



Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

Date: 29.12.2023

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500009

Subject: Outcome of the Board Meeting held on Friday, 29th December, 2023.

With reference to the captioned subject above we wish to inform you that on the recommendation of Nomination and Remuneration Committee of the Board, the Board of Directors of the Company at their meeting held on today i.e. Friday, 29th December, 2023 at 12:00 p.m. and Concluded at 12:45 p.m. through Video Conferencing/Other Audio Visual Mode have

1. Appointed Mr. Govindprasad Namdeo (DIN: 10441519) as an Additional Independent Director for a first term of five consecutive years with effect from 29th December, 2023.
2. Accepted Resignation of Mr. Anilkumar H. Parekh (DIN: 00312504) Non-Executive Non-Independent Director of the Company with effect from 29th December, 2023.
3. In line with the Representation letter dated 12.12.2023 received from Sarabhai Holdings Private Limited (Shareholder Promoter Group), the Board of Directors of the Company has considered and approved appointment of Mr. Ajay Mayor (DIN: 05293608) as an Additional Nominee Non-Executive Director of the Company with effect from 29th December, 2023.
4. In line with the Representation letter dated 12.12.2023 received from Sarabhai Holdings Private Limited (Shareholder Promoter Group) the Board of Directors of the Company has considered and approved appointment of Mr. Bharatendu Jani (DIN: 06835932) as an Additional Nominee Non-Executive Director of the Company with effect from 29th December, 2023.


The relevant details of the captioned appointment and Resignation, as per the Requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure A.

We request you to take the above in your records.

Thanking you,
Yours Faithfully,

For Ambalal Sarabhai Enterprises Limited

DISHA
MAHESH
PUNJANI

 Digitally signed by DISHA
MAHESH PUNJANI
Date: 2023.12.29
14:38:26 +05'30'

Ms. Disha Punjani
Company Secretary & Compliance Officer
A55612

Encl.: Annexure A

Annexure A:

Disclosures as per the Listing Regulations and SEBI Circular No. CIR /CFD /CMD /4/ 2015 dated September 9, 2015:

Mr. Govindprasad Namdeo:

Name of Director	Mr. Govindprasad Namdeo
Reasons for change	Appointment as an Additional Independent Director, not liable to retire by rotation, for a first term of five consecutive years, subject to the approval by the Members of the Company.
Date of Appointment	29.12.2023
Term of Appointment	5 years
Brief Profile	Mr. G P Namdeo has over 30 years of rich and varied industry experience in Education, Training & Productivity Development, Marketing & Sales as CEO, Director (Marketing & Sales) and Vice President Marketing, Sales & Business Development in various companies like Sarabhai Chemicals, Nicholas Piramal India Limited etc. Presently he is Executive Director of Baroda Productivity Council.
Qualifications	M.Sc. (Hons. School) in Space & Plasma Physics (Nuclear Energy), Executive MBA in Operation Management & Marketing, LLB with distinction in Transfer of Property Act & Indian Easement Act.
Date of Birth	28.06.1952
Age	71 Years
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Govindprasad Namdeo is not related to any of the Directors on the Board.
Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 dated June 20, 2018.	Mr. Govindprasad Namdeo is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

Mr. Anilkumar H. Parekh:

Name of Director	Anilkumar H. Parekh
Reasons for change	Resignation due to pre-occupation

Mr. Ajay Mayor:

Name of Director	Mr. Ajay Mayor
Reasons for change	Appointment as an Additional Nominee Non-Executive Director of the Company not liable to retire by rotation.
Date of Appointment	29.12.2023
Term of Appointment	-
Brief Profile	Ajay Mayor has a major in International Relations from Pomona College. He has worked in the fashion and retail sectors and serves as a Director on the Board of Sarabhai Holdings Private Limited (Shareholder Promoter Group). He is a Trustee of Sangeet Kendra, a non-profit that works for the preservation and dissemination of Indian classical music. He is keenly interested in technology, design and finance.
Qualifications	Major in International Relations from Pomona College
Date of Birth	06.11.1986
Age	37 Years
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Ajay Mayor is not related to any of the Directors on the Board.
Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 dated June 20, 2018.	Mr. Ajay Mayor is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

Mr. Bharatendu P. Jani:

Name of Director	Mr. Bharatendu P. Jani
Reasons for change	Appointment as an Additional Nominee Non-Executive Director of the Company not liable to retire by rotation.
Date of Appointment	29.12.2023
Term of Appointment	-

Brief Profile	Bharatendu Jani (ACA, B.Com) has about 42 years post qualification experience as Financial Consultant, Internal and Management Auditor, and has held corporate executive positions. His areas of professional interest have been finance, investment, and financial control systems. He is currently associated as Managing Director with Sarabhai Holdings Private Limited (Shareholder Promoter Group), investment company since 2014.
Qualifications	ACA, B.Com
Date of Birth	18.12.1952
Age	71 Years
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Bharatendu P. Jani is not related to any of the Directors on the Board.
Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 dated June 20, 2018.	Mr. Bharatendu P. Jani is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.