

SL/BSE/2018-19/007

August 14, 2018

BSE Limited

Listing Compliance Department
Floor 25th, P.J Towers, Dalal Street
MUMBAI – 400 001

**Kind Attn : (1) Ms. Netra Sahani- Dy. General Manager
(2) Ms. Arpita Joshi – Associate Manager,**

Dear Madam,

Please find enclosed herewith the Un Audited Financial Results for the Quarter ended 30.06.2018 and also Limited Review Report of SAKA Limited.

Kindly take enclosed documents on your record.

For SAKA LIMITED



**(S.C. RUSTAGI)
DIRECTOR**



SAKA LIMITED

Registered Office: Shop No. 21, C/O Ashiyaana Residency, Chaudhary Dharambir Market Near Sebel Cinema
Badarpur, New Delhi-110 044
CIN No.: L32101DL1981PLC012700

Independent Auditors Review Report on Review of Standalone Unaudited Financial Result

LIMITED REVIEW REPORT

To
The Board of Directors
SAKA Ltd.

1) We have reviewed the accompanying statement of unaudited standalone financial results of Saka Ltd. (the 'Company') for the quarter ended June 30th 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.

2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Cont. 2

We draw attention to the following matters :-

- 1. Advances recoverable includes Rs. 112.00 Lacs (previous year Rs. 112.00 Lacs) to corporate companies for which no provision has been made and as per analysis of their net worth, based on the financial statements available, the recovery of the amount is doubtful.**
- 2. No provision have been made for Income Tax Penalty of Rs22.86 lacs , the appeal for which is pending with H`ble ITAT**

Our conclusion is modified is not in respect of these matters

For Agarwal Seth & Co.
Chartered Accountants
FRC: 511761C

Place:- Noida
Date:- Aug 14th,2018

V Aggarwal



Vikas Agarwal
Partner
M No. 090508

SAKA LIMITED

21, AASHIYANA RESIDENCY, CHAUDHARY DHARAMBIR MARKET,
NEAR CIBEL CINEMA, BADARPUR NEW DELHI-110044

CIN : L32101DL1981PLC012700

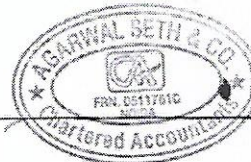
Unaudited Financial Results for the Quarter ended 30th June, 2018

Sr. No.	Particulars	Quarter ended			Rs. in Thousand
		30.06.2018	30.06.2017	31.03.2018	Twelve months ended
		Unaudited	Unaudited	Unaudited	31.03.2018 Audited
	Income				
1	Revenue from operations (refer note 2)				
2	Other income	1,349	-	-	-
3	Total Income (1 + 2)	1,349	-	-	-
	Expenses				
	a. Cost of raw materials and components consumed	-	-	-	-
	b. Purchases of Traded Goods	1,252	-	-	-
	c. (Increase) / Decrease in inventories of Finished Goods, Work-in-progress and Traded Goods	-	-	-	-
	d. Excise duty on sale of goods (refer note 2)	-	-	-	-
	e. Employee benefits expense	67	-	-	-
	f. Finance cost	-	-	-	-
	g. Depreciation and amortisation expense	-	-	-	-
	h. Exchange (Gain) / Loss	-	-	-	-
	i. Other expenses	40	34	489	640
4	Total Expenses	1,359	34	489	640
5	Profit before exceptional items and tax (3 - 4)	(10)	(34)	(489)	(640)
5	Exceptional items (refer note 4)	-	-	-	-
7	Profit / (Loss) after exceptional items and before tax (5 - 6)	(10)	(34)	(489)	(640)
8	Tax Expense / (Credit)				
	i. Current tax	-	-	-	-
	ii. Deferred tax	-	-	-	-
	Total tax expenses	-	-	-	-
9	Profit / (Loss) after tax (7 - 8)	(10)	(34)	(489)	(640)
10	Other Comprehensive Income (net of tax)				
	i. Items that will not be reclassified to Profit or loss	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-
	iii. Items that will be reclassified to Profit or loss	-	-	-	-
	iv. Income tax relating to items that will be reclassified to Profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	(10)	(34)	(489)	(640)
12	Paid Up Equity Share Capital (face value of Re.1/- each)	96,767,670	96,767,670	96,767,670	96,767,670
	Earnings Per Share (of Re.1/- each) (not annualised)				
	Basic				(0.07)
	Diluted				(0.07)

Notes:

- Advances recoverable Rs.112.00 lacs (previous period Rs 112.00 lacs) due from corporate companies for which no provision has been made as per analysis of their net worth, based on the financial statements available, the recovery of the amount is doubtful.
- No provision have been made for income Tax Penalty of Rs 22.86 lacs , the appeal for which is pending with Ho'ble ITAT. Accounting treatment will be done on the disposal of appeal by Ho'ble ITAT.
from respective parties. The final adjustment if any shall be made on reconciliation of the same.
- The accounts have been prepared as a going concern inspite of the fact that the company has closed down its manufacturing operations but the trading activity started.
- With effect from 02.03.2012, the name of the company has been changed from ONIDA SAKA LTD to SAKA LTD.
- Trading of shares of the company has been suspended by the stock exchanges because of penal reasons. The company has already paid the stock exchange fees and the revocation of suspension is in process.
- During the quarter no complaint was received and at the end of the quarter no complaint was pending.
- The above results have been reviewed by the audit committee in its meeting held on 14.06.2018 and approved by the Board of directors of the company.

Place : New Delhi
Date : 14th August, 2018



For SAKA LIMITED

S.C. RUSTAGI
DIRECTOR

SAKA LIMITED

Registered Office: Shop No. 21, C/O Ashiyana Residency, Chaudhary Dharambir Market Near Sebel Cinema
Badarpur, New Delhi-110 044
CIN No.: L32101DL1981PLC012700

This is forming part of quarterly results as on 30th June, 2018

Reconciliation on Standalone Financial Results to those reported under previous GAAP (Generally Accepted Accounting Principles in summaries as follows:-

S. NO	PARTICULARS	AMOUNT IN RS. (Thousands)
	Profit after tax as reported under previous GAAP Adjustments on account of:-	-10
1	Reversal of depreciation on leasehold land being operating lease	-
2	Recognition of amortization of leasehold land being operating lease, in other expense	-
3	Measurement of Financial Assets & Liabilities at amortized cost	-
4	Reversal of Amortization of Goodwill	-
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortized cost	-
6	Recognition of foreign exchange fluctuations as MTM of forward contracts	-
7	Reversal of Revenue on compliance of Ind-AS	-
8	Reversal of Cost of service on compliance of IND-AS	-
9	Deferred Tax impact on above Ind-AS Adjustments	-
	Profit after tax as reported under Ind-AS	-10

For Saka Limited

S.C. RUSTAGI

Director- DIN:-00076278



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7	Reversal of Revenue on compliance of Ind-AS	-
8	Reversal of Cost of service on compliance of IND-AS	-
9	Deferred Tax impact on above Ind-AS Adjustments	-
Profit after tax as reported under Ind-AS		-10

For Saka Limited

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