkumar Ramkrishnaji Bajaj
Director
MUKAND LIMITED
Thane Belapur Road, Dighe,
Kalwa, Thane 400605
Maharashtra
Contact No - 9769357321

Sir / Madam,

Re.: Notice of Withdrawal of rating(s) assigned to the Fixed Deposit (FD) facility of your organization.

The rating(s) assigned to the Fixed Deposit (FD) programme of your organisation has been placed on "Notice of Withdrawal", as per Acuite's extant policy. These rating(s) shall stand withdrawn after 180 days from the date of this letter. Please refer the enclosed Annexure-I for details.

We look forward to rating the bond/debt issuances of your organisation in future.


Antony Jose
Chief Rating Officer

ANNEXURE - I

Lender's Name	Facilities / Instruments	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) / Rating Action
Not Applicable	Fixed Deposit Program	Long-term	60.00	ACUITE BBB Stable Notice of Withdrawal
Not Applicable	Fixed Deposit Program	Long-term	120.48	ACUITE BBB Stable Notice of Withdrawal
Total Facilities			180.48	-

DISCLAIMER

An Acuite rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuite ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuite, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuite is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuite ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuite, Acuite's rating scale and its definitions. Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.