

# LERTHAI FINANCE LIMITED

(Formerly known as Marathwada Refractories Limited)

(CIN: L65100KA1979PLC061580)

Reg. Off. Address: "Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road,  
Bengaluru - 560 001, Karnataka

Email id: [ada@ltglobalinvest.com](mailto:ada@ltglobalinvest.com) Phone no. +91 80 4277 7800

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February 8, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**The Calcutta Stock Exchange Limited**

7, Lyons Range  
Dalhousie  
Kolkata-700 001

Dear Sir(s):

**Subject : Quarterly Un-audited Financial Results**

**Ref** : Lerthai Finance Limited (formerly known as Marathwada Refractories Limited), INE347D01011; **Scrip Code: (i) BSE: 502250; (ii) CSE: 023106**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Regulations"), we are enclosing herewith un-audited financial results, along with statutory auditors' limited review report, for the quarter and nine months ended on December 31, 2018, which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on February 8, 2019.

Please take the above intimations on record and acknowledge the same.

Thanking you,

**For Lerthai Finance Limited**



**Sneha Khandelwal**

Company Secretary and Compliance Officer

Encl: As above.

**LIMITED REVIEW REPORT**

**Review Report to,  
The Board of Directors  
Lerthai Finance Limited  
(formerly known as Marathwada Refractories Limited)**

We have reviewed the accompanying statement of unaudited financial results of **Lerthai Finance Limited ('the Company')** (formerly known as "Marathwada Refractories Limited") for the Quarter and Nine months ended 31<sup>st</sup> December 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Guru & Jana**  
Chartered Accountants  
Firm Registration Number: 006826S

  


**Heena Kauser**  
Partner  
Membership No.:219971

Place: Bangalore  
Date: 08 Feb 2019

**LERTHAI FINANCE LIMITED (FORMERLY KNOWN AS MARATHWADA REFRACTORIES LIMITED)**

(Formerly known as Marathwada Refractories Limited)

(CIN:L65100KA1979PLC061580)

Registered Office: Barton Centre, Office No. 312/313, Mahatma Gandhi Road, Bangalore 560001, India

**Statement of Standalone Unaudited Results for the quarter and nine months ended December 31, 2018**

Sr. No.	Particulars	(Rs. In lakhs)					
		for the three months ended			for the Nine months ended		for the year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	( Unaudited)	( Unaudited)	( Unaudited)	( Unaudited)	( Unaudited)	( Audited)	
1	<b>Income</b>						
	(a) Revenue from operation	-	-	-	-	-	-
	(b) Other Income	18.12	17.46	6.92	47.19	10.51	3.28
	<b>Total Income</b>	<b>18.12</b>	<b>17.46</b>	<b>6.92</b>	<b>47.19</b>	<b>10.51</b>	<b>3.28</b>
2	<b>Expenses</b>						
	(a) Employee benefits expense	0.68	0.68	-	1.59	-	-
	(b) Other expenses	-	-	-	-	-	-
	i) Professional Charges	33.98	17.07	3.13	59.54	3.97	6.79
	ii) Listing Fees	1.33	1.49	1.57	3.61	2.22	2.88
	iii) Advertisement & Publicity	0.94	0.10	0.61	1.30	1.10	1.38
	iv) Auditors Remuneration	1.28	1.43	0.22	3.05	0.30	1.79
	v) Others	0.51	0.67	0.90	1.18	1.80	0.77
	<b>Total expenses</b>	<b>38.72</b>	<b>21.44</b>	<b>6.43</b>	<b>70.27</b>	<b>9.39</b>	<b>13.61</b>
3	<b>Profit/(Loss) before finance cost and tax</b>	<b>(20.61)</b>	<b>(3.98)</b>	<b>0.49</b>	<b>(23.08)</b>	<b>1.12</b>	<b>(10.33)</b>
4	Finance costs						
5	Profit before tax	<b>(20.61)</b>	<b>(3.98)</b>	<b>0.49</b>	<b>(23.08)</b>	<b>1.12</b>	<b>(10.33)</b>
6	Tax Expenses	0.00	(0.39)	0.16	0.00	0.35	0.01
7	<b>Net profit for the period.</b>	<b>(20.61)</b>	<b>(3.59)</b>	<b>0.33</b>	<b>(23.09)</b>	<b>0.77</b>	<b>(10.34)</b>
8	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
9	<b>Total Other Comprehensive Income</b>	-	-	-	-	-	-
10	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	70.00	70.00	70.00	70.00	70.00	70.00
11	<b>Total Reserves</b>	<b>1,017.99</b>	<b>1,017.99</b>	<b>1,028.33</b>	<b>1,017.99</b>	<b>1,028.33</b>	<b>1,028.33</b>
12	Basic and Diluted Earnings Per Share						
	a) Basic	(2.94)	(0.51)	0.05	(3.30)	0.11	(1.48)
	b) Diluted	(2.94)	(0.51)	0.05	(3.30)	0.11	(1.48)

Notes

- The financial statements has been reviewed by the Audit Committee & taken on record at the Board meeting of the Board of Directors of the Company held on 8th February 2019.
- The above financial results of the Company have been reviewed by the statutory auditors of the Company.
- In accordance with Ind AS 108 on "Operating Segments", the company operates in one business segment viz. real estate and hence segment information is not required to be furnished.
- Figures have been regrouped/rearranged wherever necessary.

for Lertthai Finance Limited  
(Formerly known as Marathwada Refractories Limited)



**Mr. Shao Xing Max Yang**  
Chairman and Director  
DIN 08114973

Place: New Delhi  
Date: 08/02/2019