



Thirdwave Financial Intermediaries Limited

24th May, 2018

To
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sir,

Sub : Outcome of Board meeting under Regulation 30 of SEBI (LODR), 2015

Pursuant to regulation 30 & 33 of SEBI (LODR), 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e 24th May, 2018 has approved the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2018. The said results have been reviewed by the Audit Committee of the Board. We are enclosing herewith the following :-

1. Audited Financial Results (Standalone) for the quarter & year ended on 31.03.2018.
2. Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements), 2016.
3. Audit Report for the Quarter ended & Year ended on 31.03.2018

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
for THIRDWAVE FINANCIAL INTERMEDIARIES LTD.

Suman Agarwal (DIN--06955583)
Director

Encl : a/a

Copy to : BSE Ltd

The audit of the financial results for the corresponding quarter and year ended 31st March 2017
To prepared in accordance with applicable accounting standards was carried out by the predecessor
auditor vide their unmodified report dated 13 May 2017, whose report have been furnished to us.

Board of Directors of Thirdwave Financial Intermediaries Limited

We have audited the accompanying statement of standalone financial results ("The Financial Results") and quarterly financial results of Thirdwave Financial Intermediaries Limited ("The Company) for the year ended 31st March, 2018, attached herewith, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit. These Standalone Financial Results are based on standalone financial statements for the year ended 31st March, 2018 prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards. Our responsibility is to express an opinion on these financial results based on our audit of annual standalone financial statements for the year ended 31 March 2018 and our review of standalone financial results for the nine month period ended 31 December 2017.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Give a true and fair view of the Profit and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from April 2017 to 31st March 2018.



M. L. KANSAL & CO.

Chartered Accountants

406, Kamalalaya Centre
156A, LENIN SARANI
KOLKATA - 700 013
Phone : 2215 8952 / 6454 5057

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31.03.2018

S.No.	Particulars	For Quarter Ended			For Year Ended	
		31/03/2018	31/03/2017	31/03/2017	31/03/2018	31/03/2017
1	Average Shareholding	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
2	Total Income	22.27	22.79	2.48	24.14	25.33
	Total Revenue (Rs.000)	31.50	28.94	24.38	723.50	48.11
	Less: Expenses					
	Profit from operations and extraordinary items and tax 1	19.28	15.27	1.14	188.14	14.79
	Less: Expenses					
	Profit for the period (Rs.000)	19.28	15.27	1.14	188.14	14.79
6	Income Tax	0.14	0.12	0.14	0.38	0.18
7	Profit (Loss) before tax	19.14	15.15	0.99	187.76	14.61
8	Tax Expense					
	Current Tax	0.14	0.12	0.14	0.38	0.18
	Deferred Tax					
	Total Tax Expense	0.14	0.12	0.14	0.38	0.18
9	Profit for the period (Rs.000)	19.00	15.03	0.85	187.38	14.43
	Less: Loans, Transfers etc.					
	Other Expenses	0.21	0.21	0.21	0.21	0.21
	Reserve					
	Profit EPS	0.19	0.15	0.08	1.87	0.14
	Dividend EPS	0.19	0.15	0.08	1.87	0.14

The audit of the financial results for the corresponding quarter and year ended 31st March 2017 prepared in accordance with applicable accounting standards was carried out by the predecessor auditor vide their unmodified report dated 25 May 2017, whose report have been furnished to us by the management and which have been relied upon by us for the purpose of our audit of the financial results. Our audit report is not modified in respect of this matter.

Place : Kolkata
Dated : 24th May, 2018

For M.L Kansal & Co.
Chartered Accountants
(FRN:312185E)

M. L. Kansal

(MADAN LAL KANSAL)
Proprietor
Membership No. 050817
PAN:AFJPK3720P



NOTES:

1. The above financial results for the year ended 31.03.2018 have been prepared and recommended by the auditor in accordance with applicable accounting standards. The auditor's report is not modified in respect of these financial results.

2. The company is a company registered in India under the Companies Act, 2013 and is a public company.

3. In the absence of tax audit, the company's figures have been verified by the auditor in accordance with the provisions of the Income Tax Act, 1961.

4. As per MCA 21 Portal disclosure dated 20/05/2018, DCA No. 100/2018, which is in compliance with the provisions of the Companies Act, 2013.



THIRDWAVE FINANCIAL INTERMEDIARIES LTD.

CIN - L72300WB1989PLC046886

Regd Office : Unit - 601, Ambuja Neotia Ecoentre, EN-4, EN Block, Sector V, Kolkata - 700 091

Tel:033-22150034 Email: investor.thirdwave@gmail.com

AUDITED FINANCIAL RESULTS FOR QUARTER & YEAR ENDED ON 31.03.2018

(Figures In Lacs)

S.R No.	Particulars	For Quarter Ended			For Year Ended	
		3M Ended (31/03/2018)	3M Ended (31/12/2017)	3M Ended (31/03/2017)	Year Ended (31/03/2018)	Year Ended (31/03/2017)
1.(a)	Revenue from Operations	Unaudited 32.07	Unaudited 58.75	Unaudited 5.34	Audited 209.25	Audited 32.63
(b)	Other Income	9.83	0.09	7.05	11.15	7.56
	Total Revenue {I(a)+(b)}	41.90	58.84	12.39	220.40	40.19
2	EXPENSES					
	Cost of Material Consumed	-	-	-	-	-
	Purchase of Stock-in-Trade	42.79	75.98	2.41	342.34	31.01
	Change in Inventories of Finished Goods, Work In Progress & S	(30.60)	(23.73)	(0.79)	(163.03)	(1.28)
	Employee Cost	0.68	0.71	0.13	2.63	0.68
	Finance Cost	6.33	3.98	-	12.21	-
	Depreciation	-	-	-	-	-
	Other Expenditure	0.35	0.33	0.39	6	4.51
	Total Expenses	19.55	57.27	2.14	200.15	34.92
3	Profit from exceptional and extraordinary items and tax(1-2)	22.35	1.57	10.25	20.25	5.27
4	Exceptional Items	(0.03)	0.15	(1.09)	0.75	(1.09)
5	Profit Before Extraordinary items and tax(3+4)	22.32	1.72	9.16	21.00	4.18
6	Extraordinary items	-	-	-	-	-
7	Profit/(Loss) before tax	22.32	1.72	9.16	21.00	4.18
8	Tax Expense					
	Current Tax	4.20	-	0.77	4.20	0.77
	Deferred Tax	-	-	-	-	-
	Total Tax Expenses	4.20	-	0.77	4.20	0.77
9	Profit for the period (8-9)	18.12	1.72	8.39	16.80	3.41
	Paid up Equity Share Capital	220.76	220.76	220.76	220.76	220.76
	Share Forfeiture	62.71	62.71	62.71	62.71	62.71
	Reserves					
	Basic EPS	0.82	0.08	0.38	0.76	0.20
	Diluted EPS	0.82	0.08	0.38	0.76	0.20

NOTES:-

- 1) The above financial results for the year and quarter ended on 31/03/2018 have been reviewed and recommended by Audit Committee and approved by Board of Directors of the company in their respective meetings. The Statutory Aditors have carried out audit of these financial statements and the results are being published in accordance with Regulation 33 of the SEBI (LODR), 2015.
- 2) The company is operating in financial service sector as an NBFC Registered with Reserve Bank of India and thus sectorwise reporting is not relevant.
- 3) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year upto 31/03/2018 or 31/03/2017 and the un-audited published year to date figures upto 31/12/2017 or 31/03/2016 being the date of the end of the third quarter of the financial year which was subjected to
- 4) As per MCA Press Release dated on 18/01/2016, IND AS is not applicable on NBFC's whose equity and/or debt securities are listed on any stock exchange and having net worth of less than 500 crore

Kolkata
24.05.2018

By order of the Board
For THIRDWAVE FINANCIAL
INTERMEDIARIES LTD
(Suman Agarwal)
Director/DIN-06955583



THIRDWAVE FINANCIAL INTERMEDIARIES LIMITED

BALANCE SHEET AS AT 31ST MARCH 2018

	Notes	AS AT 31-03-2018	AS AT 31-03-2017
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital		2,20,76,000	2,20,76,000
Share Forfeiture Account		62,70,844	62,70,844
Reserves & Surplus		(1,71,27,538)	(1,88,07,430)
Sub Total – Shareholders' Fund		1,12,19,306	95,39,414
Share Application Money Pending Allotment		-	-
Non Current Liabilities			
Long Term Borrowings		87,00,000	-
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
Sub Total – Non Current Liabilities		87,00,000	-
Current Liabilities			
Short Term Borrowings		-	-
Trade Payables		-	-
Other Current Liabilities		59,090	76,933
Short Term Provisions		4,00,242	77,000
Sub Total – Current Liabilities		4,59,332	1,53,933
		<u>2,03,78,638</u>	<u>96,93,347</u>
ASSETS			
Non-current Assets			
Fixed Assets		-	-
Goodwill & Other Intangible Assets		-	-
Long Term Loans & Advances		-	52,17,000
Non-current Investments		8,625	16,08,625
Deferred Tax Assets (Net)		-	-
Other Non Currents Assets		-	-
Sub Total – Non Current Assets		8,625	68,25,625
Current Assets			
Trade Receivables		8,89,786	7,30,159
Inventories		1,79,17,311	16,13,892
Other Current Assets		3,25,209	1,50,812
Cash & Bank Balances		12,37,707	3,72,859
Short Term Loans & Advances		-	-
Other Current Assets		-	-
Sub Total – Current Assets		2,03,70,013	28,67,722
		<u>2,03,78,638</u>	<u>96,93,347</u>

Place : Kolkata
Dated : 24th May 2018





Thirdwave Financial Intermediaries Limited

Regd. Office : Unit - 601, Ambuja Neotia Ecocentre, EM-4, EM Block, Sector V, Kolkata - 700 091,
West Bengal, India
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CIN: L72300WB1989PLC046886

24th May, 2018

To
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sir,

Sub : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements), 2016.

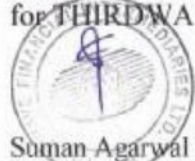
I, Suman Agarwal, Director and Compliance Officer of the Company hereby declare that, M/s M.L Kansal and Co, Chartered Accountants, Statutory Auditors to the Company, have issued an audit report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended on 31st March, 2018.

This declaration is given in compliance of Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 & amendments thereof.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
for THIRDWAVE FINANCIAL INTERMEDIARIES LTD.



Suman Agarwal (DIN--06955583)
Director

Copy to : BSE Ltd