



**UNI WORTH
TEXTILES
LIMITED**

12th February, 2019

**The Secretary
BSE Limited
1st Floor, P J Towers
Dalal Street
Mumbai – 400 001**

Dear Sir,

Sub : Outcome of the Board Meeting dated February 12, 2019

Re : Scrip Code 500138

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. February 12, 2019.

1. Unaudited Financial Results of the Company for the Quarter ended December 31, 2018.
2. Limited Review Report for the Quarter ended December 31, 2018.

Further to above, we would like to intimate that:

The meeting commenced at 2.00 P.M. and concluded at 3.15 P.M.

The aforesaid documents are also placed on the website of the Company at www.uniworthtextiles.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Uniworth Textiles Limited**

Priti Mohta
**Company Secretary & Compliance Officer
Membership No. ACS 56092**

Encl: As above



UNI WORTH TEXTILES LIMITED

Regd. Off : Rawdon Chambers 11A, Sarojini Naidu Sarani 4th Floor Unit 4B , Kolkata - 700 017.

CIN : L17299WB1992PLC055442

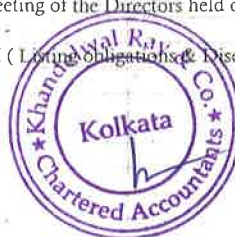
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs.in Lakhs)

Sl No	Particulars	3 months ended (31/12/2018) Unaudited	3 months ended (31/12/2017) Unaudited	3 months ended (30/09/2018) Unaudited	Nine Months ended (31/12/2018) Unaudited	Nine Months ended (31/12/2017) Unaudited	Year ended (31/03/2018) Audited
I	Revenue from operations						
	a) Sales of Products (Net) (Refer Note no.2)	-	(1.88)	-	-	1025.94	1,026.45
	b) Other Operating Revenue	-	-	-	-	58.65	65.18
		-	(1.88)	-	-	1,084.59	1,091.63
II	Other Income	-	16.88	99.04	99.28	22.48	8.07
III	Total Revenue (I+II)	-	15.00	99.04	99.28	1,107.07	1,099.70
IV	Expenses						
	a) Cost of materials Consumed	-	20.01	-	-	559.64	559.99
	b) Changes in inventories of finished goods, Work in progress and Stock in trade	-	733.81	-	-	658.13	463.74
	c) Excise Duty (Refer Note Note-2)	-	-	-	0.05	0.15	0.15
	d) Employee benefit expenses	7.87	45.64	8.02	24.46	331.35	484.69
	e) Finance Cost	-	223.23	-	-	692.79	954.29
	f) Depreciation and amortisation expense	11.11	11.10	11.19	33.52	32.47	43.72
	g) Other Expenses	8.55	115.68	8.16	27.46	340.36	591.29
	Total Expenses	27.53	1,149.47	27.37	85.49	2,614.89	3,097.87
V	Profit / (Loss) before exceptional items and tax (III-IV)	(27.53)	(1,134.47)	71.67	13.79	(1,507.82)	(1,998.17)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V-VI)	(27.53)	(1,134.47)	71.67	13.79	(1,507.82)	(1,998.17)
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) from Ordinary Activities after Tax (VII-VIII)	(27.53)	(1,134.47)	71.67	13.79	(1,507.82)	(1,998.17)
X	Extraordinary items (net of tax expense)	-	-	-	-	-	-
XI	Profit/(Loss) for the period (IX-X)	(27.53)	(1,134.47)	71.67	13.79	(1,507.82)	(1,998.17)
XII	Other Comprehensive Income (Net of tax, net credit/ (charges)	(1.51)	(3.28)	-	(6.30)	(9.70)	(1.12)
XIII	Total Comprehensive Income (XI+XII)	(29.04)	(1,137.75)	71.67	7.49	(1,517.52)	(1,999.29)
	Paid-up Equity Share Capital						
	a) Fully Paid Up (Rs.2/- Each Fully Paid Up Previous Year Rs.2/- Each Fully Paid Up)	2,282.50	2,282.50	2,282.50	2,282.50	2,282.50	2,282.50
	b) Partly Paid Up	-	-	-	-	-	-
	Reserves Excluding Revaluation Reserves						
	As per Balance Sheet of Previous Accounting Year	-	-	-	-	-	-
	Earning per Share (EPS)						
	a) Basic & Diluted EPS (Rs.)	(0.13)	(4.98)	0.31	0.03	(6.65)	(8.76)
	b) Basic & Diluted EPS (Rs.)	(0.13)	(4.98)	0.31	0.03	(6.65)	(8.76)

Note:

- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of Companies Act, 2013 read with the relevant rules thereunder.
- Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using cumulative effect method. The Standard is applied retrospectively only to the Contracts that are not completed as at the date of initial application and the comparative information is not restated in financial results. The adoption of the standard did not have any material impact to the financial results of the Company.
- In accordance with the requirements of Ind AS, revenue for the period from 1st April, 2018 to 31st December, 2018 is net of Goods and Service Tax (GST). However, revenue for the period from 1st April, 2017 to 30th Jun 2017 is inclusive of excise duty and that for the period from 1st July, 2017 to 31st March, 2018 is net of GST.
- Actuarial valuations under Ind AS 19 Employees Benefits, shall be considered at the time of finalisation of accounts for the year ended 31st March, 2019.
- Deferred Tax credit, if any, shall be considered at the time of finalization of audited accounts for the year ended 31st March, 2019 as per Ind AS-12 notified under the Companies (Indian Accounting Standard) Rules, 2015, Quantum unascertained.
- The Company's Plant at Raipur and Nagpur are being closed since October, 2017 and August, 2017 respectively due to current acute financial crisis and also including huge accumulated loss.
- Previous Quarter/ years figures have been re-arranged/re-grouped wherever necessary.
- The above results have been taken on records at a meeting of the Directors held on 12th February, 2019.
- The above results is as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.



By Order of the Board

[Signature]
Director

Place : Kolkata

Date : 12th February, 2019.

REVIEW REPORT TO THE BOARD OF DIRECTORS OF UNIWORTH TEXTILES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Uniworth Textiles Limited ('the Company') for the quarter and nine months ended 31st December, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, specified under section 143(10) of the Companies Act, 2013.* This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is, drawn to the following:-

- a. Interest provisions on borrowing from some of the institutions and banks have not been made in the accounts for the period from 1st April 2018 to 31st December, 2018 amount presently not ascertainable.
- b. No provision has been made for Trade Receivable and Other Current Assets remaining outstanding for long, amounting to Rs.6337.82 lacs and Rs.922.84 lacs respectively.
- c. The Accounting Standard on Contingent Liabilities has not been fully complied with, as disclosed in Footnote No. (i) to (iii) of Note No.31 of Financial Statements for the year ended 31st March, 2018.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement



For Khandelwal Ray & Co
Chartered Accountants

FR. No. 302035E

Khandelwal

(CA. S. Khandelwal)
Partner

Membership No. 054451

Place: Kolkata
Date : 12.02.2019.